

# Children's Savings Account – the account with an attractive preferential interest rate

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**The Children's Savings Account is an online savings account from Cembra. We offer this innovative online product to parents who want to save for their children up to their 18th birthday. The account must be opened by one of the parents. Interest payments are based on the market for Swiss savings accounts.**

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| <b>Suitability</b>                            | Children and young people up to their 18th birthday with a Swiss domicile   |
| <b>Advantages</b>                             | Preferential interest rate from the first Swiss franc<br>Market-oriented interest rate  |
| <b>Interest rate*</b>                         | Current interest rate can be found at <a href="https://cembra.ch/savings">cembra.ch/savings</a>   |
| <b>Withholding tax</b>                        | 35% of gross interest income, if interest is higher than CHF 200.–  |
| <b>Withdrawal options / availability**</b>    | Notice period of six months<br><br>The account opener has the right to dispose of the savings balance subject to a cancellation period of six months  |
| <b>Account opening (only possible online)</b> | Free  |
| <b>Account statement/balance</b>              | Free, annually as of 31 December  |
| <b>Account overdraft</b>                      | Not possible  |
| <b>Account management</b>                     | Free  |
| <b>Booking fees</b>                           | None  |
| <b>Closure fees</b>                           | None  |
| <b>Credit cards</b>                           | Not possible  |
| <b>mySavings online access</b>                | Free, account inquiries and electronic payment transactions possible  |
| <b>Further provisions</b>                     | <ul style="list-style-type: none"> <li>– A Children's Savings Account is held in the name of the person who opens the account. After opening the account, a copy of the birth certificate, identity card or passport of the child must be sent to the bank online within 30 days</li> <li>– Communication exclusively electronically via mySavings (e-documents)</li> <li>– Account balance and statement of interest exclusively via mySavings</li> <li>– Payments into the account exclusively via IBAN</li> <li>– Payment transactions in CHF</li> <li>– The General Terms and Conditions for savings products of Cembra Money Bank Ltd. apply</li> <li>– No power of attorneys can be granted to third parties</li> </ul> |
| <b>Questions?</b>                             | Contact our hotline 044 439 54 45   |

#### Comments

\* The effective interest rate may be adjusted by the Bank at any time and without prior announcement.

\*\* If the notice period is not complied with, an early withdrawal penalty of 2% is charged on the amount in excess of the available withdrawal options