



Cembra - a leading player in financing solutions and services in Switzerland

BofA – Annual Financial CEO Conference
London, 23 September 2026



Half-year 2026 results: key messages

- 1** Net income +6% driven by further efficiency gains
- 2** Net financing receivables up 2%, supported by targeted growth in personal loans, auto & cards
- 3** Net revenues stable despite lower maximum interest rates and softened macro environment
- 4** Cost/income significantly improved to 43.5%, and continued solid loss performance of 1.1%
- 5** Strong capital position with Tier 1 ratio of 17.7% above target level
- 6** Full-year 2026 performance (excluding transaction) in line with previous guidance¹
- 7** Acquisition of Santander's Swiss auto financing business adds scale and expands distribution

¹ see Outlook p 17

Agenda

- 1. Cembra at a glance**
2. H1 business performance
3. Acquisition
4. Outlook

Appendix

Cembra at a glance

A leading provider of financing solutions and services in Switzerland

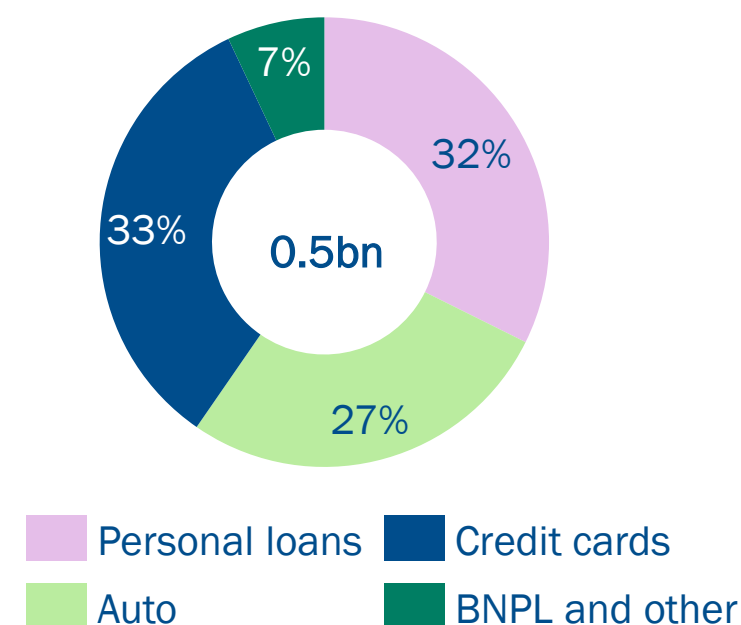
Who we are

- A leading independent consumer finance specialist, serving >2 million customers in Switzerland
- Strong positions in personal loans, auto loans & leasing, credit cards and BNPL¹
- Resilient business model in all economic environments, with NPL² consistently around 1%
- Successful integration of four acquisitions since 2017 (EFL, Swissbilling, cashgate, Byjuno)
- Diverse workforce of ~800 employees with about 40 nationalities
- Continuous dividend payouts, with average payout ratio of 69% since the IPO
- Strong ESG performance as affirmed by leading ratings³
- Standard and Poor's credit rating A-/A-2, stable outlook
- IPO in 2013, listed on Swiss Stock Exchange

¹ Buy now pay later | ² Non-performing loans | ³ AAA by MSCI ESG, Low ESG Risk by Sustainalytics, PRIME by ISS ESG

Key figures

Net revenues FY 2025 (CHF)



H1 2026 (US GAAP)

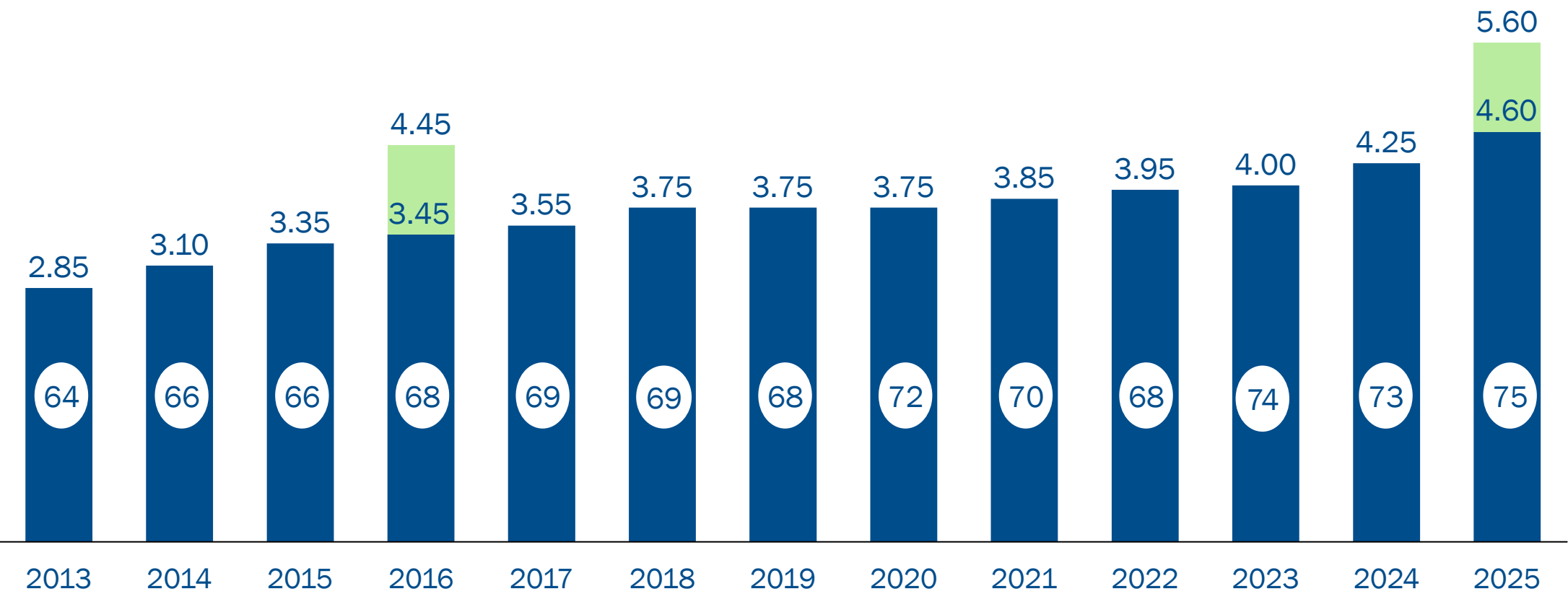
- Total assets CHF 7.8bn
- Competitive loss ratio (1.1%) and cost/income ratio (43.5%)
- Return on equity 14.1%
- Tier 1 capital ratio 17.7%
- Market cap ~CHF 2.6bn (Aug 26)

Dividends

Dividends

CHF per share

Extraordinary dividend
from excess capital



Pay-out
ratio as %

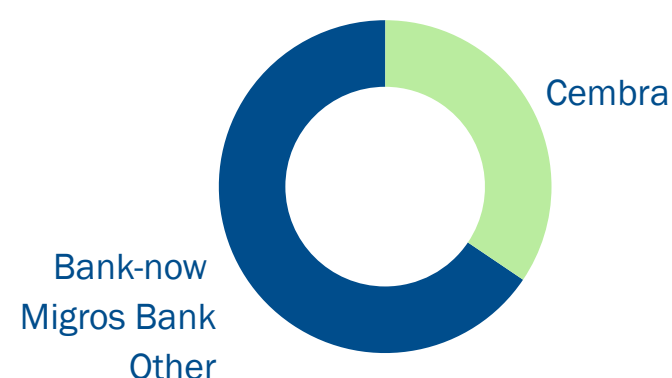
- 69% average payout ratio since the IPO
- Dividend for 2025 of at least CHF 4.60
- Tier 1 capital ratio target 17%
- S&P rating of A– since the IPO

Market positions

Serving >2 million customers across the business lines

Personal loans: 34% market share

30 June 2026, personal loans market

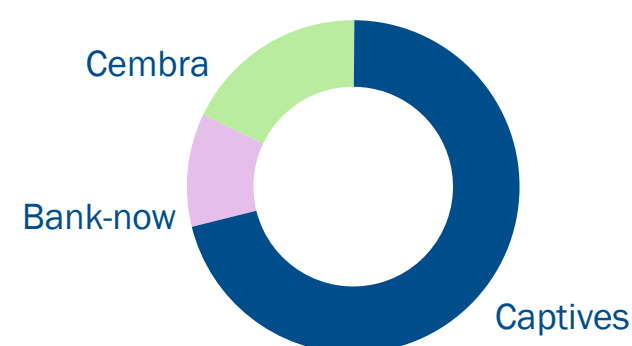


Leader in personal loans

- 5 hubs all over Switzerland
- Diversified distribution channels: branches, online, independent agents/partners
- Premium pricing supported by superior personalised service
- Dual brand positioning (Cembra and cashgate)

Auto business: 18% market share

30 June 2026, leasing receivables



Strong independent player

- Strong independent player – no brand concentration
- Partnerships with about 3,300 dealers
- Focus on used cars: ~25% new and ~75% used cars in portfolio
- Dedicated field sales force with three support centres

Credit cards: 12% market share

April 2026, credit cards issued

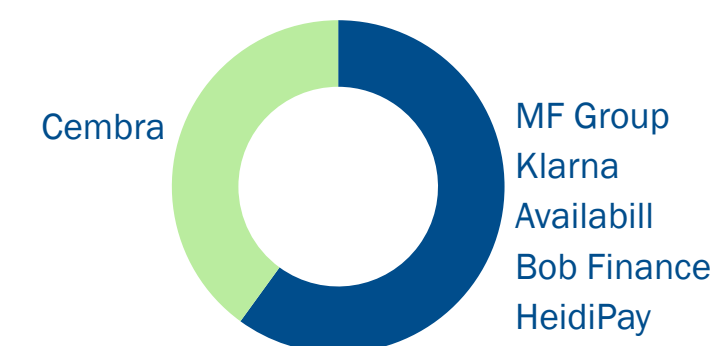


Attractive portfolio of 1m cards

- High customer value leading to frequent card usage
 - 8% market share in transaction volumes
 - 14% market share in contactless payments
- Mix of co-branding card partnerships and own card offerings

BNPL: 30-40% market share

2026 (own estimates)



Attractive customer acquisition channel

- Buy now pay later (BNPL): purchase by invoice (online & offline) and invoice financing
- BNPL market expected to remain stable
- H1 2026: 2.3m (+12%) invoices processed (thereof 100% BNPL)

Sustainability

Strong external recognition, and commitment to further improve

Sustainability performance

- E**
- In 2025, successfully achieved scope 1+2 emissions reduction target by 75% (basis 2019) through 100% renewable electric power, >90% electric vehicles in own car fleet in 2025 and lowered carbon emissions from heating
 - Opportunity financing electric vehicles
- S**
- NPS of 22¹ and providing loans under some of the strictest consumer finance laws in Europe
 - Diverse workforce with around 40 nationalities
 - GPTW trust index of 71%² and certified equal pay for equal work
- G**
- Strong governance structure since the IPO³
 - Sustainability committee overseeing key improvements and chaired by CEO
 - Sustainability linked to variable executive compensation since 2020

Selected targets

Reduce Scope 1+2 emissions by 75% by 2025 (basis: 2019)
Reduce operational Scope 1-3 emissions by 25% by 2030

Customer net promoter score of at least +30¹

Employee GPTW² trust index of at least 70%

Independent limited assurance of Sustainability Reports (since FY 2021)

External recognition



Low ESG risk

Top 3% among global diversified financials and on “Top Industry Performer List 2026”, Feb 2026



