

# Cembra Auto Covered Bond Programme

## Monthly Investor Report

**Determination Period:**  
**Guarantor Payment Date:**

**January 2026**  
**18 February 2026**

Issuer: Cembra Money Bank Ltd.  
Bändliweg 20  
CH-8048 Zurich  
Switzerland

Guarantor: Cembra Auto Finance AG  
Bändliweg 20  
CH-8048 Zurich  
Switzerland

Servicer: Cembra Money Bank Ltd.

Cash Manager: TMF Management Services SA  
Rue de Jargonnant 2  
CH-1207 Geneva  
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## Cembra Auto Covered Bond Programme

### Auto Covered Bonds Outstanding

Determination Period: [January 2026](#)

Last day of the determination period: 31 January 2026

Calculation Date: [13 February 2026](#)

Guarantor Payment Date: [18 February 2026](#)

#### General Information:

Series / ISIN	Maturity	Issuance	Notional Outstanding	Coupon
CH1455990056	18-Jul-30	18-Jul-25	150,000,000	0.725%
CH1498422828	27-Nov-29	27-Nov-25	150,000,000	0.565%

#### Payments:

Series / ISIN	Interest		Principal		Next IPD
	Current Period	Previous Period	Current Period	Previous Period	
CH1455990056	--	--	--	--	18-Jul-26
CH1498422828	--	--	--	--	27-Nov-26

#### Overcollateralisation:

	Asset Percentage	Overcollateralisation
Auto Covered Bonds	88%	23.35%

## Cembra Auto Covered Bond Programme

### Accounts

#### General Bank Account

	Calculation Date	Payment Date	Previous Period
	CHF	CHF	CHF
General Cash Ledger	493,641.55	493,641.55	733,674.00
Guarantor Profit Amount Ledger	-	-	-
Liquidity Reserve Fund Ledger	663,812.50	663,812.50	502,562.50
Liquidity Reserve Required Amount	798,187.50	825,062.50	663,812.50

#### General Custody Account

	Calculation Date	Payment Date	Previous Period
	CHF	CHF	CHF
General Investments Ledger	-	-	-

#### Cover Pool Bank Account

	Calculation Date	Payment Date	Previous Period
	CHF	CHF	CHF
Cover Pool General Cash Ledger	-	-	-
VAT Ledger	-	-	-

#### Cover Pool Custody Account

	Calculation Date	Payment Date	Previous Period
	CHF	CHF	CHF
Cover Pool Investments Ledger	-	-	-

#### Guarantor Share Capital Bank Account

	Calculation Date	Payment Date	Previous Period
	CHF	CHF	CHF
Guarantor Share Capital	150,000.00	150,000.00	150,000.00

#### Prescribed Cash Limit

	Calculation Date	Payment Date	Previous Period
	CHF	CHF	CHF
(A) Outstanding Balance of Transferred Lease Assets	370,044,085.80	370,044,085.80	369,995,922.26
(B) Minimum Value of Transferred Lease Assets	346,554,029.49	346,554,029.49	346,606,549.43
(C) Cash + Substitute Assets	1,157,454.05	1,157,454.05	1,236,236.50
100% - A / (B+C)	-6.42%	-6.42%	-6.37%
Below Prescribed Cash Limit?	15%	Yes	Yes

#### Liquidity Reserve Fund

	Calculation Date	Payment Date	Previous Period
	CHF	CHF	CHF
Liquidity Reserve Fund Required Amount	798,187.50	825,062.50	663,812.50
(a) ACB interest and senior expenses due on next 3 Payment Dates	-	-	-
(b) Accrued ACB interest since last Payment Date	798,187.50	825,062.50	663,812.50
Amount standing to the credit of the Liquidity Reserve Fund Ledger	663,812.50	663,812.50	502,562.50
Payment due from the Subordinated Lender	134,375.00	161,250.00	161,250.00
Liquidity Reserve Fund Excess Amount	-	-	-

## Cembra Auto Covered Bond Programme

### Priority of Payments

Available Funds	CHF
- Amounts standing to the credit of the General Bank Account	493,641.55
- Liquidity Reserve Fund	663,812.50
<b>Total Available Distribution Amount</b>	<b>1,157,454.05</b>

Pre-Guarantee Priority of Payments	Due	Paid	Reserved	Status
	CHF	CHF	CHF	
- Taxes paid to the Tax Authority (i)	-	-	-	OK
- Trustee fees (ii)	-	-	-	OK
- Principal Paying Agent fees (iii)	-	-	-	OK
- Senior Expenses (iv)	-	-	-	OK
- Liquidity Reserve Fund (v)	161,250.00	161,250.00	-	OK
- Collateral Differential (vi)	78,750.00	78,750.00	-	OK
- Other payments under transaction documents (vii)	-	-	-	OK
- Guarantor Profit (viii)	-	-	-	OK
- Guarantor Profit Ledger (ix)	-	-	-	OK
- Liquidity Reserve Fund Excess Amount to Subordinated Loan Provider (x)	-	-	-	OK
- General Bank Account (xi)	-	-	-	OK
<b>Total</b>	<b>240,000.00</b>	<b>240,000.00</b>	-	

Guarantee Priority of Payments (Not Applicable)	Due	Paid	Reserved	Status
	CHF	CHF	CHF	
- Taxes paid to the Tax Authority (i)	-	-	-	OK
- Trustee fees (ii)	-	-	-	OK
- Principal Paying Agent fees (iii)	-	-	-	OK
- Senior Expenses (iv)	-	-	-	OK
- Auto Covered Bond Interest (v)	-	-	-	OK
- Liquidity Reserve Fund (vi)	-	-	-	OK
- Auto Covered Bond Scheduled Principal (vii)	-	-	-	OK
- Deposit in General Bank Account (viii)	-	-	-	OK
- Other payments under transaction documents (ix)	-	-	-	OK
- Guarantor Profit or deposit on Guarantor Profit Ledger (x)	-	-	-	OK
- Collateral Differential (xi)	-	-	-	OK
- Subordinated Loan (xii)	-	-	-	OK
- General Bank Account (xiii)	-	-	-	OK
<b>Total</b>	-	-	-	

# Cembra Auto Covered Bond Programme

## Tests

### Asset Coverage Test

<i>Adjusted Aggregate Lease Balance</i>	<i>Current level</i>	<i>Trigger breached</i>
A	325,638,796	
B	1,157,454	
C	--	
X	--	
Z	6,125,000	
A + B + C - (X + Z)	320,671,250	
Auto Covered Bonds Outstanding	300,000,000	No
Overcollateralisation	23.35%	
Minimum Value of Transferred Lease Assets	346,554,029	
Cover Pool Balance	370,044,086	
Asset Percentage Used	88.0%	

### Interest Coverage Test

<i>Cover Pool Revenues</i>	<i>Current level</i>	<i>Trigger breached</i>
Expected interest income (next 12 months)	18,786,771	
Expected expenses (next 12 months)	130,000	
A	18,656,771	
Auto Covered Bond Interest Due	1,935,000	
B	1,935,000	No

### Amortisation Test (Not Applicable)

<i>Amortisation Adjusted Aggregate Lease Balance</i>	<i>Current level</i>	<i>Trigger breached</i>
A	370,044,086	
B	1,157,454	
C	--	
Z	6,125,000	
A + B + C - Z	365,076,540	
Auto Covered Bonds Outstanding	300,000,000	No

## Cembra Auto Covered Bond Programme

### Ratings

#### Auto Covered Bonds

Series	ISIN	Fitch
2025-1	CH1455990056	AAA
2025-2	CH1498422828	AAA

#### Transaction Parties

Party	Role	Minimum Ratings (Fitch)		Current Rating (Fitch)	
		Long Term	Short Term	Long Term	Short Term
Zürcher Kantonalbank	Account Bank	A-	F1	AAA	F1+
Cembra Money Bank Ltd.	Corporate Services Provider	BBB-	N/A	Private*	N/A

Corporate Servicer Trigger Breached?

No

\* equal or greater than BBB-

# Cembra Auto Covered Bond Programme

## Cover Pool information

Determination Period: January 2026

Outstanding Lease Pool	Amount
	CHF
Balance at the beginning of the period	369,995,922.26
Balance at the end of the period before transfers and retransfers	360,705,196.54
Transfers	12,651,764.58
Retransfers	3,312,875.32
Balance at the end of the period and after transfers and retransfers	370,044,085.80

### Status of the contracts at the end of the period (after transfers and retransfers)

	Number in arrears	Amounts in arrears	Outstanding Balance	% of pool balance	
		CHF	CHF		
Current	15,344	1,746,391.04	343,199,088.70	92.75%	
Past due <= 30 days	30	898	551,207.06	25,317,885.43	6.84%
Past due 31 - 60 days	60	51	144,425.48	1,468,812.96	0.40%
Past due 61 - 90 days	90	4	3,587.85	58,298.71	0.02%
Past due 91 - 120 days	120	-	-	-	0.00%
Past due 121 - 150 days	150	-	-	-	0.00%
Past due 151 - 180 days	180	-	-	-	0.00%
<b>Total number of contracts in arrears</b>	953	699,220	26,844,997	100.00%	

### Monthly loss information

	Aggregate transfers (excl current replenishment)	Gross default (excl. VAT)	Balance retransferred (excl. current retransfer)	Gross default % Cumulative	Gross default + retransferred % Cumulative
	CHF	CHF	CHF		
Prior periods	400,748,697.79	22,251.67	8,464,746.28	0.01%	2.12%
January 2026	13,766,583.31	67,110.67	3,994,804.25	0.02%	3.03%

### Weighted Average Statistics

Weighted Average Yield	5.7%
Weighted Average Original Term (months)	53.6
Weighted Average Seasoning (months)	19.2
Weighted Average Remaining Months	34.3

### Residual Value at the end of the period (after transfers and retransfers)

	Amount	Amount % of Outstanding balance
	CHF	
Total Residual	178,900,787.98	48.3%

# Cembra Auto Covered Bond Programme

## Portfolio information

Determination Period:

January 2026

### 1. Vehicle type

Portfolio at the end of the period (after transfers and retransfers)

Car type	Aggregate lease balance private	Aggregate lease balance commercial	Aggregate lease balance total	Aggregate lease balance as %	Number of contracts private	Number of contracts commercial	Number of contracts total	Number of contracts as % of pool
New Cars	67,169,696.62	23,450,908.91	90,620,605.53	24.49%	3,101	797	3,898	23.92%
Used cars	221,163,399.62	58,260,080.65	279,423,480.27	75.51%	10,318	2,081	12,399	76.08%
<b>Total</b>	<b>288,333,096.24</b>	<b>81,710,989.56</b>	<b>370,044,085.80</b>	<b>100.00%</b>	<b>13,419</b>	<b>2,878</b>	<b>16,297</b>	<b>100.00%</b>

Residual value at the end of the period (after transfers and retransfers)

Car type	Residual value balance private	Residual value balance commercial	Residual value balance total	Residual value as % private	Residual value as % commercial	Residual value as % total
New cars	35,403,921.81	11,015,100.97	46,419,022.78	25.13%	28.96%	25.95%
Used cars	105,460,575.31	27,021,189.89	132,481,765.20	74.87%	71.04%	74.05%
<b>Total</b>	<b>140,864,497.12</b>	<b>38,036,290.86</b>	<b>178,900,787.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

### 2. Customer type

Portfolio at the end of the period (after transfers and retransfers)

Customer group	Aggregate lease balance new	Aggregate lease balance used	Aggregate lease balance total	Aggregate lease balance as %	Number of contracts new	Number of contracts used	Number of contracts total	Number of contracts as % of pool
Private	67,169,696.62	221,163,399.62	288,333,096.24	77.92%	3,101	10,318	13,419	82.34%
Commercial	23,450,908.91	58,260,080.65	81,710,989.56	22.08%	797	2,081	2,878	17.66%
<b>Total</b>	<b>90,620,605.53</b>	<b>279,423,480.27</b>	<b>370,044,085.80</b>	<b>100.00%</b>	<b>3,898</b>	<b>12,399</b>	<b>16,297</b>	<b>100.00%</b>

Residual value at the end of the period (after transfers and retransfers)

Customer group	Residual value balance new	Residual value balance used	Residual value balance total	Residual value as % new	Residual value as % used	Residual value as % total
Private	35,403,921.81	105,460,575.31	140,864,497.12	78.74%	78.74%	78.74%
Commercial	11,015,100.97	27,021,189.89	38,036,290.86	21.26%	21.26%	21.26%
<b>Total</b>	<b>46,419,022.78</b>	<b>132,481,765.20</b>	<b>178,900,787.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

# Cembra Auto Covered Bond Programme

## Portfolio information

Determination Period:

January 2026

### 3. APR distribution

Portfolio at the end of the period (after transfers and retransfers) total

Group in %	Aggregate lease balance total	Aggregate lease balance as % of pool	Number of contracts total	Number of contracts as % of pool
< 4%	57,361,070.13	15.50%	2,176	13.35%
4% - 5%	88,875,318.45	24.02%	3,335	20.46%
5% - 6%	92,487,710.26	24.99%	3,696	22.68%
6% - 7%	89,245,901.15	24.12%	4,340	26.63%
> 7%	42,074,085.81	11.37%	2,750	16.87%
<b>Total</b>	<b>370,044,085.80</b>	<b>100.00%</b>	<b>16,297</b>	<b>100.00%</b>

Portfolio at the end of the period (after transfers and retransfers) new / used

Group in %	Aggregate lease balance new	Aggregate lease balance used	Aggregate lease balance new as % of pool	Aggregate lease balance used as % of pool	Number of contracts new	Number of contracts used	Number of contracts new as % of pool	Number of contracts used as % of pool
< 4%	41,530,342.60	15,830,727.53	45.83%	5.67%	1,571	605	40.30%	4.88%
4% - 5%	25,436,326.21	63,438,992.24	28.07%	22.70%	969	2,366	24.86%	19.08%
5% - 6%	10,684,289.02	81,803,421.24	11.79%	29.28%	429	3,267	11.01%	26.35%
6% - 7%	7,411,855.88	81,834,045.27	8.18%	29.29%	403	3,937	10.34%	31.75%
> 7%	5,557,791.82	36,516,293.99	6.13%	13.07%	526	2,224	13.49%	17.94%
<b>Total</b>	<b>90,620,605.53</b>	<b>279,423,480.27</b>	<b>100.00%</b>	<b>100.00%</b>	<b>3,898</b>	<b>12,399</b>	<b>100.00%</b>	<b>100.00%</b>

Residual value at the end of the period new / used

Group in %	Residual value balance new	Residual value balance used	Residual value balance total	Residual value as % new	Residual value as % used	Residual value as % total
< 4%	22,458,242.77	8,108,497.14	30,566,739.91	48.38%	6.12%	17.09%
4% - 5%	13,469,125.57	32,207,807.79	45,676,933.36	29.02%	24.31%	25.53%
5% - 6%	5,130,061.71	40,590,579.23	45,720,640.94	11.05%	30.64%	25.56%
6% - 7%	3,232,010.43	37,182,579.33	40,414,589.76	6.96%	28.07%	22.59%
> 7%	2,129,582.30	14,392,301.71	16,521,884.01	4.59%	10.86%	9.24%
<b>Total</b>	<b>46,419,022.78</b>	<b>132,481,765.20</b>	<b>178,900,787.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Portfolio at the end of the period (after transfers and retransfers) private / commercial

Group in %	Aggregate lease balance private	Aggregate lease balance commercial	Original aggregate lease balance private as % of pool	Original aggregate lease balance commercial as % of pool	Number of contracts private	Number of contracts commercial	Number of contracts private as % of pool	Number of contracts commercial as % of pool
< 4%	46,232,349.37	11,128,720.76	16.03%	13.62%	1,822	354	13.58%	12.30%
4% - 5%	66,871,497.96	22,003,820.49	23.19%	26.93%	2,730	605	20.34%	21.02%
5% - 6%	70,262,167.59	22,225,542.67	24.37%	27.20%	3,020	676	22.51%	23.49%
6% - 7%	70,903,611.05	18,342,290.10	24.59%	22.45%	3,558	782	26.51%	27.17%
> 7%	34,063,470.27	8,010,615.54	11.81%	9.80%	2,289	461	17.06%	16.02%
<b>Total</b>	<b>288,333,096.24</b>	<b>81,710,989.56</b>	<b>100.00%</b>	<b>100.00%</b>	<b>13,419</b>	<b>2,878</b>	<b>100.00%</b>	<b>100.00%</b>

Residual value at the end of the period private / commercial

Group in %	Residual value balance private	Residual value balance commercial	Residual value balance total	Residual value as % private	Residual value as % commercial	Residual value as % total
< 4%	24,950,869.25	5,615,870.66	30,566,739.91	17.71%	14.76%	17.09%
4% - 5%	34,653,587.36	11,023,346.00	45,676,933.36	24.60%	28.98%	25.53%
5% - 6%	34,962,757.00	10,757,883.94	45,720,640.94	24.82%	28.28%	25.56%
6% - 7%	32,617,600.53	7,796,989.23	40,414,589.76	23.16%	20.50%	22.59%
> 7%	13,679,682.98	2,842,201.03	16,521,884.01	9.71%	7.47%	9.24%
<b>Total</b>	<b>140,864,497.12</b>	<b>38,036,290.86</b>	<b>178,900,787.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

# Cembra Auto Covered Bond Programme

## Portfolio information

Determination Period:

January 2026

### 4. Original aggregate lease balance

Portfolio at the end of the period (after transfers and retransfers) total

Group in CHF	Aggregate original lease balance	Aggregate original lease balance as % of pool	Number of contracts	Number of contracts as % of pool
< 10000	4,471,548.82	0.76%	613	3.76%
10000 - 20000	47,589,305.55	8.06%	3,079	18.89%
20000 - 30000	97,853,420.92	16.57%	3,920	24.05%
30000 - 40000	122,479,256.36	20.74%	3,534	21.68%
40000 - 50000	100,839,551.58	17.07%	2,258	13.86%
50000 - 75000	121,693,710.25	20.60%	2,053	12.60%
75000 - 100000	37,727,208.20	6.39%	444	2.72%
> 100000	57,998,543.88	9.82%	396	2.43%
<b>Total</b>	<b>590,652,545.56</b>	<b>100.00%</b>	<b>16,297</b>	<b>100.00%</b>

Portfolio at the end of the period (after transfers and retransfers) new / used

Group in CHF	Aggregate original lease balance new	Aggregate original lease balance used	Aggregate original lease balance new as % of pool	Aggregate original lease balance used as % of pool	Number of contracts new	Number of contracts used	Number of contracts new as % of pool	Number of contracts used as % of pool
< 10000	1,931,329.52	2,540,219.30	1.29%	0.58%	291	322	7.47%	2.60%
10000 - 20000	5,940,314.71	41,648,990.84	3.97%	9.44%	406	2,673	10.42%	21.56%
20000 - 30000	16,323,121.89	81,530,299.03	10.92%	18.48%	633	3,287	16.24%	26.51%
30000 - 40000	33,558,701.70	88,920,554.66	22.45%	20.16%	964	2,570	24.73%	20.73%
40000 - 50000	36,618,228.01	64,221,323.57	24.49%	14.56%	816	1,442	20.93%	11.63%
50000 - 75000	36,720,941.06	84,972,769.19	24.56%	19.26%	628	1,425	16.11%	11.49%
75000 - 100000	7,627,829.00	30,099,379.20	5.10%	6.82%	90	354	2.31%	2.86%
> 100000	10,784,415.69	47,214,128.19	7.21%	10.70%	70	326	1.80%	2.63%
<b>Total</b>	<b>149,504,881.58</b>	<b>441,147,663.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>3,898</b>	<b>12,399</b>	<b>100.00%</b>	<b>100.00%</b>

Residual value at the end of the period new / used

Group in CHF	Residual value balance new	Residual value balance used	Residual value balance total	Residual value as % new	Residual value as % used	Residual value as % total
< 10000	381,509.83	426,506.11	808,015.94	0.82%	0.32%	0.45%
10000 - 20000	1,558,722.09	8,255,474.43	9,814,196.52	3.36%	6.23%	5.49%
20000 - 30000	4,787,364.23	20,673,492.63	25,460,856.86	10.31%	15.60%	14.23%
30000 - 40000	10,058,737.81	24,809,885.82	34,868,623.63	21.67%	18.73%	19.49%
40000 - 50000	10,999,671.54	19,783,469.62	30,783,141.16	23.70%	14.93%	17.21%
50000 - 75000	11,988,515.75	28,574,282.52	40,562,798.27	25.83%	21.57%	22.67%
75000 - 100000	2,556,440.46	10,688,398.61	13,244,839.07	5.51%	8.07%	7.40%
> 100000	4,088,061.07	19,270,255.46	23,358,316.53	8.81%	14.55%	13.06%
<b>Total</b>	<b>46,419,022.78</b>	<b>132,481,765.20</b>	<b>178,900,787.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Portfolio at the end of the period (after transfers and retransfers) private / commercial

Group in CHF	Aggregate original lease balance private	Aggregate original lease balance commercial	Aggregate original lease balance private as % of pool	Aggregate original lease balance commercial as % of pool	Number of contracts private	Number of contracts commercial	Number of contracts private as % of pool	Number of contracts commercial as % of pool
< 10000	3,864,727.25	606,821.57	0.84%	0.47%	532	81	3.96%	2.81%
10000 - 20000	40,305,849.14	7,283,456.41	8.75%	5.61%	2,609	470	19.44%	16.33%
20000 - 30000	84,096,405.85	13,757,015.07	18.25%	10.59%	3,368	552	25.10%	19.18%
30000 - 40000	103,958,487.52	18,520,768.84	22.56%	14.26%	3,000	534	22.36%	18.55%
40000 - 50000	83,553,332.58	17,286,219.00	18.13%	13.31%	1,870	388	13.94%	13.48%
50000 - 75000	91,935,530.88	29,758,179.37	19.95%	22.91%	1,557	496	11.60%	17.23%
75000 - 100000	23,241,966.41	14,485,241.79	5.04%	11.15%	275	169	2.05%	5.87%
> 100000	29,807,328.70	28,191,215.18	6.47%	21.70%	208	188	1.55%	6.53%
<b>Total</b>	<b>460,763,628.33</b>	<b>129,888,917.23</b>	<b>100.00%</b>	<b>100.00%</b>	<b>13,419</b>	<b>2,878</b>	<b>100.00%</b>	<b>100.00%</b>

Residual value at the end of the period private / commercial

Group in CHF	Residual value balance private	Residual value balance commercial	Residual value balance total	Residual value as % private	Residual value as % commercial	Residual value as % total
< 10000	705,799.10	102,216.84	808,015.94	0.50%	0.27%	0.45%
10000 - 20000	8,388,107.52	1,426,089.00	9,814,196.52	5.95%	3.75%	5.49%
20000 - 30000	22,266,970.04	3,193,886.82	25,460,856.86	15.81%	8.40%	14.23%
30000 - 40000	30,263,015.89	4,605,607.74	34,868,623.63	21.48%	12.11%	19.49%
40000 - 50000	26,265,705.26	4,517,435.90	30,783,141.16	18.65%	11.88%	17.21%
50000 - 75000	31,853,797.22	8,709,001.05	40,562,798.27	22.61%	22.90%	22.67%
75000 - 100000	8,514,641.76	4,730,197.31	13,244,839.07	6.04%	12.44%	7.40%
> 100000	12,606,460.33	10,751,856.20	23,358,316.53	8.95%	28.27%	13.06%
<b>Total</b>	<b>140,864,497.12</b>	<b>38,036,290.86</b>	<b>178,900,787.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

## Cembra Auto Covered Bond Programme

### Portfolio information

Determination Period:

January 2026

#### 5. Lease balances

Portfolio at the end of the period (after transfers and retransfers) total

Group in CHF	Aggregate lease balance	Aggregate lease balance as % of pool	Number of contracts	Number of contracts as % of pool
< 10000	21,339,871.83	5.77%	3,260	20.00%
10000 - 20000	84,432,800.71	22.82%	5,636	34.58%
20000 - 30000	93,208,201.87	25.19%	3,822	23.45%
30000 - 40000	63,509,382.97	17.16%	1,851	11.36%
40000 - 50000	35,431,458.84	9.57%	801	4.92%
50000 - 75000	34,519,917.21	9.33%	585	3.59%
75000 - 100000	16,487,159.91	4.46%	190	1.17%
> 100000	21,115,292.46	5.71%	152	0.93%
<b>Total</b>	<b>370,044,085.80</b>	<b>100.00%</b>	<b>16,297</b>	<b>100.00%</b>

