THIRD SUPPLEMENT DATED 28 OCTOBER 2026
TO THE BASE PROSPECTUS DATED 12 JUNE 2026

Cembra Money Bank AG

(incorporated with limited liability in Switzerland)

CHF 1.5 billion Auto Covered Bond Programme
guaranteed as to payments of interest and principal by
Cembra Auto Finance AG
(incorporated with limited liability in Switzerland)

This supplement (this **Supplement**) to the base prospectus dated 12 June 2026 (the **Base Prospectus**) is prepared in connection with the CHF 1.5 billion auto covered bond programme established by Cembra Money Bank AG (the **Issuer** or **Cembra**) and guaranteed as to payments of interest and principal by Cembra Auto Finance AG (the **Guarantor**). Capitalised terms used but not defined herein have the meanings assigned to such terms in the Base Prospectus.

The Base Prospectus was approved as a base prospectus within the meaning of article 45 of the Swiss Financial Services Act of 15 June 2018, as amended (the **FinSA**), by SIX Exchange Regulation Ltd in its capacity as review body pursuant to article 52 of the FinSA (in such capacity, the **Swiss Review Body**) on 12 June 2026. This Supplement constitutes a supplement within the meaning of article 56 of the FinSA. This Supplement is dated, and has been filed with the Swiss Review Body 28 October 2026.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus, the first supplement to the Base Prospectus dated 6 August 2026 (the **First Supplement**) and the second supplement to the Base Prospectus dated 15 October 2026 (the **Second Supplement** and, the First Supplement and Second Supplement together with this Supplement, the **Supplements**). To the extent that there is any inconsistency between (i) any statement in this Supplement or any statement or information incorporated by reference in the Base Prospectus by this Supplement and (ii) any other statement in, or incorporated by reference in, the Base Prospectus as amended or supplemented by the First Supplement and the Second Supplement, the statements described in clause (i) above will prevail.

Save for the information contained in the section entitled "*The Guarantor*", the Issuer accepts responsibility for the content of the Base Prospectus as amended or supplemented by the Supplements, and declares that the information contained in the Base Prospectus as amended or supplemented by the Supplements, is, to the best of its knowledge, correct and no material facts or circumstances have been omitted therefrom.

AMENDMENTS TO THE BASE PROSPECTUS

With effect from the date of this Supplement, the information appearing in the Base Prospectus shall be amended and/or supplemented in the manner described below.

Amendments to the section "*Description of Cembra Money Bank AG*"

The sub-section 12 (*Outstanding conversion and option rights and bonds*) in the section "*Description of Cembra Money Bank AG*" of the Base Prospectus is hereby amended and restated as follows:

12. Outstanding bonds

At the date of this Supplement, the Issuer has the following bonds outstanding:

ISIN	Type	Currency	Nominal	Coupon	Term
CH0419041352	Senior unsecured	CHF	175mn	0.285%	2019 / 2027
CH0485252784	Additional Tier 1	CHF	150mn	2.9566%	2019 / perpetual*
CH1141700414	Senior unsecured	CHF	200mn	0.4175%	2021 / 2028
CH1206367554	Senior unsecured	CHF	220mn	3.1125%	2022 / 2027

CH1243651903	Senior unsecured	CHF	235mn	2.4113%	2023 / 2029
CH1266847131	Senior unsecured	CHF	210mn	2.665%	2023 / 2030
CH1290222400	Senior unsecured	CHF	215mn	2.5385%	2023 / 2029
CH1314941472	Senior unsecured	CHF	250mn	2.215%	2024 / 2030
CH1515238512	Floating Rate Note (FRN)	CHF	155mn	FLOAT (Compounded Daily SARON + 50 BP)	2026 / 2028
CH1455990056	Auto Covered Bond	CHF	150mn	0.725%	2025 / 2030
CH1498422828	Auto Covered Bond	CHF	150mn	0.565%	2025 / 2029
CH1515238686	Auto Covered Bond	CHF	150mn	0.6495%	2026 / 2028
CH1581468126	Auto Covered Bond	CHF	125mn	0.6982%	2026 / 2029
CH1581468134	Auto Covered Bond	CHF	175mn	0.9975%	2026 / 2031

***** Callable annually on 15 November

On 5 October 2026, the Issuer priced the following additional senior unsecured bonds with a settlement date of 30 October 2026:

CH1606711518	Senior unsecured	CHF	150mn	1.5388%	2026 / 2031
CH1606711526	Senior unsecured	CHF	100mn	1.8026%	2026 / 2033

On 28 October 2026, the Issuer priced the following additional tier 1 bond with a settlement date of 26 November 2026:

CH1619474021	Additional Tier 1	CHF	75mn	4.25%	2026 / perpetual[#]

[#] Callable for the first time on 26 May 2032 and thereafter annually on 26 May

Availability of Documents

Copies of the Base Prospectus (including the documents incorporated by reference herein and any supplements thereto) as well as each Applicable Final Terms can be obtained, free of charge, during normal business hours from Zürcher Kantonalbank, Josefstrasse 222, 8005 Zurich Switzerland (telephone: +41 44 292 20 11 or email: prospectus@zkb.ch).

In addition, the annual reports of Cembra are published on Cembra's website, at https://www.cembra.ch/en/investor/investor-relation. The information contained on this website or other securities filings do not form part of the Base Prospectus unless otherwise specifically incorporated by reference herein.