AAA

Rated 1st among listed consumer finance worldwide, October 2025



Top 14%

among global diversified financial services (Score 43), July 2025



Prime

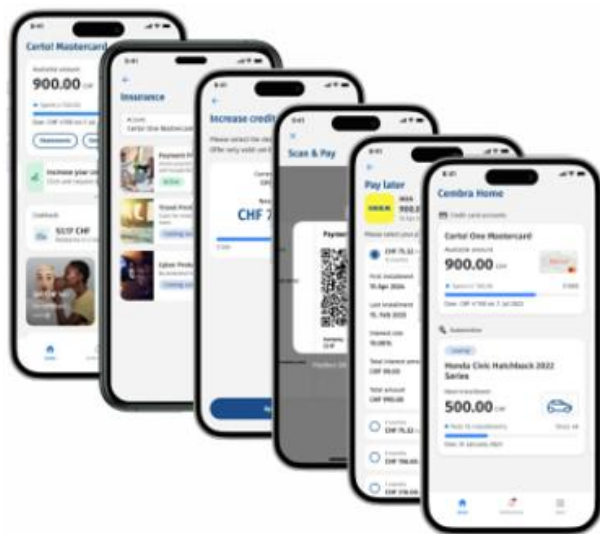
among global banks and capital markets (Top 30%), October 2025

¹ Net promoter score (from continued measurement) on a scale -100 to 100, H1 2026 | ² Great Place to Work.org, result for 2024 | ³ ISS Governance Quality Score of 1 on a scale from 1 to 10, January 2026

Operational highlights H1 2026

Product innovation and further improved customer processes

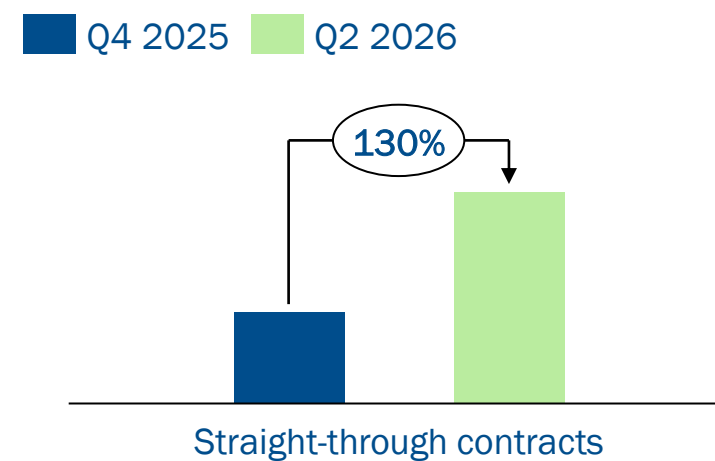
Customer interaction



- Increased adoption rate of mobile app in personal loans
- Introduction of AI-powered customer interaction
- Expanded self-service option via the mobile app

Share of AI-powered interactions ↑ 10%

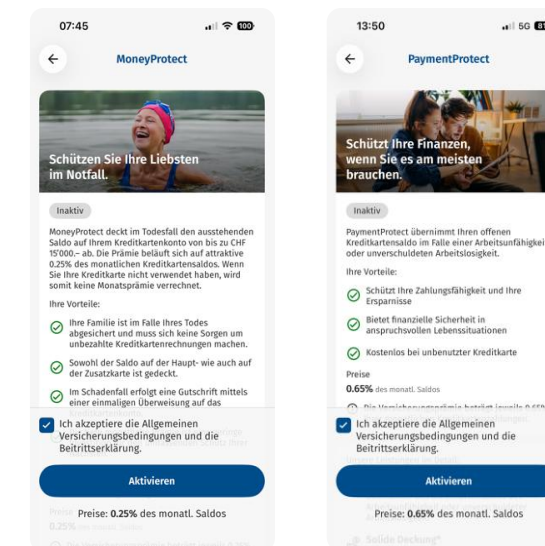
Auto platform



- Increasing straight-through application processing
- Increased dealer adoption and engagement due to faster servicing

Straight-through contracts +130%

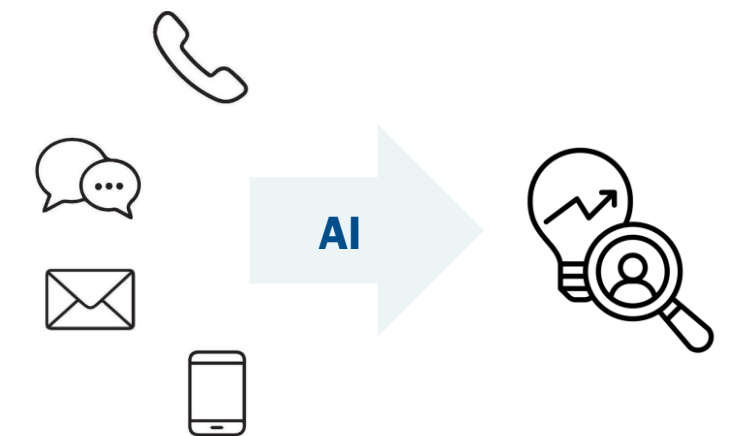
Product innovation



- 2-click in-app insurance purchase
- Instant insurance at BNPL check-out
- Expanding Certo! partnering universe

In-app insurance applications +70%

AI adoption



- AI-enabled voice-of-customer recognition to identify needs
- Accelerated and regular analyses of customer interaction data including phone calls

Structured and scalable customer insights

Agenda

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H1 2026 performance

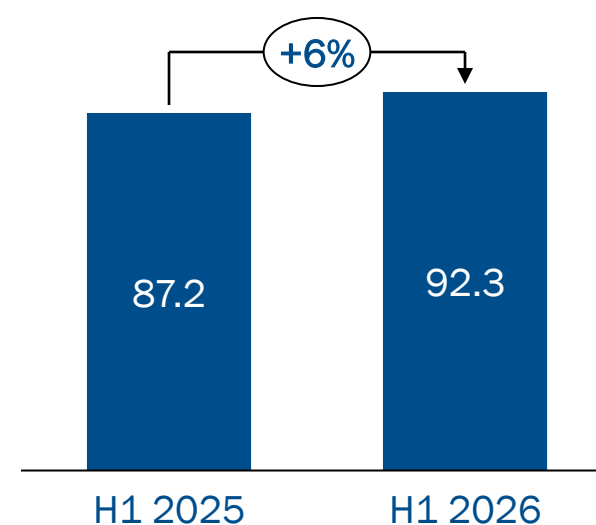
Earnings growth driven by further efficiency gains

Highlights

- Net income +6% to CHF 92.3 million
- Net financing receivables +2%
- Net revenues flat with lower funding costs offsetting lower maximum interest rates
- Cost/income ratio improved to 43.5% (H1 2025: 47.6%)
- Continued solid loss performance at 1.1% in line with mid-term target
- ROE at 14.1% (H1 2025: 13.8%)
- Strong Tier 1 capital ratio of 17.7%

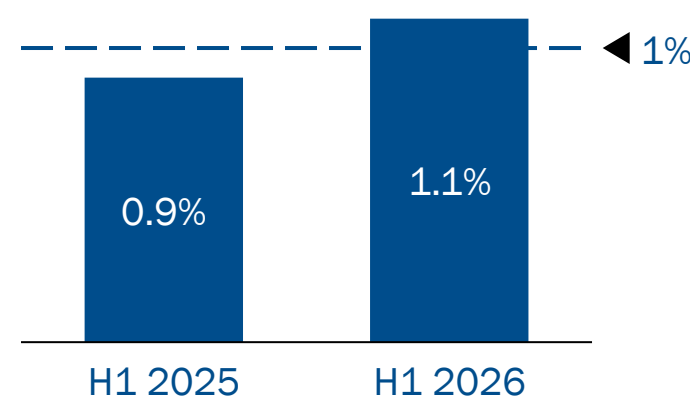
Net income

in CHF m



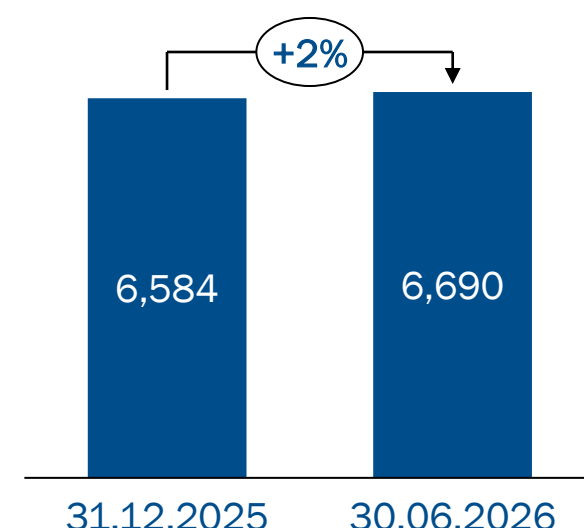
Loss rate

Mid-term target around 1%



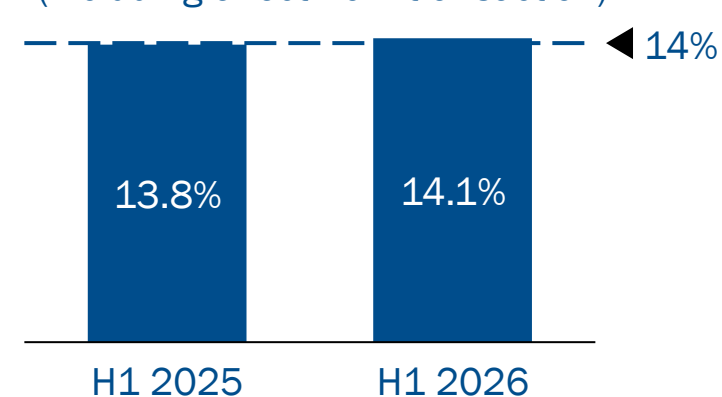
Net financing receivables

in CHF m



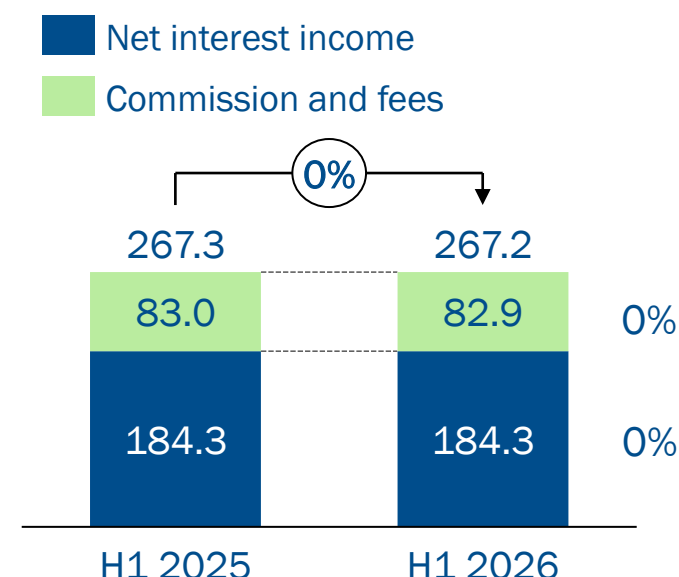
Return on equity

Target ROE of around 14% for 2026 (including effect from transaction)