Portfolio at the end of the period (after transfers and retransfers) new / used

Group in CHF	Aggregate lease balance new	Aggregate lease balance used	Aggregate lease balance new as % of pool	Aggregate lease balance used as % of pool	Number of contracts new	Number of contracts used	Number of contracts new as % of pool	Number of contracts used as % of pool
< 10000	4,249,151.65	17,090,720.18	4.69%	6.12%	748	2,512	19.19%	20.26%
10000 - 20000	16,567,065.78	67,865,734.93	18.28%	24.29%	1,065	4,571	27.32%	36.87%
20000 - 30000	26,970,720.23	66,237,481.64	29.76%	23.71%	1,098	2,724	28.17%	21.97%
30000 - 40000	20,464,437.94	43,044,945.03	22.58%	15.40%	598	1,253	15.34%	10.11%
40000 - 50000	9,567,201.74	25,864,257.10	10.56%	9.26%	219	582	5.62%	4.69%
50000 - 75000	6,701,931.12	27,817,986.09	7.40%	9.96%	115	470	2.95%	3.79%
75000 - 100000	2,763,356.88	13,723,803.03	3.05%	4.91%	32	158	0.82%	1.27%
> 100000	3,336,740.19	17,778,552.27	3.68%	6.36%	23	129	0.59%	1.04%
<b>Total</b>	<b>90,620,605.53</b>	<b>279,423,480.27</b>	<b>100.00%</b>	<b>100.00%</b>	<b>3,898</b>	<b>12,399</b>	<b>100.00%</b>	<b>100.00%</b>

Residual value at the end of the period cut new / used

Group in CHF	Residual value balance new	Residual value balance used	Residual value balance total	Residual value as % new	Residual value as % used	Residual value as % total
< 10000	1,796,624.01	6,128,939.02	7,925,563.03	3.87%	4.63%	4.43%
10000 - 20000	7,984,884.64	27,533,179.33	35,518,063.97	17.20%	20.78%	19.85%
20000 - 30000	13,968,708.40	30,756,040.09	44,724,748.49	30.09%	23.22%	25.00%
30000 - 40000	10,446,419.69	21,166,872.27	31,613,291.96	22.50%	15.98%	17.67%
40000 - 50000	4,879,707.84	13,432,103.44	18,311,811.28	10.51%	10.14%	10.24%
50000 - 75000	3,750,820.45	14,993,139.78	18,743,960.23	8.08%	11.32%	10.48%
75000 - 100000	1,584,092.85	7,701,948.48	9,286,041.33	3.41%	5.81%	5.19%
> 100000	2,007,764.90	10,769,542.79	12,777,307.69	4.33%	8.13%	7.14%
<b>Total</b>	<b>46,419,022.78</b>	<b>132,481,765.20</b>	<b>178,900,787.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Portfolio at the end of the period (after transfers and retransfers) private / commercial

Group in CHF	Aggregate lease balance private	Aggregate lease balance commercial	Aggregate lease balance private as % of pool	Aggregate lease balance commercial as % of pool	Number of contracts private	Number of contracts commercial	Number of contracts private as % of pool	Number of contracts commercial as % of pool
< 10000	18,203,463.77	3,136,408.06	6.31%	3.84%	2,784	476	20.75%	16.54%
10000 - 20000	71,667,458.81	12,765,341.90	24.86%	15.62%	4,795	841	35.73%	29.22%
20000 - 30000	77,587,945.24	15,620,256.63	26.91%	19.12%	3,184	638	23.73%	22.17%
30000 - 40000	50,504,630.35	13,004,752.62	17.52%	15.92%	1,472	379	10.97%	13.17%
40000 - 50000	26,712,310.87	8,719,147.97	9.26%	10.67%	605	196	4.51%	6.81%
50000 - 75000	22,776,639.71	11,743,277.50	7.90%	14.37%	388	197	2.89%	6.85%
75000 - 100000	9,307,243.65	7,179,916.26	3.23%	8.79%	108	82	0.80%	2.85%
> 100000	11,573,403.84	9,541,888.62	4.01%	11.68%	83	69	0.62%	2.40%
<b>Total</b>	<b>288,333,096.24</b>	<b>81,710,989.56</b>	<b>100.00%</b>	<b>100.00%</b>	<b>13,419</b>	<b>2,878</b>	<b>100.00%</b>	<b>100.00%</b>

Residual value at the end of the period private / commercial

Group in CHF	Residual value balance private	Residual value balance commercial	Residual value balance total	Residual value as % private	Residual value as % commercial	Residual value as % total
< 10000	6,888,126.60	1,037,436.43	7,925,563.03	4.89%	2.73%	4.43%
10000 - 20000	30,771,359.22	4,746,704.75	35,518,063.97	21.84%	12.48%	19.85%
20000 - 30000	38,191,664.71	6,533,083.78	44,724,748.49	27.11%	17.18%	25.00%
30000 - 40000	25,842,133.52	5,771,158.44	31,613,291.96	18.35%	15.17%	17.67%
40000 - 50000	14,114,880.88	4,196,930.40	18,311,811.28	10.02%	11.03%	10.24%
50000 - 75000	12,587,990.06	6,155,970.17	18,743,960.23	8.94%	16.18%	10.48%
75000 - 100000	5,386,423.59	3,899,617.74	9,286,041.33	3.82%	10.25%	5.19%
> 100000	7,081,918.54	5,695,389.15	12,777,307.69	5.03%	14.97%	7.14%
<b>Total</b>	<b>140,864,497.12</b>	<b>38,036,290.86</b>	<b>178,900,787.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

## Cembra Auto Covered Bond Programme

### Portfolio information

Determination Period:

January 2026

#### 6. Residual Values

Portfolio at the end of the period (after transfers and retransfers) total

Group in CHF	Aggregate lease balance	Aggregate lease balance as % of pool	Number of contracts	Number of contracts as % of pool
< 1000	27,790,953.00	7.51%	2,587	15.87%
1000 - 5000	38,491,269.20	10.40%	3,262	20.02%
5000 - 10000	66,732,604.19	18.03%	3,859	23.68%
10000 - 20000	120,337,565.20	32.52%	4,508	27.66%
20000 - 30000	53,612,644.90	14.49%	1,292	7.93%
30000 - 40000	22,976,753.21	6.21%	398	2.44%
40000 - 50000	10,706,755.56	2.89%	142	0.87%
> 50000	29,395,540.54	7.94%	249	1.53%
<b>Total</b>	<b>370,044,085.80</b>	<b>100.00%</b>	<b>16,297</b>	<b>100.00%</b>

Portfolio at the end of the period (after transfers and retransfers) new / used

Group in CHF	Aggregate lease balance new	Aggregate lease balance used	Aggregate lease balance new as % of pool	Aggregate lease balance used as % of pool	Number of contracts new	Number of contracts used	Number of contracts new as % of pool	Number of contracts used as % of pool
< 1000	5,321,001.31	22,469,951.69	5.87%	8.04%	510	2,077	13.08%	16.75%
1000 - 5000	6,248,364.01	32,242,905.19	6.90%	11.54%	596	2,666	15.29%	21.50%
5000 - 10000	13,597,373.66	53,135,230.53	15.00%	19.02%	781	3,078	20.04%	24.82%
10000 - 20000	37,812,062.87	82,525,502.33	41.73%	29.53%	1,445	3,063	37.07%	24.70%
20000 - 30000	16,333,985.81	37,278,659.09	18.02%	13.34%	418	874	10.72%	7.05%
30000 - 40000	4,418,720.11	18,558,033.10	4.88%	6.64%	79	319	2.03%	2.57%
40000 - 50000	2,093,217.86	8,613,537.70	2.31%	3.08%	29	113	0.74%	0.91%
> 50000	4,795,879.90	24,599,660.64	5.29%	8.80%	40	209	1.03%	1.69%
<b>Total</b>	<b>90,620,605.53</b>	<b>279,423,480.27</b>	<b>100.00%</b>	<b>100.00%</b>	<b>3,898</b>	<b>12,399</b>	<b>100.00%</b>	<b>100.00%</b>

Residual value at the end of the period (after transfers and retransfers) new / used

Group in CHF	Residual value balance new	Residual value balance used	Residual value balance total	Residual value as % new	Residual value as % used	Residual value as % total
< 1000	428,152.29	1,910,464.53	2,338,616.82	0.92%	1.44%	1.31%
1000 - 5000	2,019,755.84	9,780,714.30	11,800,470.14	4.35%	7.38%	6.60%
5000 - 10000	6,169,730.08	24,065,604.99	30,235,335.07	13.29%	18.17%	16.90%
10000 - 20000	21,028,443.48	44,056,750.73	65,085,194.21	45.30%	33.25%	36.38%
20000 - 30000	9,797,249.51	21,271,169.64	31,068,419.15	21.11%	16.06%	17.37%
30000 - 40000	2,714,317.20	10,942,458.78	13,656,775.98	5.85%	8.26%	7.63%
40000 - 50000	1,274,938.67	4,984,926.26	6,259,864.93	2.75%	3.76%	3.50%
> 50000	2,986,435.71	15,469,675.97	18,456,111.68	6.43%	11.68%	10.32%
<b>Total</b>	<b>46,419,022.78</b>	<b>132,481,765.20</b>	<b>178,900,787.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Portfolio at the end of the period (after transfers and retransfers) private / commercial

Group in CHF	Aggregate lease balance private	Aggregate lease balance commercial	Aggregate lease balance private as % of pool	Aggregate lease balance commercial as % of pool	Number of contracts private	Number of contracts commercial	Number of contracts private as % of pool	Number of contracts commercial as % of pool
< 1000	19,540,186.05	8,250,766.95	6.78%	10.10%	2,008	579	14.96%	20.12%
1000 - 5000	31,508,944.91	6,982,324.29	10.93%	8.55%	2,751	511	20.50%	17.76%
5000 - 10000	55,721,746.37	11,010,857.82	19.33%	13.48%	3,297	562	24.57%	19.53%
10000 - 20000	100,593,145.20	19,744,420.00	34.89%	24.16%	3,825	683	28.50%	23.73%
20000 - 30000	42,444,662.14	11,167,982.76	14.72%	13.67%	1,038	254	7.74%	8.83%
30000 - 40000	15,396,790.42	7,579,962.79	5.34%	9.28%	271	127	2.02%	4.41%
40000 - 50000	6,608,833.51	4,097,922.05	2.29%	5.02%	87	55	0.65%	1.91%
> 50000	16,518,787.64	12,876,752.90	5.73%	15.76%	142	107	1.06%	3.72%
<b>Total</b>	<b>288,333,096.24</b>	<b>81,710,989.56</b>	<b>100.00%</b>	<b>100.00%</b>	<b>13,419</b>	<b>2,878</b>	<b>100.00%</b>	<b>100.00%</b>

Residual value at the end of the period (after transfers and retransfers) private / commercial

Group in CHF	Residual value balance private	Residual value balance commercial	Residual value balance total	Residual value as % private	Residual value as % commercial	Residual value as % total
< 1000	1,814,992.41	523,624.41	2,338,616.82	1.29%	1.38%	1.31%
1000 - 5000	9,928,435.33	1,872,034.81	11,800,470.14	7.05%	4.92%	6.60%
5000 - 10000	25,696,967.04	4,538,368.03	30,235,335.07	18.24%	11.93%	16.90%
10000 - 20000	54,993,150.57	10,092,043.64	65,085,194.21	39.04%	26.53%	36.38%
20000 - 30000	24,834,017.48	6,234,401.67	31,068,419.15	17.63%	16.39%	17.37%
30000 - 40000	9,251,670.13	4,405,105.85	13,656,775.98	6.57%	11.58%	7.63%
40000 - 50000	3,843,861.63	2,416,003.30	6,259,864.93	2.73%	6.35%	3.50%
> 50000	10,501,402.53	7,954,709.15	18,456,111.68	7.45%	20.91%	10.32%
<b>Total</b>	<b>140,864,497.12</b>	<b>38,036,290.86</b>	<b>178,900,787.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

## Cembra Auto Covered Bond Programme

### Portfolio information

Determination Period:

January 2026

#### 7. Full Term of contract

Portfolio at the end of the period (after transfers and retransfers) total

Remaining Terms of contract	Aggregate lease balance	Aggregate lease balance as % of pool	Number of contracts	Number of contracts as % of pool
< 13	171,591.08	0.05%	31	0.19%
13 - 18	41,621.92	0.01%	7	0.04%
19 - 24	123,331.03	0.03%	33	0.20%
25 - 30	4,077,514.70	1.10%	475	2.91%
31 - 36	493,087.49	0.13%	63	0.39%
37 - 42	17,942,944.74	4.85%	1,355	8.31%
43 - 48	305,767.97	0.08%	29	0.18%
49 - 54	154,913,587.27	41.86%	7,281	44.68%
> 55	191,974,639.60	51.88%	7,023	43.09%
<b>Total</b>	<b>370,044,085.80</b>	<b>100.00%</b>	<b>16,297</b>	<b>100.00%</b>