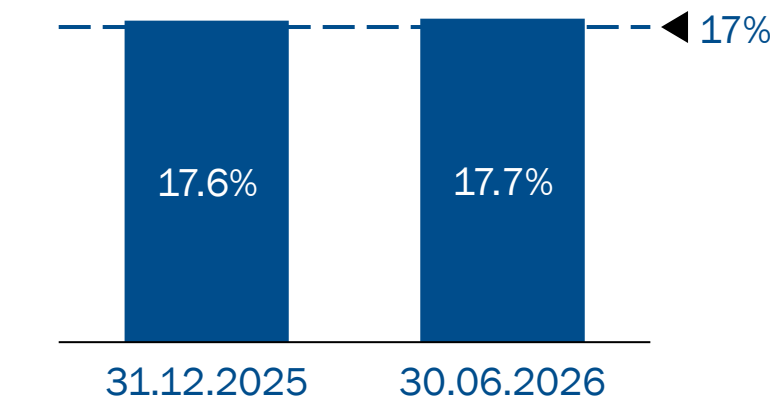
Net revenues

in CHF m



Tier 1 capital ratio

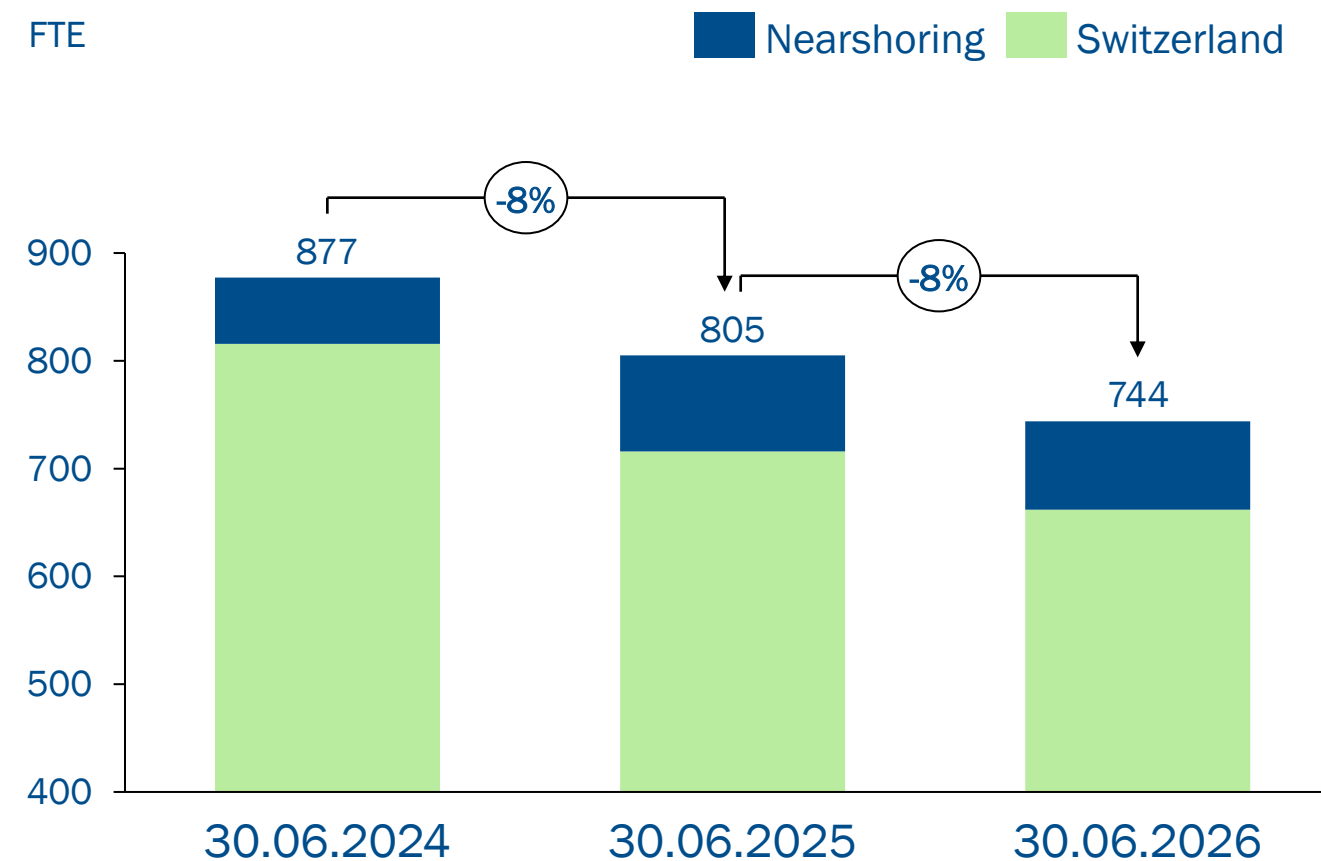
Mid-term target of at least 17%



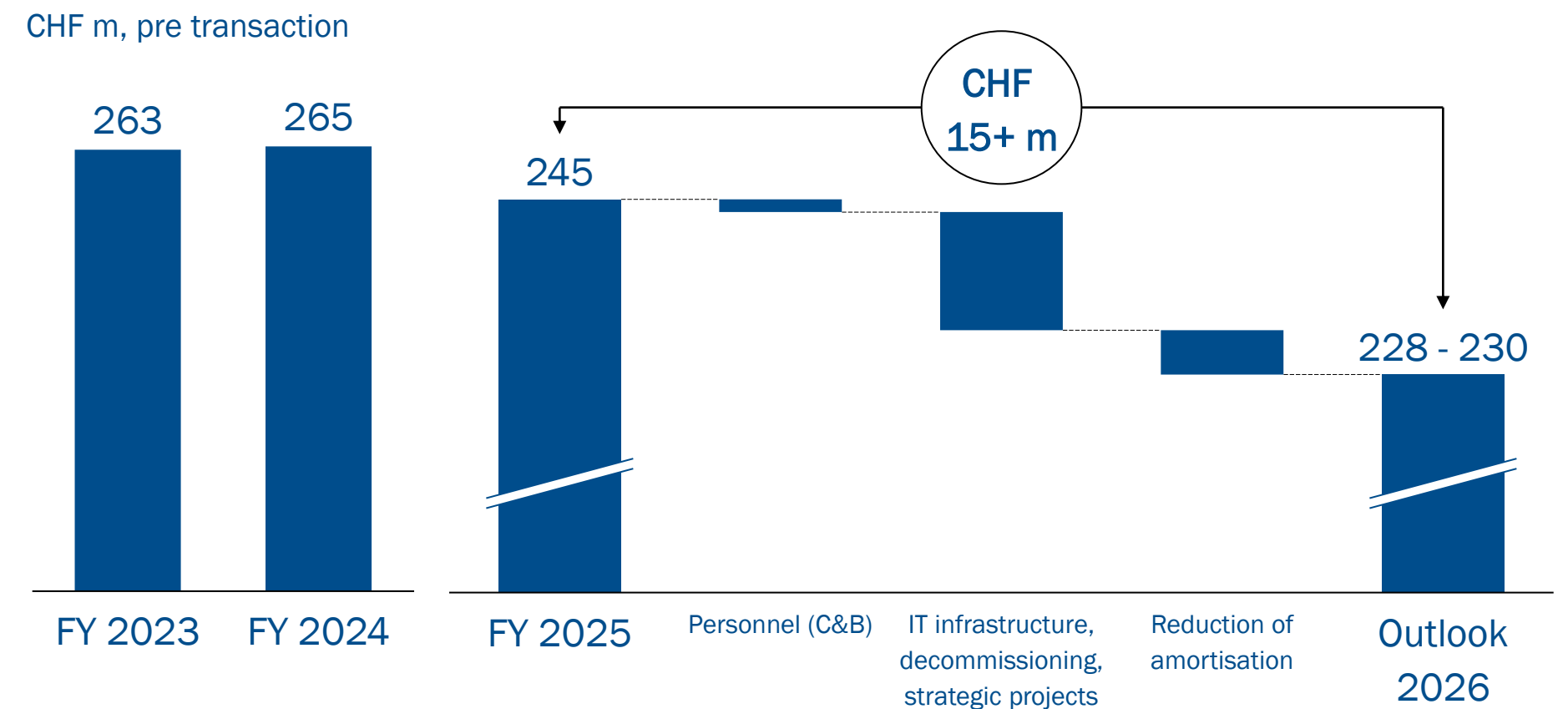
Operating expenses trend

Visible benefits from the transformation

Group Employees (FTE)



Operating expenses trend



Outlook 2026

- Cost reduction of CHF 15+ million in 2026 expected, before transaction and integration cost for the acquisition
- Cost / income run-rate expected below 40% in H2 2026, before transaction and integration cost for the acquisition

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4. Outlook

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Acquisition of Swiss Auto financing business from Santander

Strategically compelling transaction with attractive financial returns

Transaction highlights

- ✓ **Strengthening our position in auto financing** through acquisition of a large part of Santander's Swiss auto financing business
- ✓ **Scaling of Cembra's new auto leasing platform**, with assets of CHF ~800 million
- ✓ **Market expansion** through exclusive cooperation agreement with Santander on pan-European partnerships
- ✓ **Access to future origination volumes** through established partnerships with OEMs and importers
- ✓ **Balanced and diversified financing** through a mix of debt, hybrid and equity instruments

Sustainable financial impact

EPS

- Accretive from 2027

ROE

- Approx 25bps increase from 2028

Tier 1 target

- Unchanged

Dividend policy

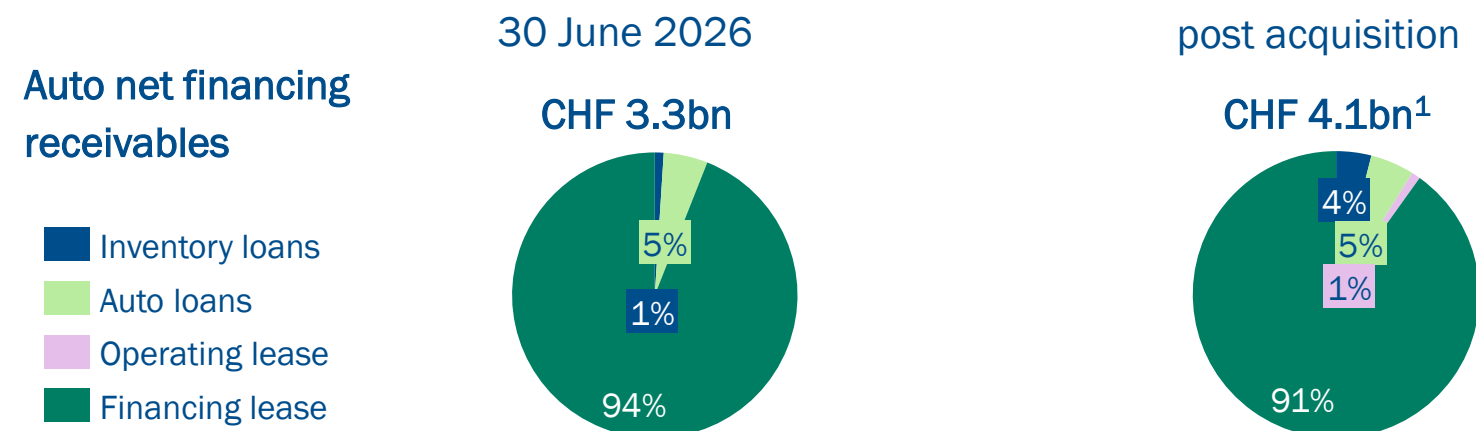
- Unchanged

Closing expected in November 2026, operational integration by Q2 2028

Strategic rationale

Strengthening auto financing business through scale and diversification

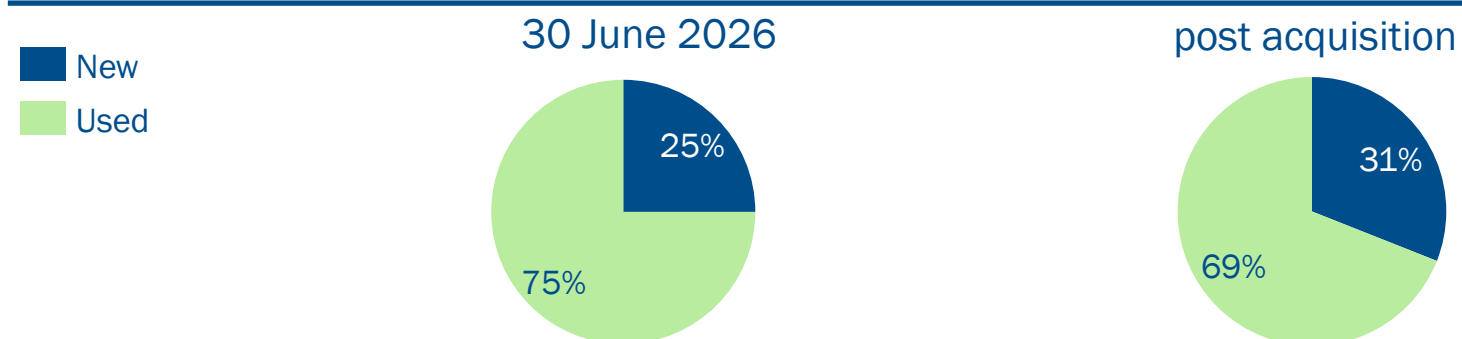
Adding scale and diversification through complementary products



Increase of Swiss leasing market share from 18% to approx. 22%



Strengthening new car financing



Expansion of automotive partnership network

- Increasing the number of captive partnerships with OEMs
- Further strengthening Cembra's network with 3,200 car dealers

¹ Including ~CHF 46 million operating lease assets booked as property, plan equipment

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Outlook

Priorities for 2026¹

Cembra's DNA	Continuously calibrate risk/volume/price for sustainable profitability focus
Operational excellence	- Automation in personal loans - Leverage AI & enterprise-level solutions for efficiencies - Continue de-commissioning of apps and host
Business acceleration	- Cashgate & embedded finance acceleration - Continue scaling new auto platform
New growth opportunity	- Leverage product division to strengthen fee income in BNPL, cards, insurance - Closing of transaction by November 2026
Cultural transformation	Embed and align customer-centric organisation across businesses

Outlook 2026

- Organic net revenues expected to grow in line with GDP
- Loss performance slightly above the mid-term guidance of around 1%, due to effects from transaction
- Cost/income ratio below 43%, with H2 <40% excluding transaction
- ROE of around 14%, including a 1 pp impact from transaction
- Tier 1 capital ratio of around 17% by end of year
- Dividend per share for 2026: increasing², at least CHF 4.60

Cembra Investor Day planned for early December

¹ Assuming the Swiss economy continues to grow slightly in 2026 | ² based on sustainable earnings growth

Agenda

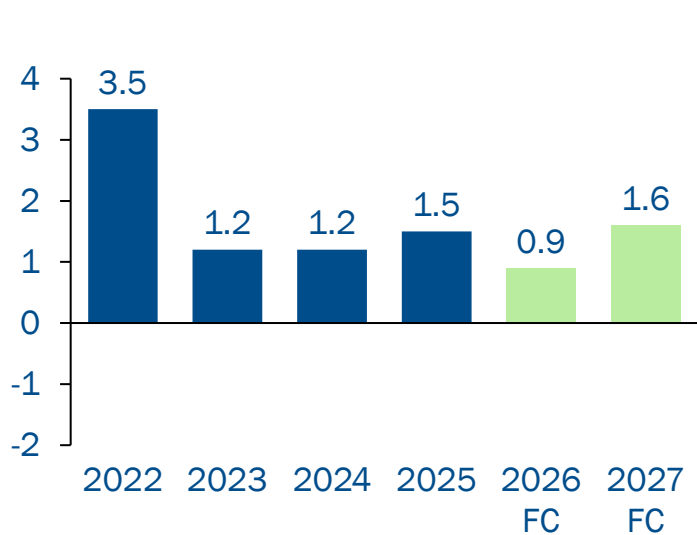
Appendix

Macroeconomic outlook

Swiss economy remains resilient

GDP in Switzerland

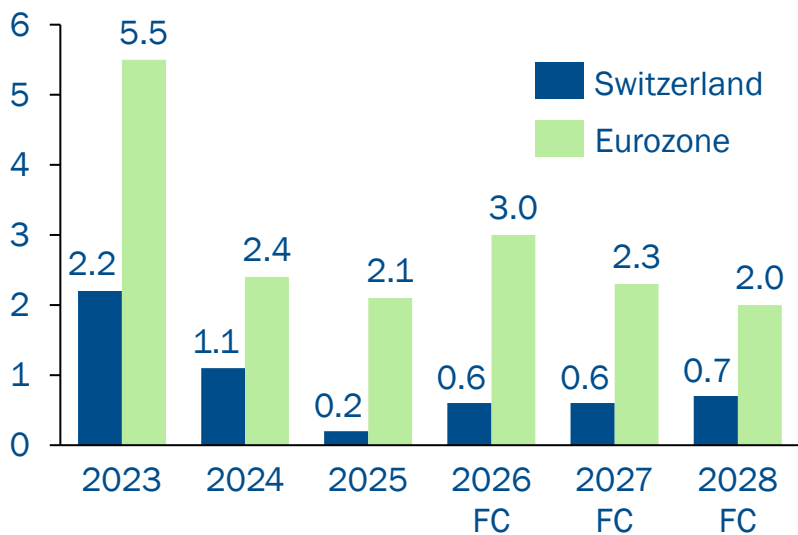
Change vs. previous period as %



Source: SECO June 2026

- Swiss economy is expected to grow 0.9% in 2026 and 1.6% in 2027
- Consumer spending is forecast to increase by 1.2% in 2026 and 1.4% in 2027

Swiss vs. Eurozone CPI Inflation

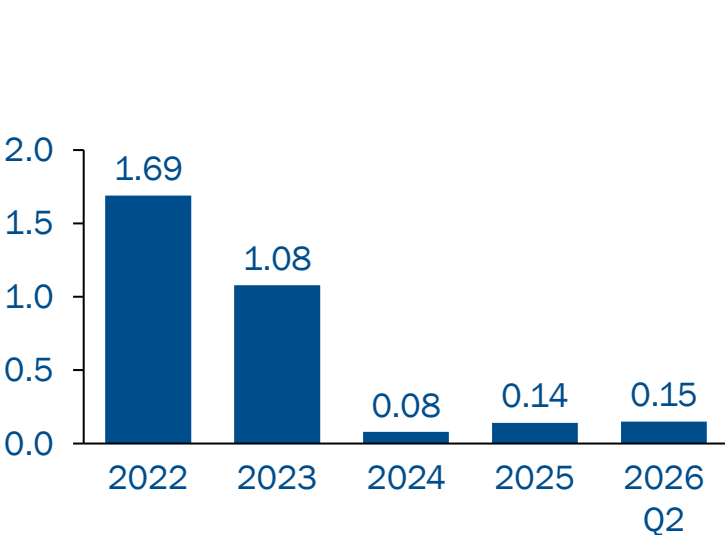


Source: BFS/ SNB , Eurostat/ECB June 2026

- In the first half of 2026, the price trend in Switzerland continued to slightly move upwards
- In the medium term, it is not expected that Swiss inflation will deviate from the price stability target range of 0% to 2%

CHF interest rates

End-of-period 3-year swap rates as %

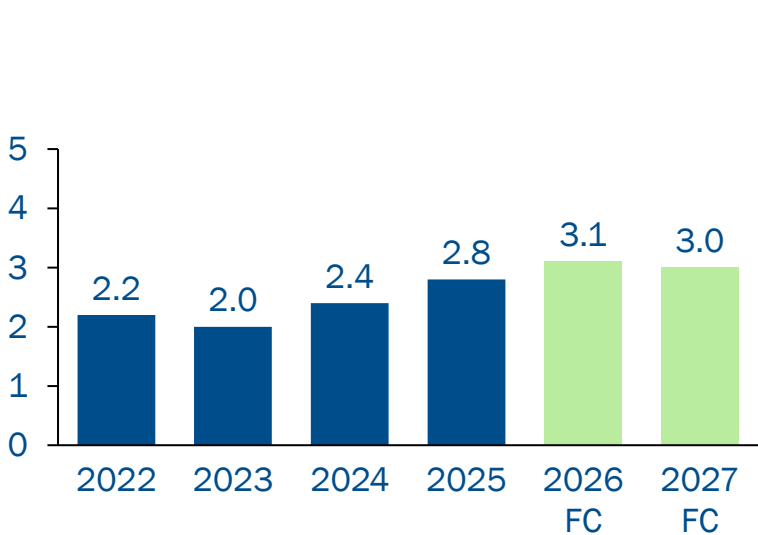


Source: Bloomberg Finance L.P

- The Swiss National Bank has kept the policy rate at 0.00% since June 2025
- The slope of the interest rate curve increased in the first half of 2026

Swiss unemployment rate

As %, average per year



Source: SECO June 2026

- Unemployment rate 2.9% in June 2026
- Unemployment expected to increase to 3.1% in 2026 and to 3.0% in 2027

Strategy 2022 – 2026¹

Reimagining Cembra

Key messages

Strategic ambition		➔	We will leverage technology to deliver the most intuitive customer solutions in consumer finance
Core Strategic programmes	Cembra's DNA	➔	We will draw on the strengths of our world-class credit factory and our leadership in selected markets
	Operational excellence	➔	We will radically simplify our operating model and invest to transform our technology landscape in order to further improve customer service and reduce the cost base by more than CHF 30 million
	Business acceleration	➔	We will further differentiate our value proposition and enhance our market reach
	New growth opportunity	➔	We will drive embedded finance solutions across products and channels, and we will leverage Swissbilling to grow our 'buy now pay later' business
	Cultural transformation	➔	We will foster a customer-first mindset and create an agile and learning-oriented organisation in which people work together with confidence and trust
Financial targets		➔	We will target an ROE of around 15% from 2026 ² onwards. We will aim to deliver an increasing dividend, supported by cumulative EPS growth of 20–30% by 2026

¹ Investor Day December 2021 | ² Excluding the effect of the acquisition announced in July 2026

P&L

Increase in net income from higher operating efficiency

In CHF m

		H1 2026	H1 2025	as %
Interest income		225.2	231.4	-3
Interest expense		-40.9	-47.1	-13
Net interest income	1	184.3	184.3	0
Insurance		11.1	11.6	-5
Credit cards	2	42.8	44.1	-3
Loans and leases	3	9.4	8.5	11
BNPL	4	19.4	19.4	0
Other		0.2	-0.6	<-100
Commission and fee income		82.9	83.0	0
Net revenues		267.2	267.3	0
Provision for losses	5	-36.2	-31.4	15
Operating expense	6	-116.3	-127.3	-9
Income before taxes		114.7	108.6	6
Taxes		-22.4	-21.4	5
Net income		92.3	87.2	6
Earnings per share (EPS)		3.15	2.97	6

Key ratios

Net interest margin	5.4%	5.4%
Cost/income ratio	43.5%	47.6%
Effective tax rate	19.6%	19.7%
Return on equity (ROE)	14.1%	13.8%
Return on tangible equity	16.6%	16.4%
Return on assets (ROA)	2.4%	2.2%

Comments

- 1** Lower funding cost offsetting effect from reduction of the maximum interest rate since 1 January 2026
For details see slides on 'Net interest income' and 'funding'
- 2** Primarily lower due to slightly lower FX volume compared to H1 2025, largely compensated by improving loyalty programme costs
- 3** Primarily driven by a higher number of reminder fees, supported by growth in active accounts
- 4** BNPL with revenue enhancement measures compensating for the impact of continued portfolio consolidation, retaining profitable and strategic partnerships
- 5** For details see slide on 'Provision for losses'
- 6** For details see slide on 'Operating expenses'