Portfolio at the end of the period (after transfers and retransfers) new / used

Remaining Terms of contract	Aggregate lease balance new	Aggregate lease balance used	Aggregate lease balance new as % of pool	Aggregate lease balance used as % of pool	Number of contracts new	Number of contracts used	Number of contracts new as % of pool	Number of contracts used as % of pool
< 13	51,555.11	120,035.97	0.06%	0.04%	9	22	0.23%	0.18%
13 - 18	-	41,621.92	0.00%	0.01%	-	7	0.00%	0.06%
19 - 24	31,578.62	91,752.41	0.03%	0.03%	11	22	0.28%	0.18%
25 - 30	536,703.48	3,540,811.22	0.59%	1.27%	89	386	2.28%	3.11%
31 - 36	72,714.86	420,372.63	0.08%	0.15%	13	50	0.33%	0.40%
37 - 42	3,947,616.59	13,995,328.15	4.36%	5.01%	260	1,095	6.67%	8.83%
43 - 48	70,339.83	235,428.14	0.08%	0.08%	9	20	0.23%	0.16%
49 - 54	46,568,249.97	108,345,337.30	51.39%	38.77%	1,998	5,283	51.26%	42.61%
> 55	39,341,847.07	152,632,792.53	43.41%	54.62%	1,509	5,514	38.71%	44.47%
<b>Total</b>	<b>90,620,605.53</b>	<b>279,423,480.27</b>	<b>100.00%</b>	<b>100.00%</b>	<b>3,898</b>	<b>12,399</b>	<b>100.00%</b>	<b>100.00%</b>

Residual value at the end of the period (after transfers and retransfers) new / used

Remaining Terms of contract	Residual value balance new	Residual value balance used	Residual value balance total	Residual value as % new	Residual value as % used	Residual value as % total
< 13	7,779.84	65,918.60	73,698.44	0.02%	0.05%	0.04%
13 - 18	-	11,563.37	11,563.37	0.00%	0.01%	0.01%
19 - 24	6,224.77	27,289.52	33,514.29	0.01%	0.02%	0.02%
25 - 30	218,587.94	1,471,372.72	1,689,960.66	0.47%	1.11%	0.94%
31 - 36	21,382.44	102,072.82	123,455.26	0.05%	0.08%	0.07%
37 - 42	1,986,301.18	5,636,764.10	7,623,065.28	4.28%	4.25%	4.26%
43 - 48	34,693.71	103,303.96	137,997.67	0.07%	0.08%	0.08%
49 - 54	25,141,854.81	50,698,275.08	75,840,129.89	54.16%	38.27%	42.39%
> 55	19,002,198.09	74,365,205.03	93,367,403.12	40.94%	56.13%	52.19%
<b>Total</b>	<b>46,419,022.78</b>	<b>132,481,765.20</b>	<b>178,900,787.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Portfolio at the end of the period (after transfers and retransfers) private / commercial

Remaining Terms of contract	Aggregate lease balance private	Aggregate lease balance commercial	Aggregate lease balance private as % of pool	Aggregate lease balance commercial as % of pool	Number of contracts private	Number of contracts commercial	Number of contracts private as % of pool	Number of contracts commercial as % of pool
< 13	97,734.22	73,856.86	0.03%	0.09%	21	10	0.16%	0.35%
13 - 18	22,015.55	19,606.37	0.01%	0.02%	4	3	0.03%	0.10%
19 - 24	95,319.47	28,011.56	0.03%	0.03%	27	6	0.20%	0.21%
25 - 30	2,975,580.96	1,101,933.74	1.03%	1.35%	379	96	2.82%	3.34%
31 - 36	440,761.27	52,326.22	0.15%	0.06%	57	6	0.42%	0.21%
37 - 42	12,570,041.90	5,372,902.84	4.36%	6.58%	1,059	296	7.89%	10.28%
43 - 48	247,677.78	58,090.19	0.09%	0.07%	25	4	0.19%	0.14%
49 - 54	115,595,912.05	39,317,675.22	40.09%	48.12%	5,829	1,452	43.44%	50.45%
> 55	156,288,053.04	35,686,586.56	54.20%	43.67%	6,018	1,005	44.85%	34.92%
<b>Total</b>	<b>288,333,096.24</b>	<b>81,710,989.56</b>	<b>100.00%</b>	<b>100.00%</b>	<b>13,419</b>	<b>2,878</b>	<b>100.00%</b>	<b>100.00%</b>

Residual value at the end of the period (after transfers and retransfers) private / commercial

Remaining Terms of contract	Residual value balance private	Residual value balance commercial	Residual value balance total	Residual value as % private	Residual value as % commercial	Residual value as % total
< 13	58,843.66	14,854.78	73,698.44	0.04%	0.04%	0.04%
13 - 18	6,475.49	5,087.88	11,563.37	0.01%	0.01%	0.01%
19 - 24	27,778.86	5,735.43	33,514.29	0.02%	0.02%	0.02%
25 - 30	1,246,648.52	443,312.14	1,689,960.66	1.17%	0.94%	1.17%
31 - 36	109,153.70	14,301.56	123,455.26	0.04%	0.07%	0.04%
37 - 42	5,257,264.58	2,365,800.70	7,623,065.28	6.22%	4.26%	6.22%
43 - 48	99,524.81	38,472.86	137,997.67	0.10%	0.08%	0.10%
49 - 54	57,627,285.60	18,212,844.29	75,840,129.89	47.88%	42.39%	47.88%
> 55	76,431,521.90	16,935,881.22	93,367,403.12	44.53%	52.19%	44.53%
<b>Total</b>	<b>140,864,497.12</b>	<b>38,036,290.86</b>	<b>178,900,787.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

# Cembra Auto Covered Bond Programme

## Portfolio information

Determination Period:

January 2026

### 8. Months On Book

Portfolio at the end of the period (after transfers and retransfers) total

Remaining Terms of contract	Aggregate lease balance	Aggregate lease balance as % of pool	Number of contracts	Number of contracts as % of pool
< 6	2,452,040.38	0.66%	434	2.66%
6 - 12	8,688,255.89	2.35%	930	5.71%
13 - 18	23,913,502.18	6.46%	1,657	10.17%
19 - 24	34,835,094.25	9.41%	1,915	11.75%
25 - 30	54,847,814.24	14.82%	2,611	16.02%
31 - 36	61,951,248.45	16.74%	2,516	15.44%
37 - 42	90,055,036.87	24.34%	3,265	20.03%
43 - 48	45,172,931.32	12.21%	1,496	9.18%
49 - 54	39,618,282.15	10.71%	1,218	7.47%
> 55	8,509,880.07	2.30%	255	1.56%
<b>Total</b>	<b>370,044,085.80</b>	<b>100.00%</b>	<b>16,297</b>	<b>100.00%</b>

Portfolio at the end of the period (after transfers and retransfers) new / used

Remaining Terms of contract	Aggregate lease balance new	Aggregate lease balance used	Aggregate lease balance new as % of pool	Aggregate lease balance used as % of pool	Number of contracts new	Number of contracts used	Number of contracts new as % of pool	Number of contracts used as % of pool
< 6	705,960.33	1,746,080.05	0.78%	0.62%	125	309	3.21%	2.49%
6 - 12	2,307,623.74	6,380,632.15	2.55%	2.28%	221	709	5.67%	5.72%
13 - 18	7,433,867.64	16,479,634.54	8.20%	5.90%	454	1,203	11.65%	9.70%
19 - 24	10,441,235.05	24,393,859.20	11.52%	8.73%	509	1,406	13.06%	11.34%
25 - 30	16,018,595.77	38,829,218.47	17.68%	13.90%	692	1,919	17.75%	15.48%
31 - 36	15,011,837.77	46,939,410.68	16.57%	16.80%	546	1,970	14.01%	15.89%
37 - 42	18,840,057.07	71,214,979.80	20.79%	25.49%	692	2,573	17.75%	20.75%
43 - 48	10,203,225.38	34,969,705.94	11.26%	12.51%	341	1,155	8.75%	9.32%
49 - 54	7,411,644.39	32,206,637.76	8.18%	11.53%	254	964	6.52%	7.77%
> 55	2,246,558.39	6,263,321.68	2.48%	2.24%	64	191	1.64%	1.54%
<b>Total</b>	<b>90,620,605.53</b>	<b>279,423,480.27</b>	<b>100.00%</b>	<b>100.00%</b>	<b>3,898</b>	<b>12,399</b>	<b>100.00%</b>	<b>100.00%</b>

Residual value at the end of the period (after transfers and retransfers) new / used

Remaining Terms of contract	Residual value balance new	Residual value balance used	Residual value balance total	Residual value as % new	Residual value as % used	Residual value as % total
< 6	509,394.09	1,272,221.91	1,781,616.00	1.10%	0.96%	1.00%
6 - 12	1,509,386.27	3,855,262.86	5,364,649.13	3.25%	2.91%	3.00%
13 - 18	4,719,591.77	9,241,506.56	13,961,098.33	10.17%	6.98%	7.80%
19 - 24	6,195,528.79	13,030,461.06	19,225,989.85	13.35%	9.84%	10.75%
25 - 30	8,763,866.09	18,946,163.14	27,710,029.23	18.88%	14.30%	15.49%
31 - 36	7,555,050.54	22,101,202.91	29,656,253.45	16.28%	16.68%	16.58%
37 - 42	8,940,775.96	32,799,138.28	41,739,914.24	19.26%	24.76%	23.33%
43 - 48	4,362,720.34	15,241,053.49	19,603,773.83	9.40%	11.50%	10.96%
49 - 54	2,956,917.44	13,423,481.66	16,380,399.10	6.37%	10.13%	9.16%
> 55	905,791.49	2,571,273.33	3,477,064.82	1.95%	1.94%	1.94%
<b>Total</b>	<b>46,419,022.78</b>	<b>132,481,765.20</b>	<b>178,900,787.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Portfolio at the end of the period (after transfers and retransfers) private / commercial

Remaining Terms of contract	Aggregate lease balance private	Aggregate lease balance commercial	Aggregate lease balance private as % of pool	Aggregate lease balance commercial as % of pool	Number of contracts private	Number of contracts commercial	Number of contracts private as % of pool	Number of contracts commercial as % of pool
< 6	1,802,791.59	649,248.79	0.63%	0.79%	344	90	2.56%	3.13%
6 - 12	6,659,407.06	2,028,848.83	2.31%	2.48%	754	176	5.62%	6.12%
13 - 18	18,501,374.82	5,412,127.36	6.42%	6.62%	1,371	286	10.22%	9.94%
19 - 24	26,238,380.72	8,596,713.53	9.10%	10.52%	1,563	352	11.65%	12.23%
25 - 30	41,412,195.54	13,435,618.70	14.36%	16.44%	2,122	489	15.81%	16.99%
31 - 36	46,603,047.82	15,348,200.63	16.16%	18.78%	2,039	477	15.19%	16.57%
37 - 42	70,567,336.10	19,487,700.77	24.47%	23.85%	2,692	573	20.06%	19.91%
43 - 48	36,406,235.31	8,766,696.01	12.63%	10.73%	1,253	243	9.34%	8.44%
49 - 54	33,091,217.08	6,527,065.07	11.48%	7.99%	1,060	158	7.90%	5.49%
> 55	7,051,110.20	1,458,769.87	2.45%	1.79%	221	34	1.65%	1.18%
<b>Total</b>	<b>288,333,096.24</b>	<b>81,710,989.56</b>	<b>100.00%</b>	<b>100.00%</b>	<b>13,419</b>	<b>2,878</b>	<b>100.00%</b>	<b>100.00%</b>

Residual value at the end of the period (after transfers and retransfers) private / commercial

Remaining Terms of contract	Residual value balance private	Residual value balance commercial	Residual value balance total	Residual value as % private	Residual value as % commercial	Residual value as % total
< 6	1,345,037.74	436,578.26	1,781,616.00	0.95%	1.15%	1.00%
6 - 12	4,176,400.69	1,188,248.44	5,364,649.13	2.96%	3.12%	3.00%
13 - 18	10,888,650.12	3,072,448.21	13,961,098.33	7.73%	8.08%	7.80%
19 - 24	14,561,240.89	4,664,748.96	19,225,989.85	10.34%	12.26%	10.75%
25 - 30	21,104,955.89	6,605,073.34	27,710,029.23	14.98%	17.37%	15.49%
31 - 36	22,789,943.94	6,866,309.51	29,656,253.45	16.18%	18.05%	16.58%
37 - 42	33,087,402.95	8,652,511.29	41,739,914.24	23.49%	22.75%	23.33%
43 - 48	16,232,129.98	3,371,643.85	19,603,773.83	11.52%	8.86%	10.96%
49 - 54	13,761,475.84	2,618,923.26	16,380,399.10	9.77%	6.89%	9.16%
> 55	2,917,259.08	559,805.74	3,477,064.82	2.07%	1.47%	1.94%
<b>Total</b>	<b>140,864,497.12</b>	<b>38,036,290.86</b>	<b>178,900,787.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