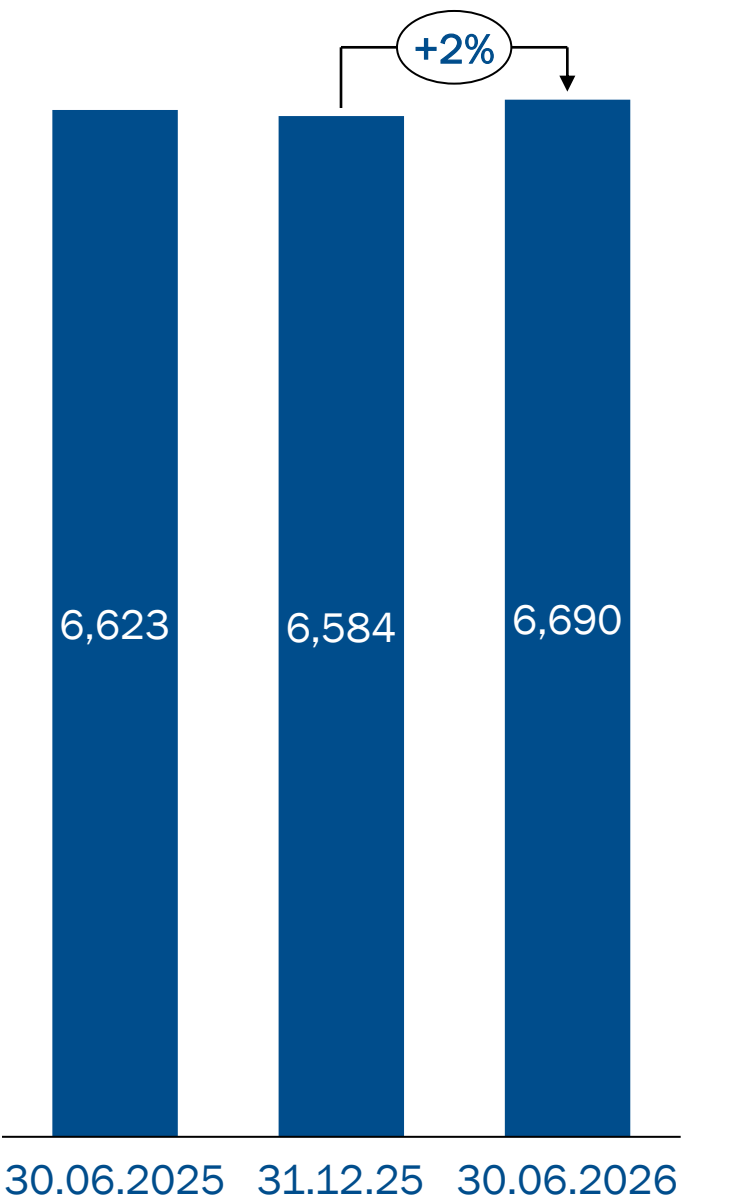
For a glossary including alternative performance figures see appendix and at www.cembra.ch/financialreports

Net financing receivables and yield development

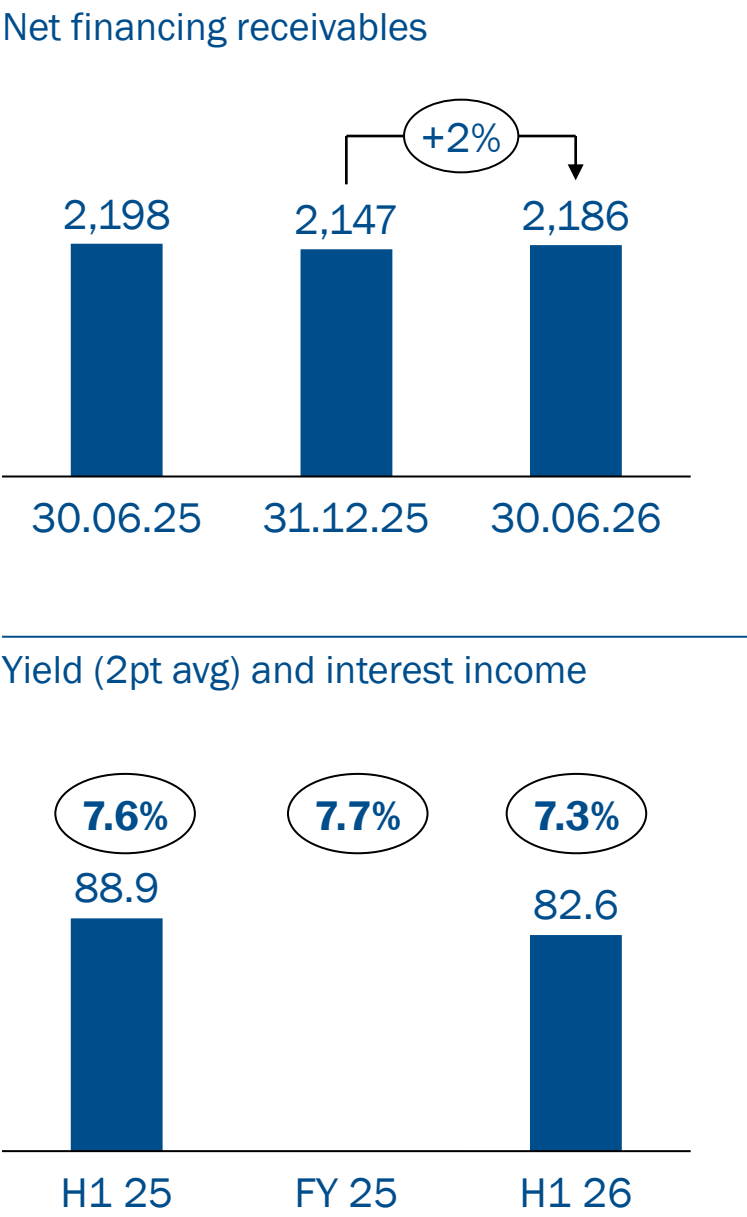
Growth in personal loans, auto and cards

In CHF m

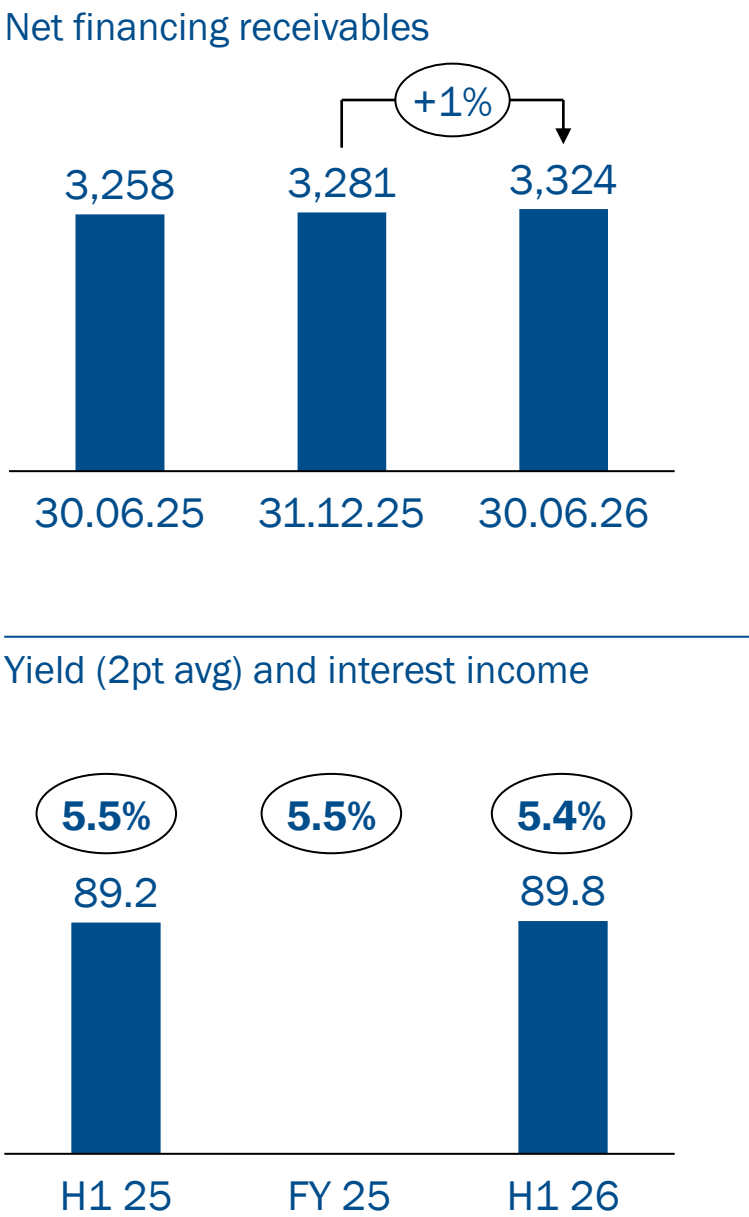
Net financing receivables



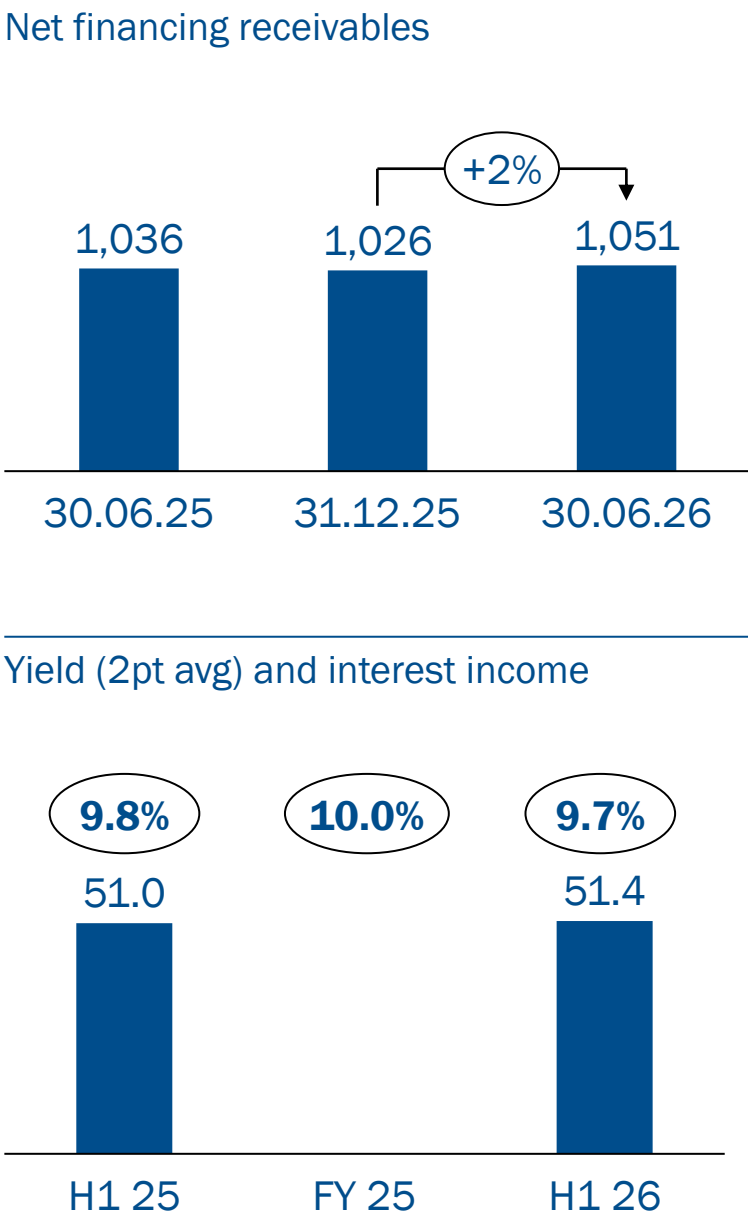
Personal loans



Auto leases and loans



Credit cards

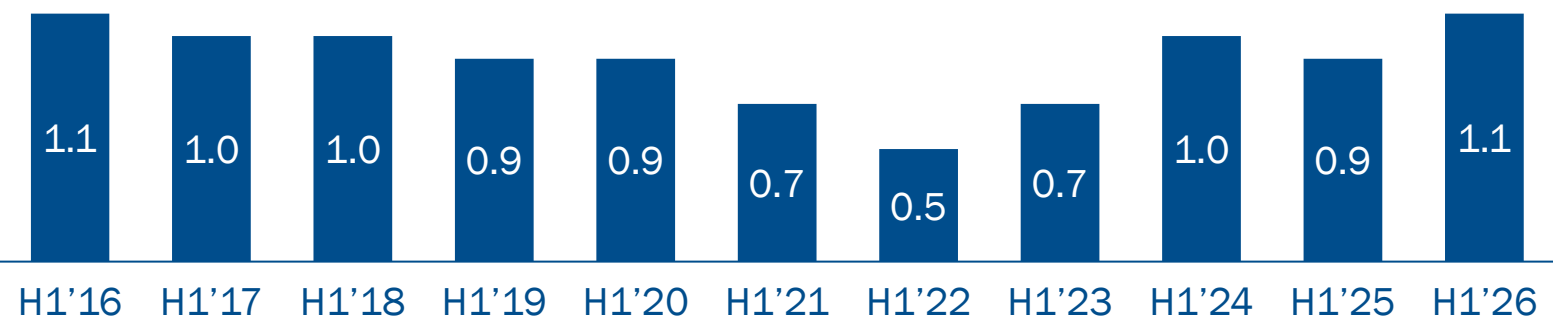


Provision for losses

Continued solid loss performance in line with guided levels

Loss rate¹

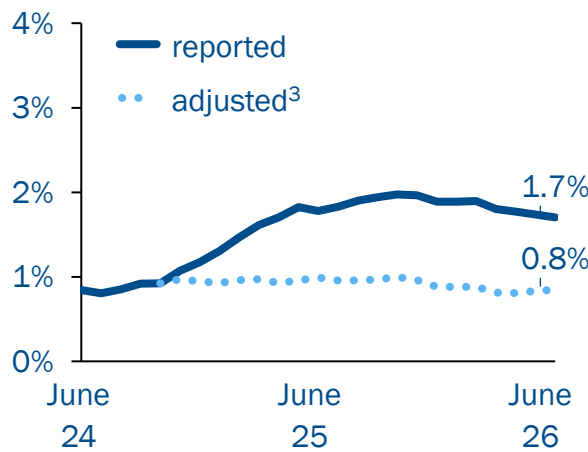
as %



NPL² and delinquencies

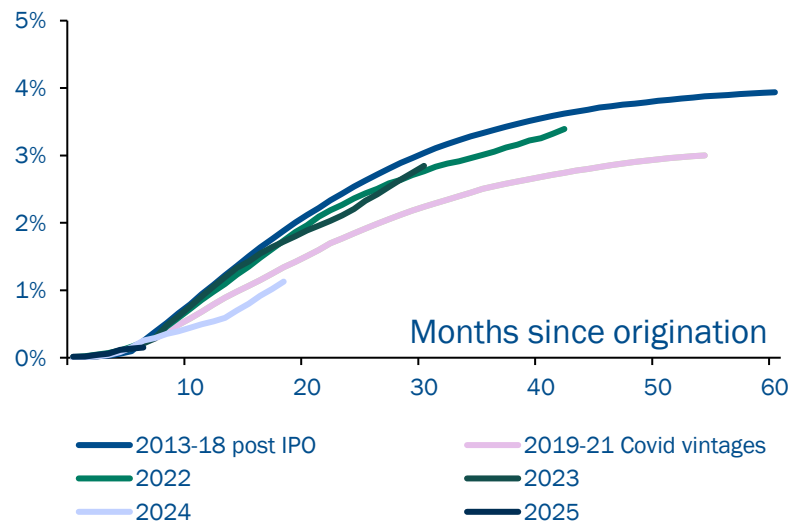
Metric		31.12.25	30.06.26
Lending	30+ days past due	3.6%	3.3%
	Non-performing loans	1.9%	1.7%
Payments	30+ days past due	3.3%	3.2%
	Non-performing loans	1.9%	1.7%
Total	30+ days past due	3.5%	3.3%
	Non-performing loans	1.9%	1.7%

NPL development

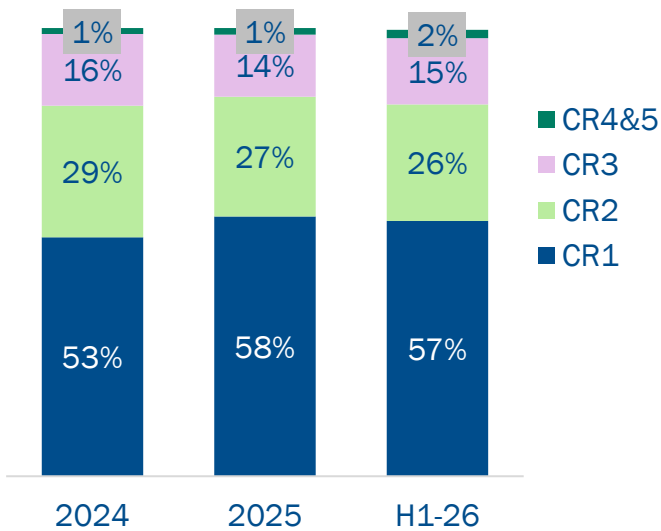


Write-off performance

By year of origination for Bank personal loans and auto



Credit grades new business⁴



Comments

- Solid H1 loss rate around 1%, in line with guidance
- Effect of synchronisation of write-off and collection procedures from 2024/2025 fading away in 2026 as expected
- NPLs flattening following the full absorption of above-mentioned effect
- Portfolio performance remains robust in softened macro environment as result of past measures
- Continued optimisation to calibrate triangle of volume, price and risk
- Unchanged pre-transaction expectation of loss rate around 1% for full year

¹ Loss rate defined as the ratio of provisions for losses divided by 2-point-average financing receivables, 2019 and 2021 adjusted for one-offs | ² Non-performing loans (NPL) ratio defined as the ratio of non-accrual financing receivables (at period-end) divided by financing receivables | ³ Excluding impact related to synchronisation of write-off and collections procedures | ⁴ Consumer Ratings (CR) reflect associated probabilities of default for material Bank portfolios

Operating expenses

Continued strict cost discipline

In CHF m

		H1 2026	H1 2025	as %
Compensation and benefits	1	60.9	62.5	-3
Professional services	2	9.9	11.2	-12
Marketing		4.6	4.7	-1
Collection fees	3	9.2	7.8	18
Postage and stationery	4	5.1	5.7	-10
Rental exp. (under operating leases)		2.6	3.0	-11
Information technology	5	23.4	27.7	-16
Depreciation and amortisation	6	7.3	10.2	-28
Other	7	-6.8	-5.4	27
Total operating expenses		116.3	127.3	-9

Cost/income ratio **43.5%** **47.6%**

Full-time equivalent employees

at 30 June **1** **744** **805**

Comments

- | | |
|--|---|
| <p>1 Lower FTE</p> <p>2 Reduced use of external resources</p> <p>3 Higher collections and asset recovery activity</p> <p>4 Lower postage volumes across key business areas</p> | <p>5 Lower project-related investments and external service costs</p> <p>6 Asset run-off and the full amortisation of software and intangible assets</p> <p>7 Largely driven by lower operational losses and higher capitalisation reflecting increased contract volumes and card replacements</p> |
|--|---|

Balance sheet

Net financing receivables +2%

In CHF m

Assets		30.06.26	31.12.25	as %
Cash and equivalents	1	495	781	-37
Financing receivables ¹		6,840	6,755	1
Allowance for losses		-150	-171	-12
Net financing receivables	2	6,690	6,584	2
Personal loans		2,186	2,147	2
Auto leases and loans		3,324	3,281	1
Credit cards		1,051	1,026	2
BNPL		128	131	-2
All other assets		575	577	0
Total assets		7,760	7,943	-2
Liabilities and equity				
Funding	3	6,296	6,390	-1
Deposits		3,590	3,590	0
Short-term & long-term debt		2,706	2,801	-3
All other liabilities		190	207	-8
Total liabilities		6,486	6,597	-2
Shareholders' equity	4	1,274	1,345	-5
Total liabilities and equity		7,760	7,943	-2

Comments

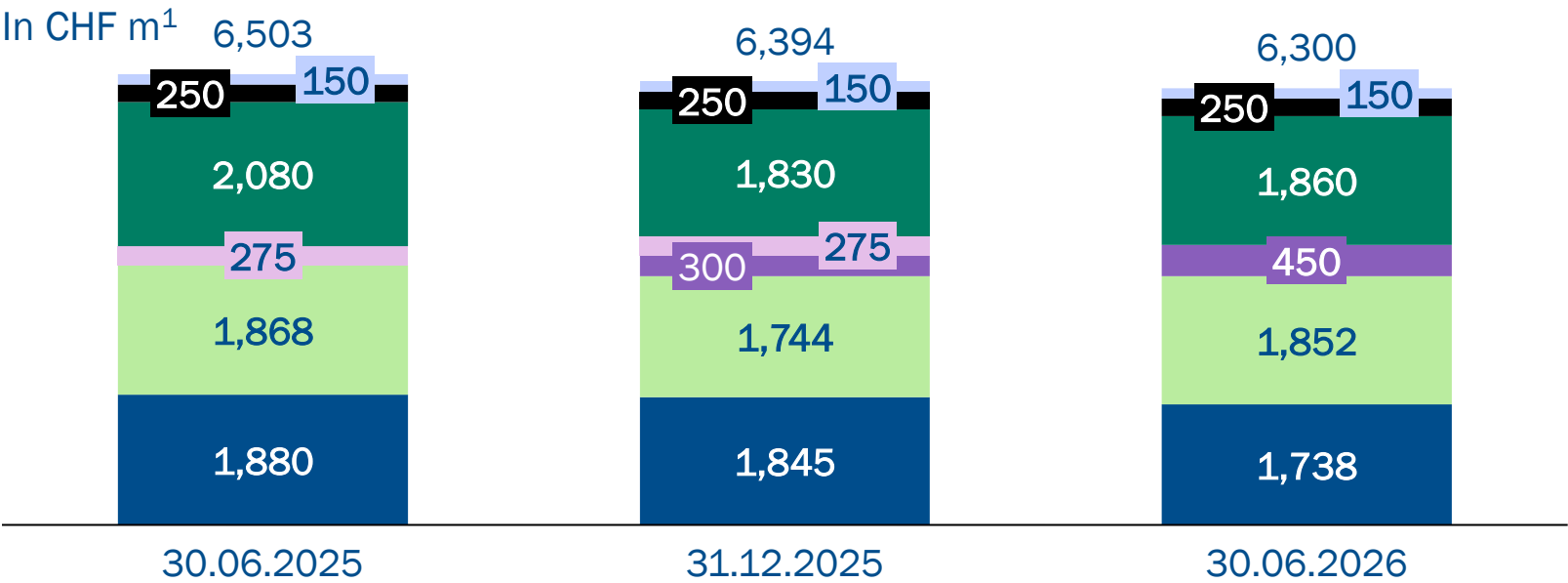
- 1** The stable funding profile resulted in lower liquidity requirements in the current period
- 2** Trends in net financing receivables:
 - Personal loans +2% outgrowing the overall consumer loan market, supported by targeted growth initiatives
 - Auto +1% largely in line with market trend
 - Cards +2% driven by steady increase of outstanding balances
 - BNPL -2% mainly driven by exit of non-core partnerships and products restructuring
- 3** Reduced liquidity balances lowered overall funding requirements
For details see slide on 'Funding'
- 4** Shareholders' equity decreased by 5% driven by the ordinary and extraordinary dividend payment in April 2026 (CHF 164m)

¹ Financing receivables (excl. allowance for losses): Personal loans CHF 2,270m; Auto leases and loans CHF 3,367m, Credit cards CHF 1,070m, BNPL CHF 134m

Funding

Further diversified, with retail funding growing

Funding mix



ALM key figures

	30.06.25	31.12.25	30.06.26
End-of-period funding cost	1.43%	1.33%	1.17%
Remaining term (years)	2.3	2.2	2.3
LCR ²	1295%	744%	446%
NSFR	120%	116%	112%
Leverage ratio	13.7%	14.0%	14.1%