# Cembra Auto Covered Bond Programme

## Portfolio information

Determination Period:

January 2026

### 9. Seasoning

Portfolio at the end of the period (after transfers and retransfers) total

Remaining Terms of contract	Aggregate lease balance	Aggregate lease balance as % of Total	Number of contracts	Number of contracts as % of pool
< 6	15,954,395.56	4.31%	622	3.82%
6 - 12	98,429,721.12	26.60%	3,787	23.24%
13 - 18	73,746,502.33	19.93%	3,065	18.81%
19 - 24	77,692,788.02	21.00%	3,309	20.30%
25 - 30	46,277,890.16	12.51%	2,166	13.29%
31 - 36	30,456,074.14	8.23%	1,513	9.28%
37 - 42	14,639,331.49	3.96%	825	5.06%
43 - 48	9,308,781.09	2.52%	659	4.04%
49 - 54	2,806,555.30	0.76%	251	1.54%
> 55	732,046.59	0.20%	100	0.61%
<b>Total</b>	<b>370,044,085.80</b>	<b>100.00%</b>	<b>16,297</b>	<b>100.00%</b>

Portfolio at the end of the period (after transfers and retransfers) new / used

Remaining Terms of contract	Aggregate lease balance new	Aggregate lease balance used	Aggregate lease balance new as % of pool	Aggregate lease balance used as % of pool	Number of contracts new	Number of contracts used	Number of contracts new as % of pool	Number of contracts used as % of pool
< 6	3,990,940.42	11,963,455.14	4.40%	4.28%	144	478	3.69%	3.86%
6 - 12	22,598,923.23	75,830,797.89	24.94%	27.14%	881	2,906	22.60%	23.44%
13 - 18	17,144,478.35	56,602,023.98	18.92%	20.26%	641	2,424	16.44%	19.55%
19 - 24	17,919,757.62	59,773,030.40	19.77%	21.39%	770	2,539	19.75%	20.48%
25 - 30	12,755,124.67	33,522,765.49	14.08%	12.00%	554	1,612	14.21%	13.00%
31 - 36	8,128,449.39	22,327,624.75	8.97%	7.99%	393	1,120	10.08%	9.03%
37 - 42	4,146,106.56	10,493,224.93	4.58%	3.76%	209	616	5.36%	4.97%
43 - 48	2,882,603.52	6,426,177.57	3.18%	2.30%	210	449	5.39%	3.62%
49 - 54	847,507.06	1,959,048.24	0.94%	0.70%	69	182	1.77%	1.47%
> 55	206,714.71	525,331.88	0.23%	0.19%	27	73	0.69%	0.59%
<b>Total</b>	<b>90,620,605.53</b>	<b>279,423,480.27</b>	<b>100.00%</b>	<b>100.00%</b>	<b>3,898</b>	<b>12,399</b>	<b>100.00%</b>	<b>100.00%</b>

Residual value at the end of the period (after transfers and retransfers) new / used

Remaining Terms of contract	Residual value balance new	Residual value balance used	Residual value balance total	Residual value as % new	Residual value as % used	Residual value as % total
< 6	1,666,547.68	4,434,771.19	6,101,318.87	3.59%	3.35%	3.41%
6 - 12	10,112,179.18	31,603,825.41	41,716,004.59	21.78%	23.86%	23.32%
13 - 18	7,990,372.11	24,677,506.91	32,667,879.02	17.21%	18.63%	18.26%
19 - 24	9,277,233.91	29,139,435.15	38,416,669.06	19.99%	22.00%	21.47%
25 - 30	7,181,639.30	17,766,488.34	24,948,127.64	15.47%	13.41%	13.95%
31 - 36	4,971,321.70	12,754,495.10	17,725,816.80	10.71%	9.63%	9.91%
37 - 42	2,588,192.25	6,289,214.55	8,877,406.80	5.58%	4.75%	4.96%
43 - 48	1,887,431.40	4,077,029.45	5,964,460.85	4.07%	3.08%	3.33%
49 - 54	584,267.70	1,323,053.45	1,907,321.15	1.26%	1.00%	1.07%
> 55	159,837.55	415,945.65	575,783.20	0.34%	0.31%	0.32%
<b>Total</b>	<b>46,419,022.78</b>	<b>132,481,765.20</b>	<b>178,900,787.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Portfolio at the end of the period (after transfers and retransfers) private / commercial

Remaining Terms of contract	Aggregate lease balance private	Aggregate lease balance commercial	Aggregate lease balance private as % of pool	Aggregate lease balance commercial as % of pool	Number of contracts private	Number of contracts commercial	Number of contracts private as % of pool	Number of contracts commercial as % of pool
< 6	12,301,008.65	3,653,386.91	4.27%	4.47%	504	118	3.76%	4.10%
6 - 12	77,132,807.71	21,296,913.41	26.75%	26.06%	3,116	671	23.22%	23.31%
13 - 18	56,261,791.29	17,484,711.04	19.51%	21.40%	2,478	587	18.47%	20.40%
19 - 24	61,474,306.95	16,218,481.07	21.32%	19.85%	2,740	569	20.42%	19.77%
25 - 30	36,022,999.04	10,254,891.12	12.49%	12.55%	1,785	381	13.30%	13.24%
31 - 36	23,361,688.27	7,094,385.87	8.10%	8.68%	1,234	279	9.20%	9.69%
37 - 42	11,244,758.88	3,394,572.61	3.90%	4.15%	693	132	5.16%	4.59%
43 - 48	7,613,273.78	1,695,507.31	2.64%	2.08%	564	95	4.20%	3.30%
49 - 54	2,367,114.14	439,441.16	0.82%	0.54%	220	31	1.64%	1.08%
> 55	553,347.53	178,699.06	0.19%	0.22%	85	15	0.63%	0.52%
<b>Total</b>	<b>288,333,096.24</b>	<b>81,710,989.56</b>	<b>100.00%</b>	<b>100.00%</b>	<b>13,419</b>	<b>2,878</b>	<b>100.00%</b>	<b>100.00%</b>

Residual value at the end of the period (after transfers and retransfers) private / commercial

Remaining Terms of contract	Residual value balance private	Residual value balance commercial	Residual value balance total	Residual value as % private	Residual value as % commercial	Residual value as % total
< 6	4,847,029.30	1,254,289.57	6,101,318.87	3.44%	3.30%	3.41%
6 - 12	33,013,501.67	8,702,502.92	41,716,004.59	23.44%	22.88%	23.32%
13 - 18	25,435,404.20	7,232,474.82	32,667,879.02	18.06%	19.01%	18.26%
19 - 24	30,534,135.55	7,882,533.51	38,416,669.06	21.68%	20.72%	21.47%
25 - 30	19,635,782.15	5,312,345.49	24,948,127.64	13.94%	13.97%	13.95%
31 - 36	13,657,357.60	4,068,459.20	17,725,816.80	9.70%	10.70%	9.91%
37 - 42	6,797,982.15	2,079,424.65	8,877,406.80	4.83%	5.47%	4.96%
43 - 48	4,899,515.20	1,064,945.65	5,964,460.85	3.48%	2.80%	3.33%
49 - 54	1,607,282.00	300,039.15	1,907,321.15	1.14%	0.79%	1.07%
> 55	436,507.30	139,275.90	575,783.20	0.31%	0.37%	0.32%
<b>Total</b>	<b>140,864,497.12</b>	<b>38,036,290.86</b>	<b>178,900,787.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

## Cembra Auto Covered Bond Programme

### Portfolio information

Determination Period:

January 2026

#### 10. Distribution by make

Portfolio at the end of the period (after transfers and retransfers) total

Car make	Aggregate lease balance	Aggregate lease balance as % of Total	Number of contracts	Number of contracts as % of pool
Audi	41,517,678.43	11.22%	1,573	9.65%
Mercedes	52,084,707.94	14.08%	1,851	11.36%
BMW	42,978,441.18	11.61%	1,583	9.71%
Hyundai	34,335,929.90	9.28%	1,629	10.00%
VW	29,795,154.23	8.05%	1,605	9.85%
Honda	16,516,689.83	4.46%	840	5.15%
Tesla	4,551,989.33	1.23%	176	1.08%
Land rover	8,391,701.25	2.27%	281	1.72%
Porsche	20,893,201.33	5.65%	430	2.64%
Ford	9,566,966.07	2.59%	493	3.03%
Seat	5,060,012.87	1.37%	350	2.15%
Skoda	12,582,089.14	3.40%	671	4.12%
Jeep	4,497,018.78	1.22%	211	1.29%
Opel	3,619,746.61	0.98%	263	1.61%
Fiat	4,046,231.24	1.09%	301	1.85%
Maserati	3,156,150.08	0.85%	91	0.56%
Harley	5,173,579.69	1.40%	324	1.99%
Alfa Romeo	3,648,106.59	0.99%	156	0.96%
Jaguar	1,291,898.79	0.35%	63	0.39%
Toyota	5,246,648.90	1.42%	279	1.71%
Nissan	2,221,621.09	0.60%	134	0.82%
Volvo	3,917,590.75	1.06%	192	1.18%
Dodge	2,460,166.21	0.66%	62	0.38%
Kia	3,050,795.94	0.82%	149	0.91%
Peugeot	3,505,184.29	0.95%	232	1.42%
Other	45,934,785.34	12.41%	2,358	14.47%
<b>Total</b>	<b>370,044,085.80</b>	<b>100.00%</b>	<b>16,297</b>	<b>100.00%</b>

# Cembra Auto Covered Bond Programme

## Portfolio information

Determination Period:

January 2026

### 10. Distribution by make (continued)

Portfolio at the end of the period (after transfers and retransfers) new / used

Car make	Aggregate lease balance new	Aggregate lease balance used	Aggregate lease balance new as % of pool	Aggregate lease balance used as % of pool	Number of contracts new	Number of contracts used	Number of contracts new as % of pool	Number of contracts used as % of pool
Audi	3,394,905.34	38,122,773.09	3.75%	13.64%	70	1,503	1.80%	12.12%
Mercedes	1,711,098.00	50,373,609.94	1.89%	18.03%	27	1,824	0.69%	14.71%
BMW	873,929.43	42,104,511.75	0.96%	15.07%	16	1,567	0.41%	12.64%
Hyundai	23,900,501.38	10,435,428.52	26.37%	3.73%	1,011	618	25.94%	4.98%
VW	8,124,786.19	21,670,368.04	8.97%	7.76%	283	1,322	7.26%	10.66%
Honda	12,050,491.50	4,466,198.33	13.30%	1.60%	553	287	14.19%	2.31%
Tesla	1,707,063.27	2,844,926.06	1.88%	1.02%	54	122	1.39%	0.98%
Land rover	647,304.12	7,744,397.13	0.71%	2.77%	9	272	0.23%	2.19%
Porsche	1,945,878.84	18,947,322.49	2.15%	6.78%	19	411	0.49%	3.31%
Ford	2,301,541.68	7,265,424.39	2.54%	2.60%	77	416	1.98%	3.36%
Seat	939,472.31	4,120,540.56	1.04%	1.47%	54	296	1.39%	2.39%
Skoda	5,591,931.05	6,990,158.09	6.17%	2.50%	222	449	5.70%	3.62%
Jeep	438,270.81	4,058,747.97	0.48%	1.45%	14	197	0.36%	1.59%
Opel	909,525.46	2,710,221.15	1.00%	0.97%	53	210	1.36%	1.69%
Fiat	1,163,736.42	2,882,494.82	1.28%	1.03%	69	232	1.77%	1.87%
Maserati	183,441.66	2,972,708.42	0.20%	1.06%	3	88	0.08%	0.71%
Harley	2,268,121.64	2,905,458.05	2.50%	1.04%	114	210	2.92%	1.69%
Alfa Romeo	277,529.80	3,370,576.79	0.31%	1.21%	8	148	0.21%	1.19%
Jaguar	-	1,291,898.79	0.00%	0.46%	-	63	0.00%	0.51%
Toyota	1,700,355.70	3,546,293.20	1.88%	1.27%	86	193	2.21%	1.56%
Nissan	620,133.44	1,601,487.65	0.68%	0.57%	28	106	0.72%	0.85%
Volvo	333,287.34	3,584,303.41	0.37%	1.28%	9	183	0.23%	1.48%
Dodge	660,582.02	1,799,584.19	0.73%	0.64%	12	50	0.31%	0.40%
Kia	1,884,099.12	1,166,696.82	2.08%	0.42%	65	84	1.67%	0.68%
Peugeot	860,805.00	2,644,379.29	0.95%	0.95%	43	189	1.10%	1.52%
Other	16,131,814.01	29,802,971.33	17.80%	10.67%	999	1,359	25.63%	10.96%
<b>Total</b>	<b>90,620,605.53</b>	<b>279,423,480.27</b>	<b>100.00%</b>	<b>100.00%</b>	<b>3,898</b>	<b>12,399</b>	<b>100.00%</b>	<b>100.00%</b>