Funding instruments

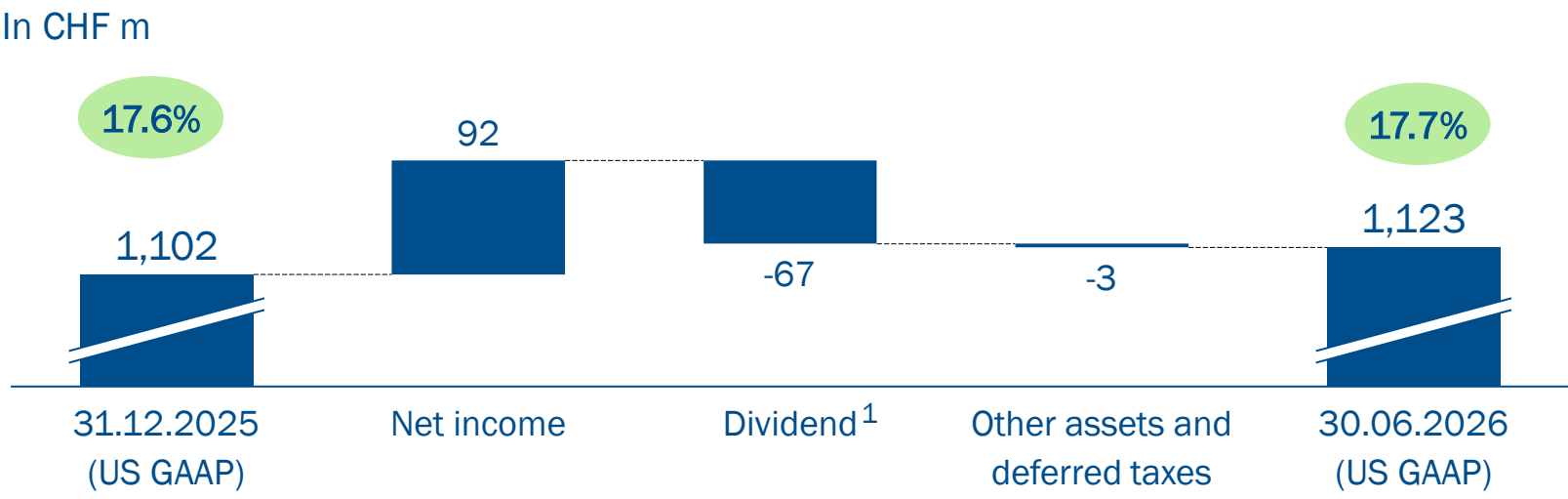
Non-deposits – 43%	1 - AT1 subordinated	One issuance with perpetual term at 2.9566% ¹
	2 - Convertible bond	One issuance, remaining term 0.03 years at 0% ¹
	3 - Senior unsecured	Nine outstanding issuances, remaining term of 2.3 years at 1.69% ¹
	4 - ABS	Matured in May 2026
	5 - Covered bond	Three issuances, remaining term of 3.3 years at 0.65% ¹
Deposits – 57%	6 - Institutional term deposits	- Diversified portfolio across sectors and maturities - Book of 100+ investors
	7 - Retail term deposits and saving accounts	- Circa 15,000 depositors - Fixed-term offerings 2–10 years
		remaining term of 2.4 years at 0.92%
Other	Contingency funding	- Two revolving credit lines totalling CHF 200m - CHF 220m repo-eligible HQLA investments

1 Excluding deferred debt issuance costs (US GAAP) | 2 Weighted average of last 3 months of reporting period

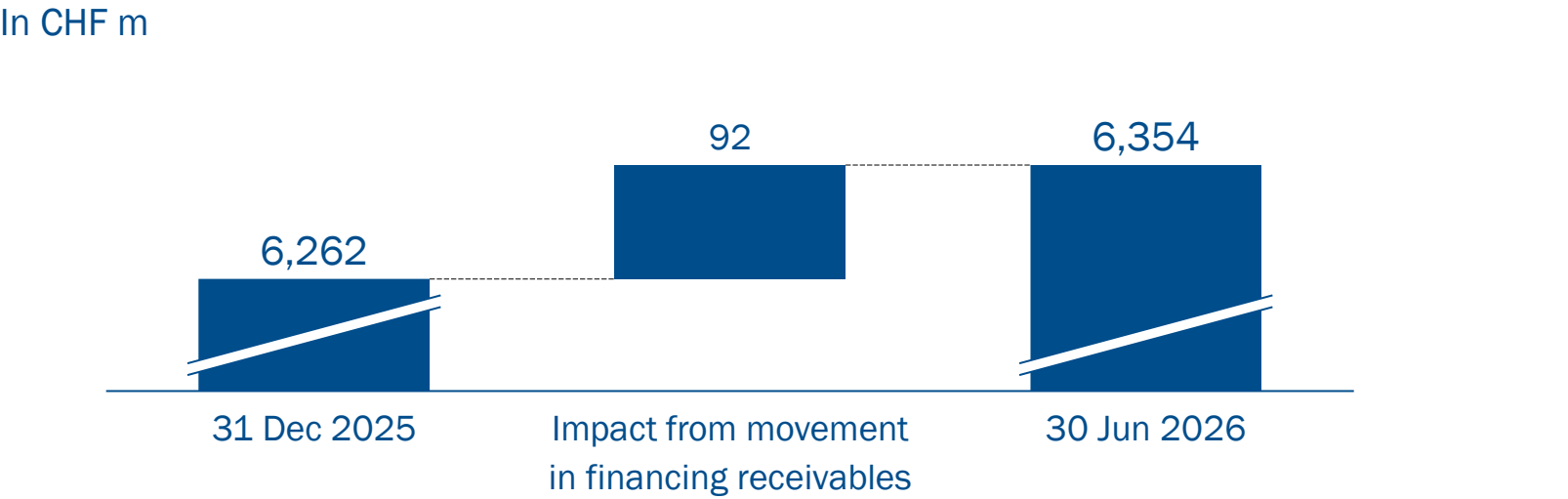
Capital position

Tier 1 capital ratio of 17.7%

Tier 1 capital walk



Risk-weighted assets (RWA)



Comments

- Mid-term Tier 1 capital ratio target of 17%
- CET 1 ratio 15.3% as of 30 June 2026 (31 Dec 2025: 15.2%)
- Risk-weighted assets increased in line with net financing receivables growth

Dividend policy

- Cembra intends to pay a dividend of at least CHF 4.60 for 2026 and growing thereafter based on sustainable earnings growth

¹ Assumption solely for calculation purposes

Profitability by source

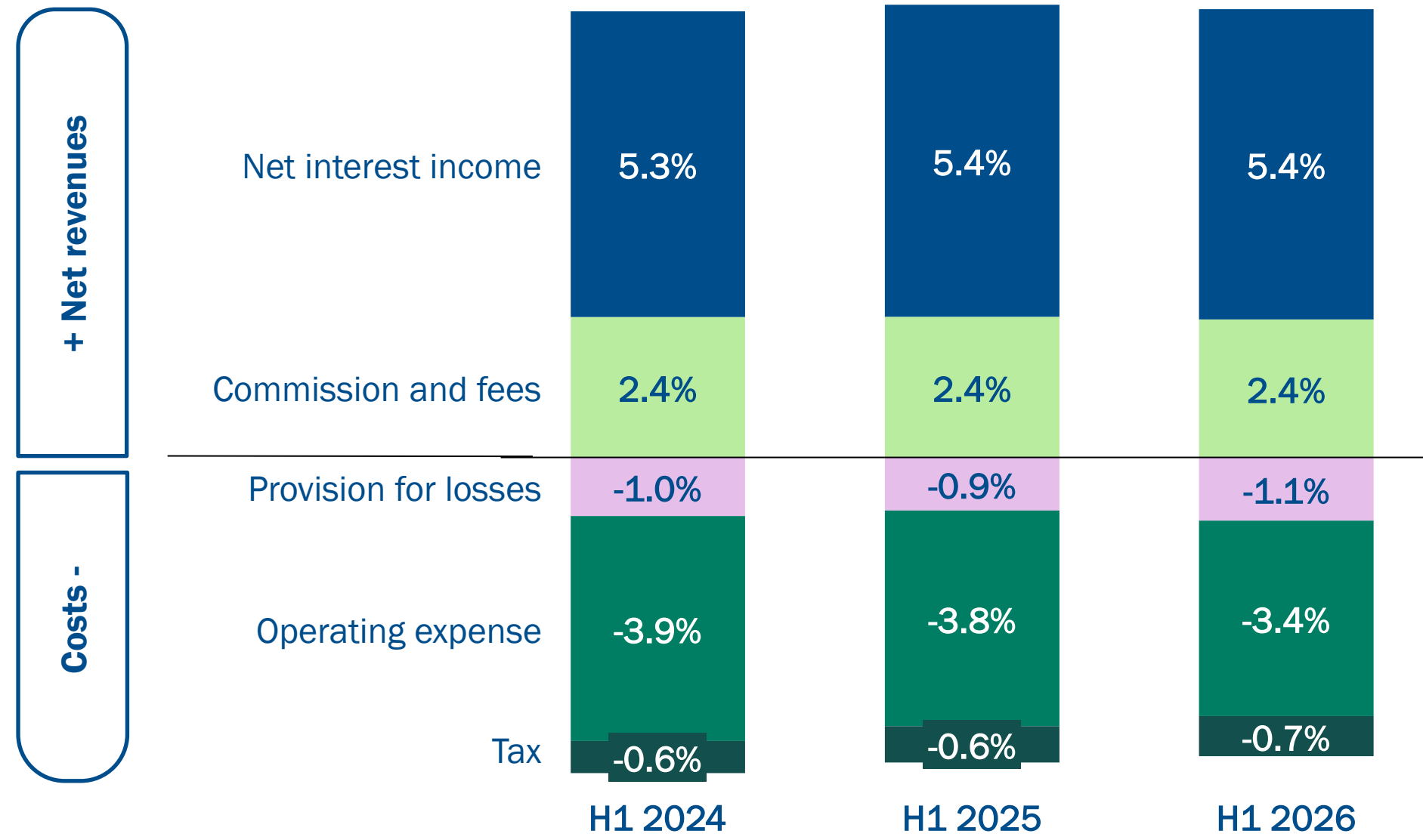
Strong increase of return on financing receivables

Return on financing receivables

2.3%

2.6%

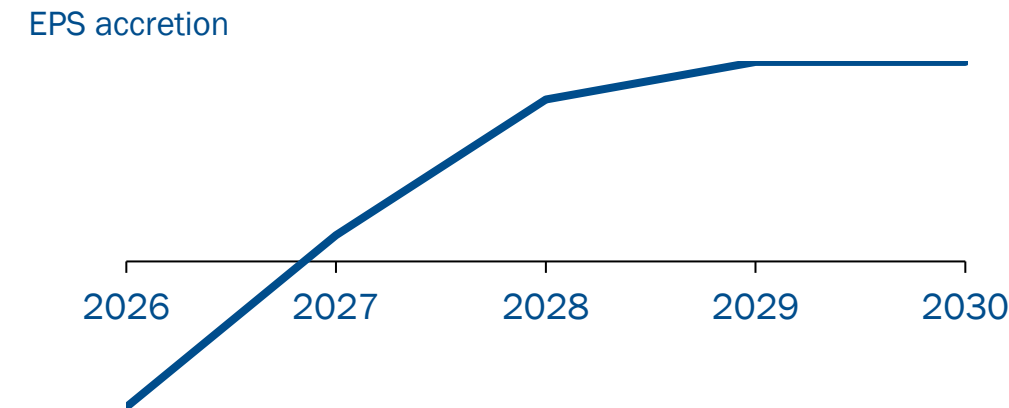
2.7%



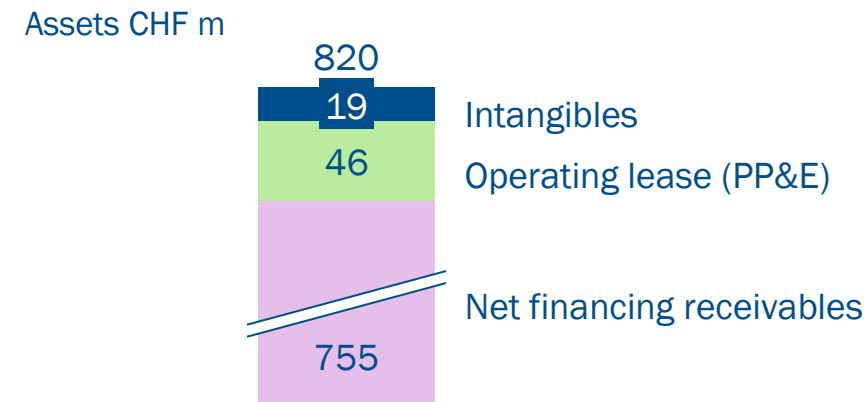
Financial implications

EPS accretive from 2027 and ROE increase of 25bps by 2028 expected

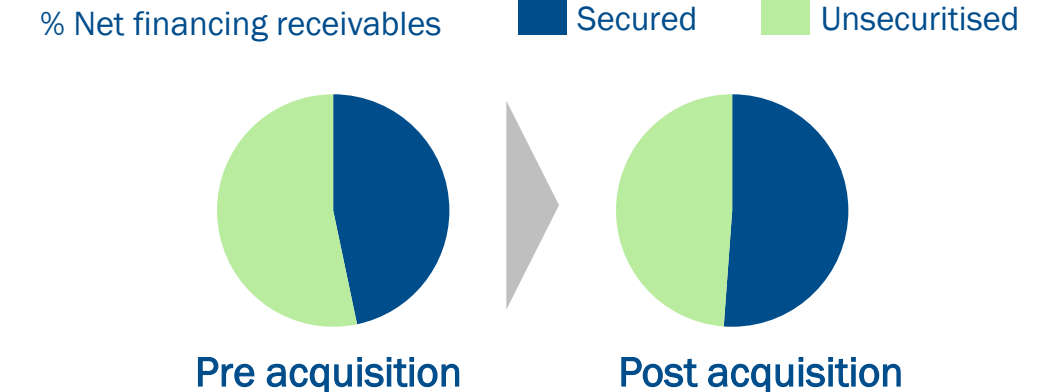
EPS accretive by 2027



Purchase price allocation and financing



Risk profile



2026 / 2027 transition years

- 2026 one-off after-tax impact of CHF 11 million from integration costs and loss provisions, equivalent to 1pp ROE
- 2027 EPS accretive including CHF 5 million integration costs

Sustainable financial impact

- By 2028: 25bps ROE increase expected

Purchase price allocation¹

- Purchase price of CHF 820m
- CHF 46 million Operational lease assets in PP&E², approx. CHF 19 million intangible assets, no goodwill created

Financing

- CHF ~120 million from AT1 placement and partial sale of treasury shares³
- CHF ~680 million from a mix of debt instruments and deposits

Credit Risk Profile

- Share of secured assets increasing to >50%, improving credit risk profile, risk capacity and predictability
- Increase of retail deposits and covered bond capacity

Capital

- Deployment of excess capital
- Transaction impact on Tier 1 ratio of about 70-80 bps expected

Glossary of key figures

including alternative performance measures

To measure its performance, Cembra uses some key figures that are not defined under US GAAP. This glossary provides definitions of alternative performance measures (APM) and other key figures

Key figures (including APM)	Definition
Yield	Interest income divided by 2-point-average financing receivables ¹
Net interest margin (NIM)	Net interest income divided by 2-point-average financing receivables ¹
Fee/income ratio	Commission and fee income divided by net revenues
Cost/income ratio	Operating expense divided by net revenues
Average cost per employee	Compensation and benefit expense divided by 2-point average FTE
Net financing receivables	Financing receivables less allowance for losses. For details see full-year Financial Report note 4
Return on financing receivables	Net income divided by 2-point-average financing receivables ¹
Non-performing loans (NPL) ratio	Over 90 days past due divided by financing receivables. For details see full-year Financial Report notes 2 and 4
Over-30-days-past-due ratio	Over 30 days past due divided by financing receivables. For details see full-year Financial Report notes 2 and 4
Loss rate	Provision for losses divided by 2-point-average financing receivables ¹ . For details see full-year Financial Report notes 2 and 4
Funding liabilities	Outstanding debt and deposits excluding deferred debt issuance costs
Average funding cost	Interest expense divided by 2-point average funding, with funding excluding deferred debt issuance costs (US GAAP)
End-of-period funding cost	Volume-weighted average interest rate of outstanding debt and deposits at end of period
Weighted average remaining term	Weighted average remaining maturity of outstanding debt and deposits at end of period in years
Effective tax rate	Income tax expenses divided by Income before income taxes
Return on equity (ROE)	Net income divided by 2-point-average shareholders' equity ¹
Return on tangible equity (ROTE)	Net income divided by 2-point-average tangible equity, with tangible equity = shareholders' equity – goodwill – intangible assets
Return on assets (ROA)	Net income divided by 2-point-average total assets ¹
Payout ratio	Dividend divided by net income

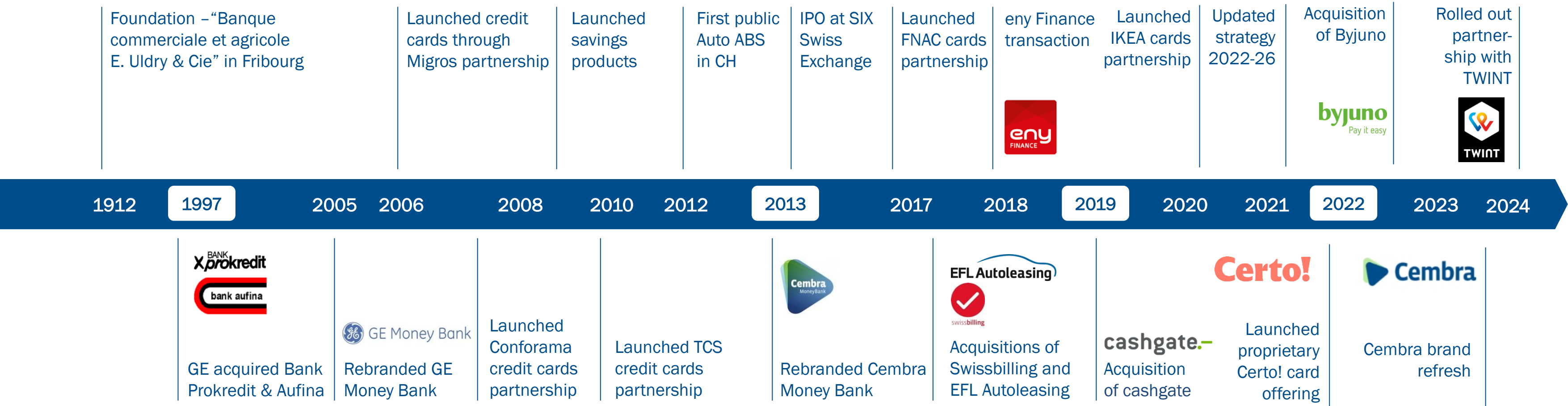
¹ If the reported period is not a full year (e.g. a half year), the key figure will be made comparable to a full-year equivalent

Key figures over 10 years

US GAAP	2017	2018	2019	2020	2021	2022	2023	2024	2025	H1 2026
Net revenues (CHF m)	396	439	480	497	487	509	516	550	542	267
Net income (CHF m)	145	154	159	153	161	169	158	170	180	92
Cost/income ratio (%)	42.4	44.0	48.3	49.8	50.6%	50.6%	50.9%	48.1%	45.2%	43.5%
Net fin receivables (bn)	4.6	4.8	6.6	6.3	6.2	6.5	6.7	6.6	6.6	6.7
Equity (CHF m)	885	933	1,091	1,127	1,200	1,274	1,250	1,285	1,345	1,274
Return on equity (%)	16.7	16.9	15.7	13.8	13.9	13.7	12.5	13.4	13.7	14.1
Return on tangible equity (%)	17.3	17.8	18.5	17.7	17.3	17.1	15.2	16.1	16.1	16.6
Tier 1 capital (%)	19.2	19.2	16.3	17.7	18.9	17.8	17.2	17.9	17.6	17.7
Employees (FTE)	735	783	963	928	916	929	902	812	773	744
Credit rating (S&P)	A–	A–	A–	A–	A–	A–	A–	A–	A–	A–
Earnings per share (CHF)	5.13	5.47	5.53	5.21	5.50	5.77	5.39	5.81	6.13	3.15
Dividend per share (CHF)	3.55	3.75	3.75	3.75	3.85	3.95	4.00	4.25	5.60 ¹	n/a
Share price (CHF, end of period)	90.85	77.85	106.00	107.20	66.45	76.90	65.60	82.00	99.35	94.60
Market cap (CHF bn) ²	2.7	2.3	3.2	3.2	2.0	2.3	2.0	2.5	3.0	2.8

¹ Including extraordinary dividend CHF 1.00 | ² Based on total shares

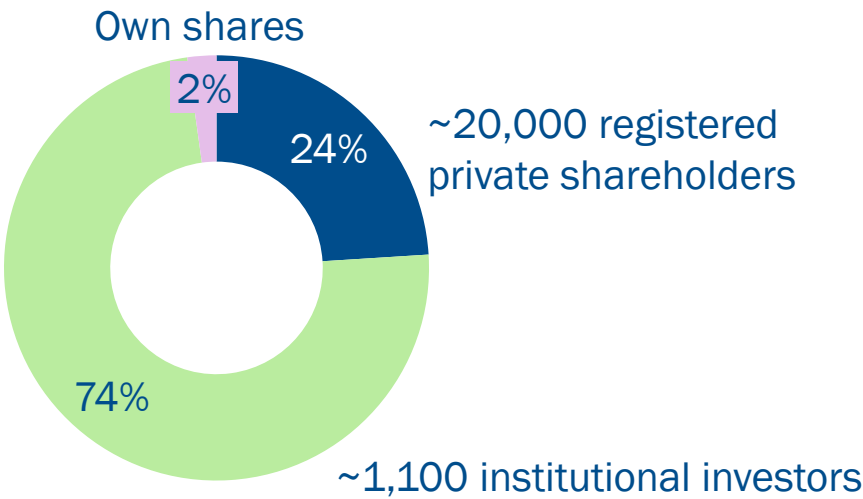
History



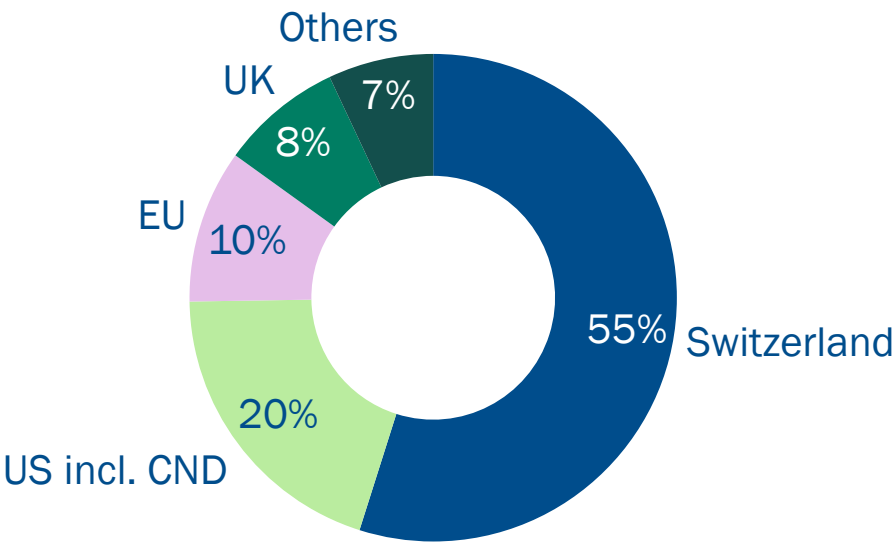
The Cembra share

Shareholder structure

Based on nominal share capital of CHF 30m, as %



Institutional owners by domicile¹



Main investors and indices

Holdings >15 and <20% of share capital	UBS Fund Management (Switzerland)
Holdings >3% and <5% of share capital	BlackRock Inc.
Selected indices:	- SPI - Euro Stoxx 600

Share data

	FY 2025	H1 2026
Number of shares	30,000,000	30,000,000
Treasury shares	704,404	727,619
Treasury shares as %	2.3%	2.4%
Shares outstanding	29,295,596	29,272,318
Weighted-average number of shares outstanding	29,307,463	29,294,677

¹ rough estimates

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Corporate events

Early December 2026	Investor Day 2026
18 February 2027	Full-year results 2026
18 March 2027	Annual Report 2026
20 April 2027	AGM 2027

Investor conferences, roadshows and calls

15 September 2026	Octavian investor lunch, Zürich
16 September 2026	Investora Zürich
22 September 2026	Bank of America Global Financials Conference, London

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