Residual value at the end of the period (after transfers and retransfers) new / used

Car make	Residual value balance new	Residual value balance used	Residual value balance total	Residual value as % new	Residual value as % used	Residual value as % total
Audi	1,824,934.25	18,604,254.62	20,429,188.87	3.93%	14.04%	11.42%
Mercedes	937,225.83	24,247,693.74	25,184,919.57	2.02%	18.30%	14.08%
VW	4,207,135.65	9,409,286.37	13,616,422.02	9.06%	7.10%	7.61%
BMW	540,638.23	20,855,553.77	21,396,192.00	1.16%	15.74%	11.96%
Hyundai	12,605,258.72	4,853,444.47	17,458,703.19	27.16%	3.66%	9.76%
Honda	6,705,986.46	2,079,957.66	8,785,944.12	14.45%	1.57%	4.91%
Land rover	400,633.27	3,794,611.57	4,195,244.84	0.86%	2.86%	2.35%
Porsche	1,157,871.84	10,382,051.26	11,539,923.10	2.49%	7.84%	6.45%
Jeep	230,696.14	1,802,593.74	2,033,289.88	0.50%	1.36%	1.14%
Seat	531,719.23	1,728,636.19	2,260,355.42	1.15%	1.30%	1.26%
Ford	983,935.37	3,001,860.75	3,985,796.12	2.12%	2.27%	2.23%
Skoda	2,745,021.36	2,992,221.16	5,737,242.52	5.91%	2.26%	3.21%
Maserati	106,589.17	1,519,936.80	1,626,525.97	0.23%	1.15%	0.91%
Opel	376,659.83	1,062,665.55	1,439,325.38	0.81%	0.80%	0.80%
Fiat	493,276.78	1,104,909.33	1,598,186.11	1.06%	0.83%	0.89%
Toyota	746,910.79	1,432,247.67	2,179,158.46	1.61%	1.08%	1.22%
Volvo	182,962.52	1,574,350.94	1,757,313.46	0.39%	1.19%	0.98%
Nissan	292,219.47	683,606.90	975,826.37	0.63%	0.52%	0.55%
Jaguar	-	582,989.42	582,989.42	0.00%	0.44%	0.33%
Alfa Romeo	118,371.63	1,622,683.31	1,741,054.94	0.26%	1.22%	0.97%
Harley	1,254,836.71	1,410,319.84	2,665,156.55	2.70%	1.06%	1.49%
Kia	896,871.14	470,292.12	1,367,163.26	1.93%	0.35%	0.76%
Dodge	339,078.24	948,285.66	1,287,363.90	0.73%	0.72%	0.72%
Peugeot	394,029.02	1,086,939.00	1,480,968.02	0.85%	0.82%	0.83%
Tesla	1,112,717.83	1,250,745.62	2,363,463.45	2.40%	0.94%	1.32%
Other	7,233,443.30	13,979,627.74	21,213,071.04	15.58%	10.55%	11.86%
<b>Total</b>	<b>46,419,022.78</b>	<b>132,481,765.20</b>	<b>178,900,787.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

# Cembra Auto Covered Bond Programme

## Portfolio information

Determination Period:

January 2026

### 10. Distribution by make (continued)

Portfolio at the end of the period (after transfers and retransfers) private / commercial

Car make	Aggregate lease balance private	Aggregate lease balance commercial	Aggregate lease balance private as % of pool	Aggregate lease balance commercial as % of pool	Number of contracts private	Number of contracts commercial	Number of contracts private as % of pool	Number of contracts commercial as % of pool
Audi	33,511,983.76	8,005,694.67	11.62%	9.80%	1,354	219	10.09%	7.61%
Mercedes	39,503,437.26	12,581,270.68	13.70%	15.40%	1,525	326	11.36%	11.33%
BMW	37,059,172.78	5,919,268.40	12.85%	7.24%	1,396	187	10.40%	6.50%
Hyundai	29,343,175.31	4,992,754.59	10.18%	6.11%	1,422	207	10.60%	7.19%
VW	22,964,908.67	6,830,245.56	7.96%	8.36%	1,270	335	9.46%	11.64%
Honda	14,681,557.94	1,835,131.89	5.09%	2.25%	752	88	5.60%	3.06%
Tesla	3,177,834.03	1,374,155.30	1.10%	1.68%	132	44	0.98%	1.53%
Land rover	5,120,446.94	3,271,254.31	1.78%	4.00%	207	74	1.54%	2.57%
Porsche	14,626,057.90	6,267,143.43	5.07%	7.67%	318	112	2.37%	3.89%
Ford	6,371,821.47	3,195,144.60	2.21%	3.91%	338	155	2.52%	5.39%
Seat	4,606,711.28	453,301.59	1.60%	0.55%	322	28	2.40%	0.97%
Skoda	10,327,183.45	2,254,905.69	3.58%	2.76%	548	123	4.08%	4.27%
Jeep	3,356,256.86	1,140,761.92	1.16%	1.40%	171	40	1.27%	1.39%
Opel	2,402,785.87	1,216,960.74	0.83%	1.49%	182	81	1.36%	2.81%
Fiat	2,372,497.09	1,673,734.15	0.82%	2.05%	186	115	1.39%	4.00%
Maserati	2,121,724.03	1,034,426.05	0.74%	1.27%	68	23	0.51%	0.80%
Harley	4,877,782.29	295,797.40	1.69%	0.36%	308	16	2.30%	0.56%
Alfa Romeo	3,139,296.84	508,809.75	1.09%	0.62%	139	17	1.04%	0.59%
Jaguar	1,083,700.64	208,198.15	0.38%	0.25%	54	9	0.40%	0.31%
Toyota	4,289,921.70	956,727.20	1.49%	1.17%	231	48	1.72%	1.67%
Nissan	1,729,389.23	492,231.86	0.60%	0.60%	107	27	0.80%	0.94%
Volvo	3,312,932.31	604,658.44	1.15%	0.74%	167	25	1.24%	0.87%
Dodge	1,432,855.06	1,027,311.15	0.50%	1.26%	43	19	0.32%	0.66%
Kia	2,641,038.78	409,757.16	0.92%	0.50%	129	20	0.96%	0.69%
Peugeot	2,490,493.97	1,014,690.32	0.86%	1.24%	174	58	1.30%	2.02%
Other	31,788,130.78	14,146,654.56	11.02%	17.31%	1,876	482	13.98%	16.75%
<b>Total</b>	<b>288,333,096.24</b>	<b>81,710,989.56</b>	<b>100.00%</b>	<b>100.00%</b>	<b>13,419</b>	<b>2,878</b>	<b>100.00%</b>	<b>100.00%</b>

Residual value at the end of the period (after transfers and retransfers) private / commercial

Car make	Residual value balance private	Residual value balance commercial	Residual value balance total	Residual value as % private	Residual value as % commercial	Residual value as % total
Audi	16,290,472.06	4,138,716.81	20,429,188.87	11.56%	10.88%	11.42%
Mercedes	19,219,179.57	5,965,740.00	25,184,919.57	13.64%	15.68%	14.08%
BMW	18,509,237.17	2,886,954.83	21,396,192.00	13.14%	7.59%	11.96%
Hyundai	15,065,215.25	2,393,487.94	17,458,703.19	10.69%	6.29%	9.76%
VW	10,803,707.65	2,812,714.37	13,616,422.02	7.67%	7.39%	7.61%
Honda	7,866,301.91	919,642.21	8,785,944.12	5.58%	2.42%	4.91%
Tesla	1,658,444.99	705,018.46	2,363,463.45	1.18%	1.85%	1.32%
Land rover	2,499,578.81	1,695,666.03	4,195,244.84	1.77%	4.46%	2.35%
Porsche	8,133,959.39	3,405,963.71	11,539,923.10	5.77%	8.95%	6.45%
Ford	2,740,025.25	1,245,770.87	3,985,796.12	1.95%	3.28%	2.23%
Seat	2,096,181.58	164,173.84	2,260,355.42	1.49%	0.43%	1.26%
Skoda	4,823,034.23	914,208.29	5,737,242.52	3.42%	2.40%	3.21%
Jeep	1,517,426.28	515,863.60	2,033,289.88	1.08%	1.36%	1.14%
Opel	1,031,789.82	407,535.56	1,439,325.38	0.73%	1.07%	0.80%
Fiat	1,097,518.97	500,667.14	1,598,186.11	0.78%	1.32%	0.89%
Maserati	1,064,254.98	562,270.99	1,626,525.97	0.76%	1.48%	0.91%
Harley	2,495,064.45	170,092.10	2,665,156.55	1.77%	0.45%	1.49%
Alfa Romeo	1,496,654.09	244,400.85	1,741,054.94	1.06%	0.64%	0.97%
Jaguar	495,998.57	86,990.85	582,989.42	0.35%	0.23%	0.33%
Toyota	1,853,540.32	325,618.14	2,179,158.46	1.32%	0.86%	1.22%
Nissan	813,091.67	162,734.70	975,826.37	0.58%	0.43%	0.55%
Volvo	1,436,741.21	320,572.25	1,757,313.46	1.02%	0.84%	0.98%
Dodge	726,138.45	561,225.45	1,287,363.90	0.52%	1.48%	0.72%
Kia	1,164,870.03	202,293.23	1,367,163.26	0.83%	0.53%	0.76%
Peugeot	1,128,855.65	352,112.37	1,480,968.02	0.80%	0.93%	0.83%
Other	14,837,214.77	6,375,856.27	21,213,071.04	10.53%	16.76%	11.86%
<b>Total</b>	<b>140,864,497.12</b>	<b>38,036,290.86</b>	<b>178,900,787.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

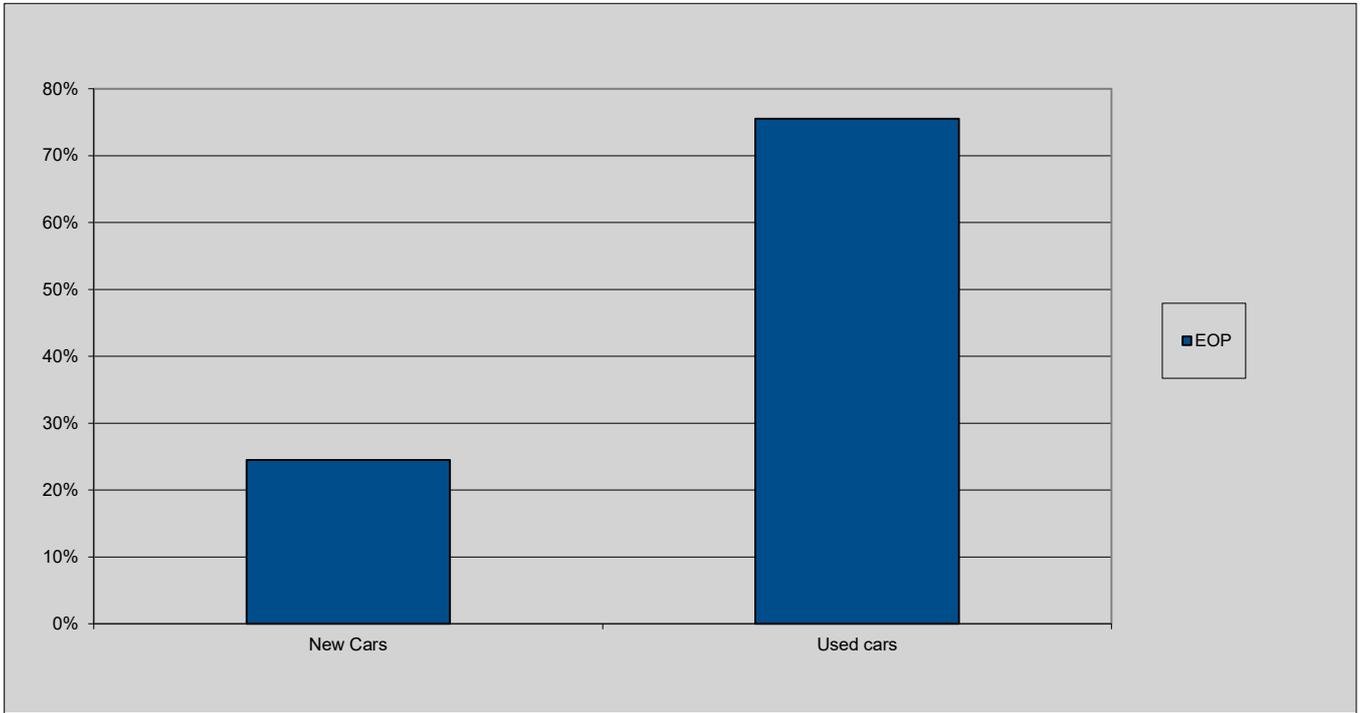
# Cembra Auto Covered Bond Programme

## Portfolio information

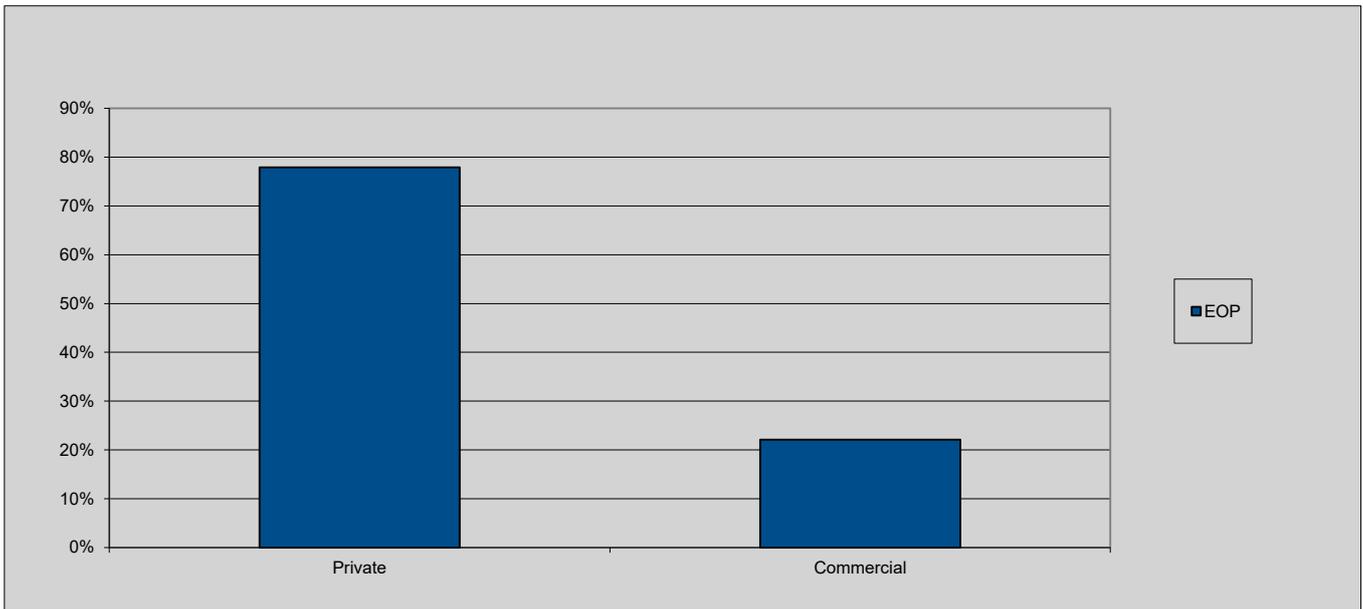
Determination Period:

January 2026

### 1. Vehicle type



### 2. Customer type



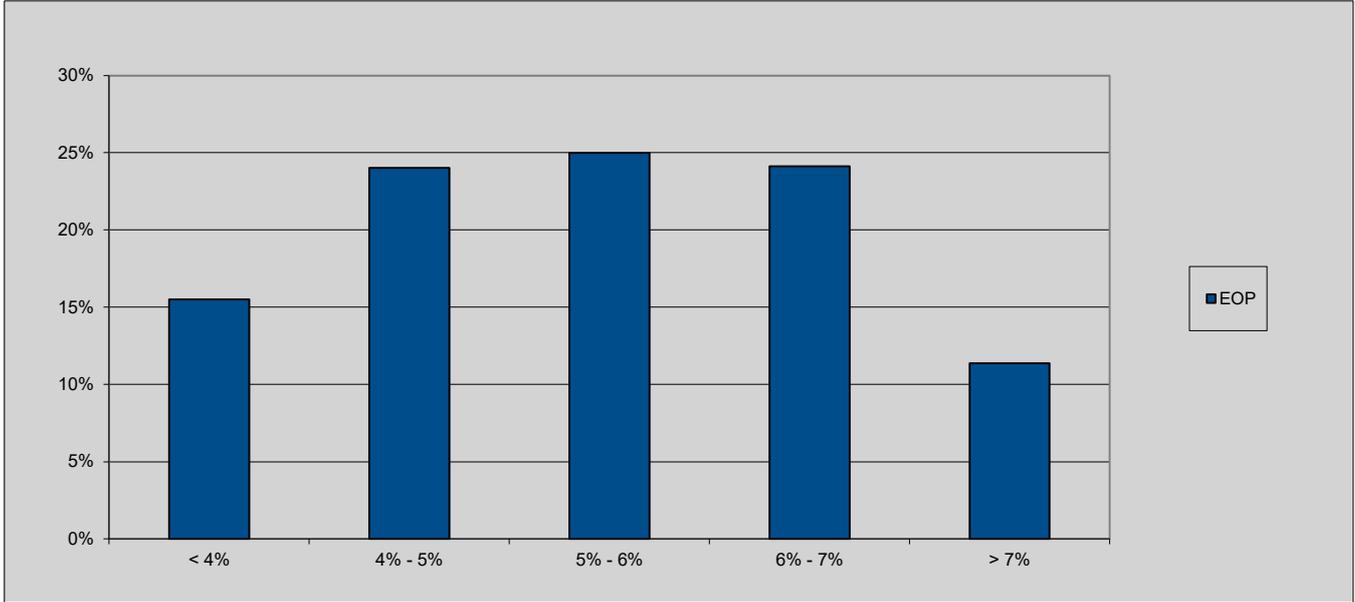
# Cembra Auto Covered Bond Programme

## Portfolio information

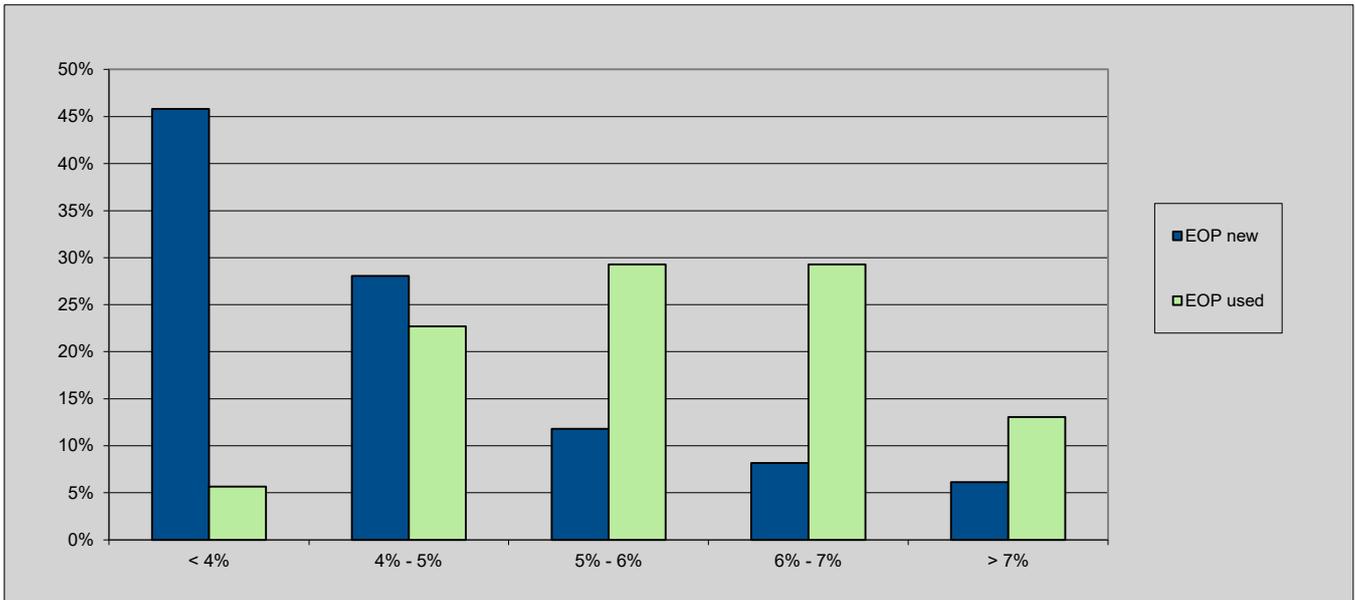
Determination Period:

January 2026

### 3. APR distribution total



### 3. APR distribution new / used



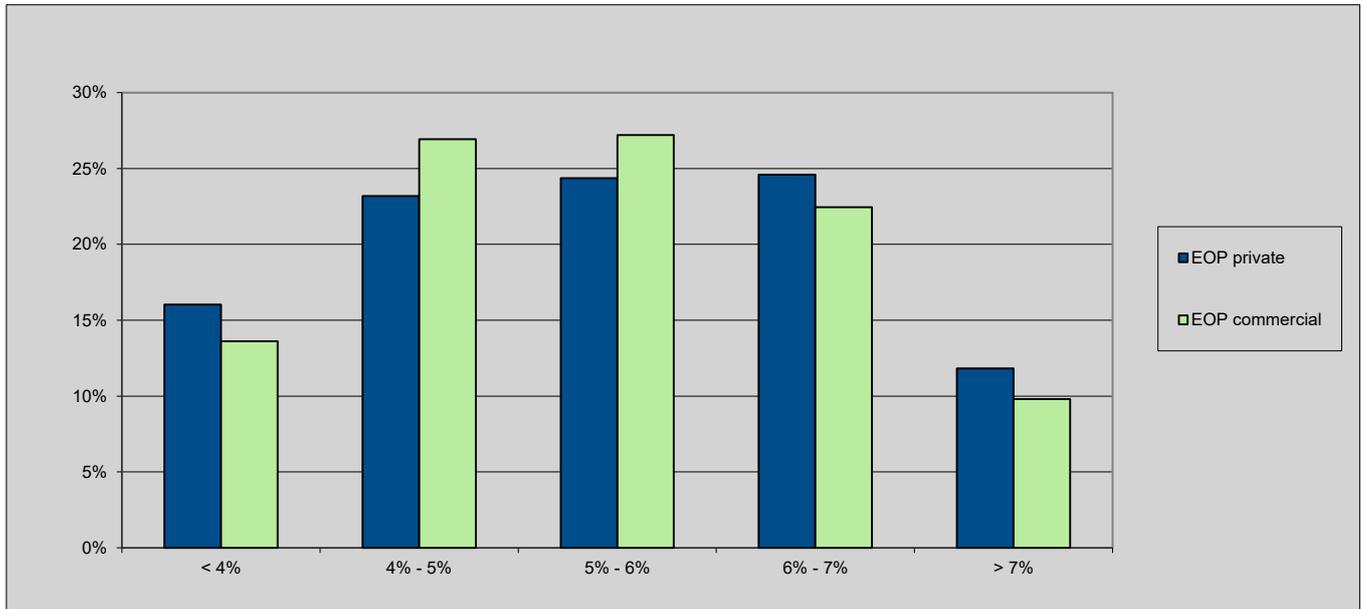
# Cembra Auto Covered Bond Programme

## Portfolio information

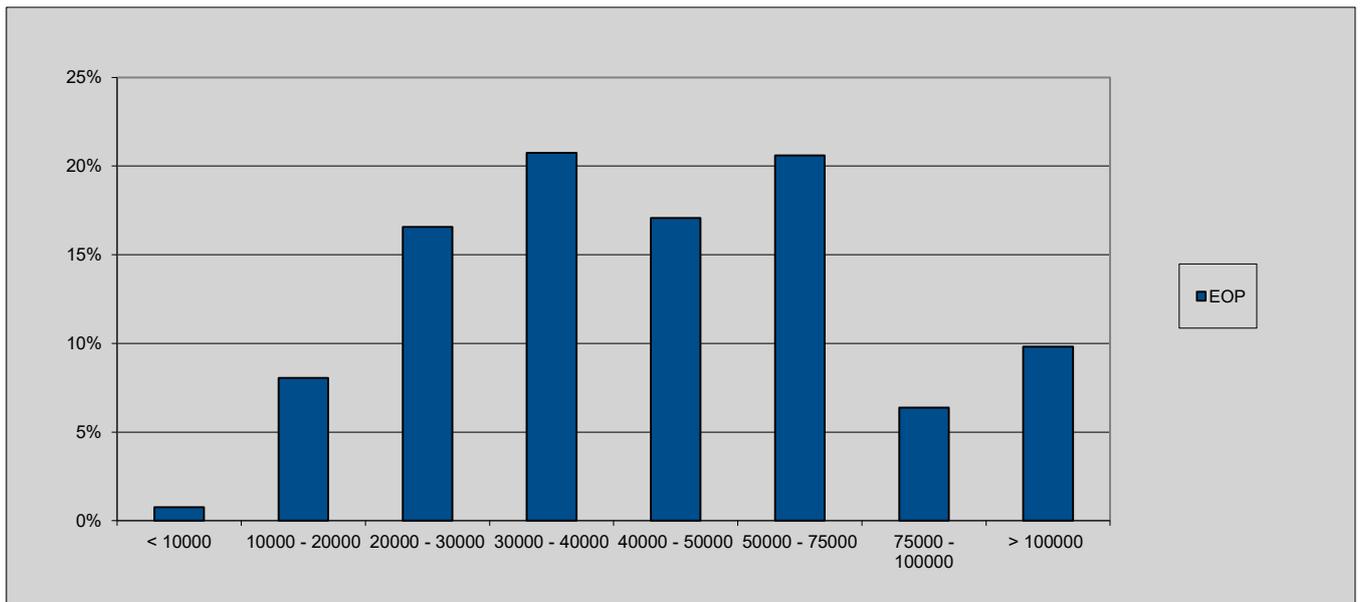
Determination Period:

January 2026

### 3. APR distribution private / commercial



### 4. Original aggregate lease balance total



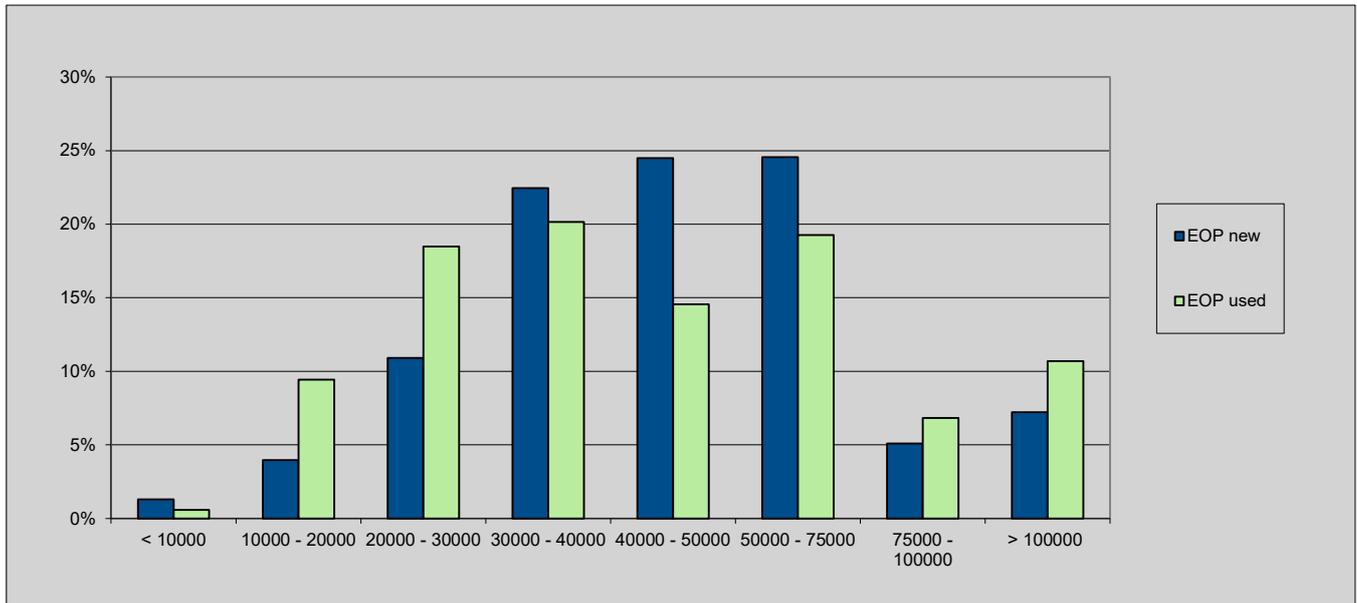
# Cembra Auto Covered Bond Programme

## Portfolio information

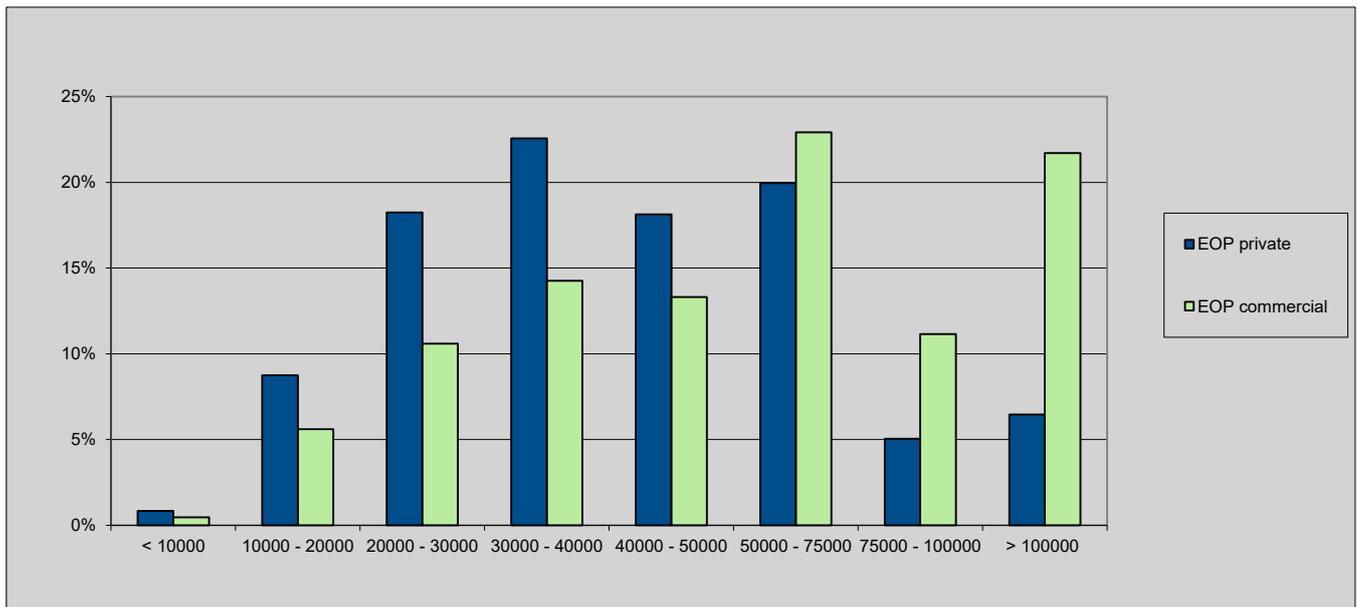
Determination Period:

January 2026

### 4. Original aggregate lease balance new / used



### 4. Original aggregate lease balance private / commercial



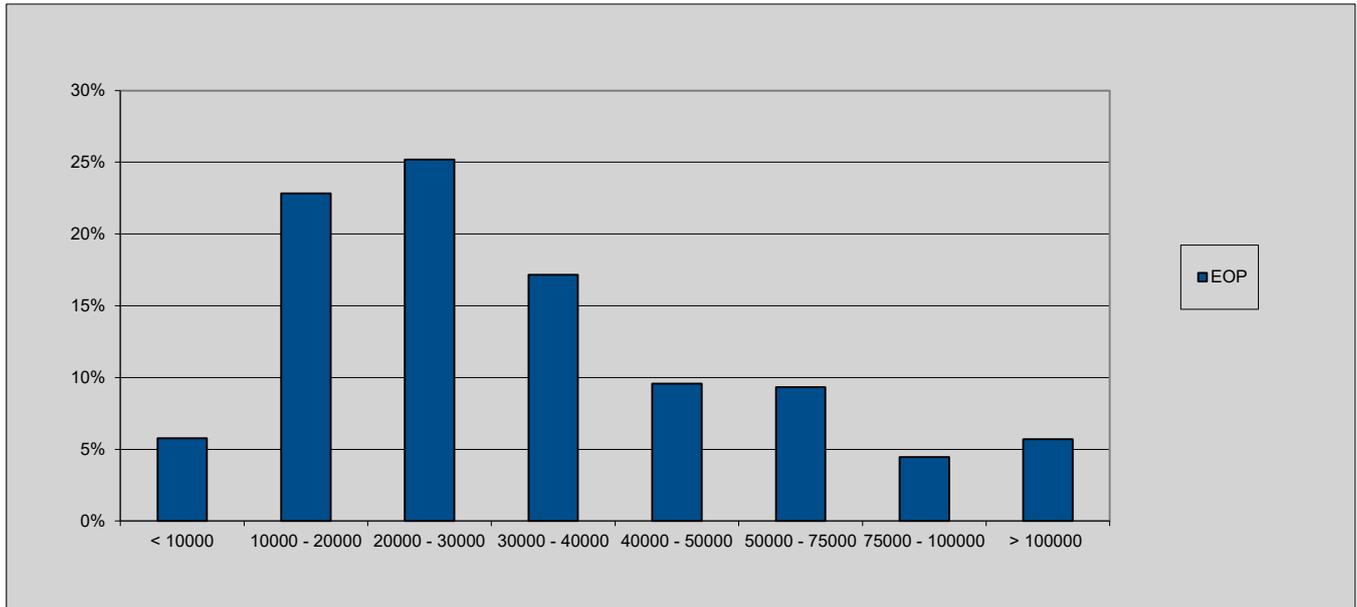
# Cembra Auto Covered Bond Programme

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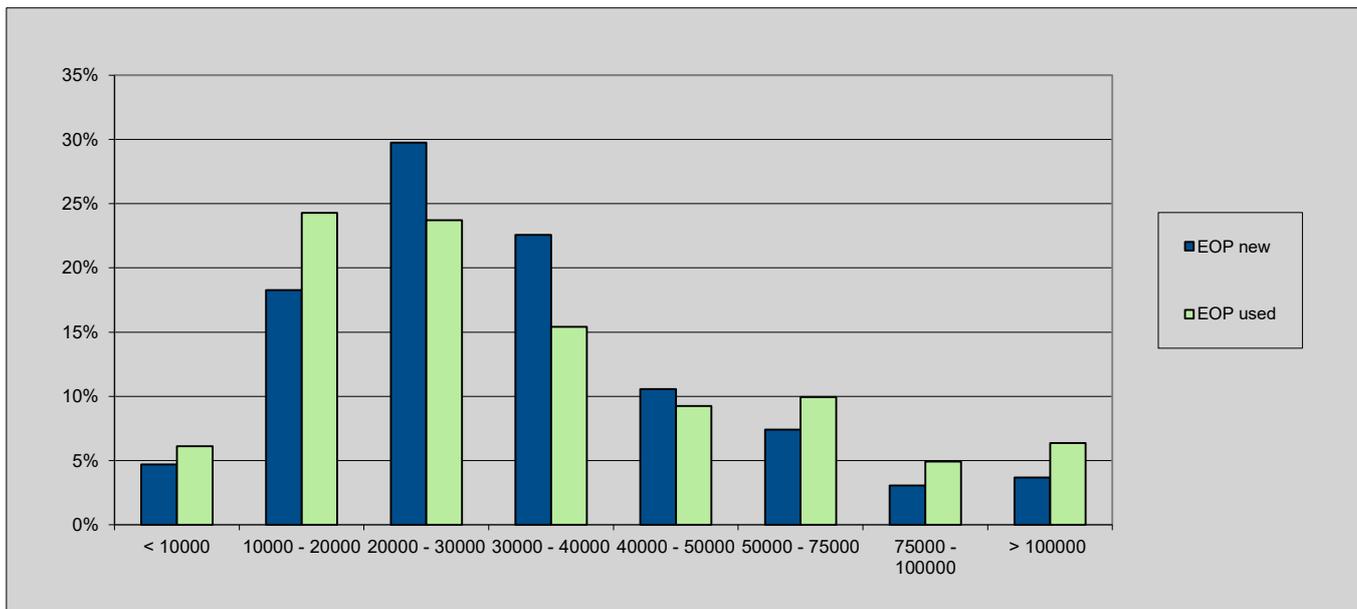
Determination Period:

January 2026

### 5. Lease balances total



### 5. Lease balances new / used



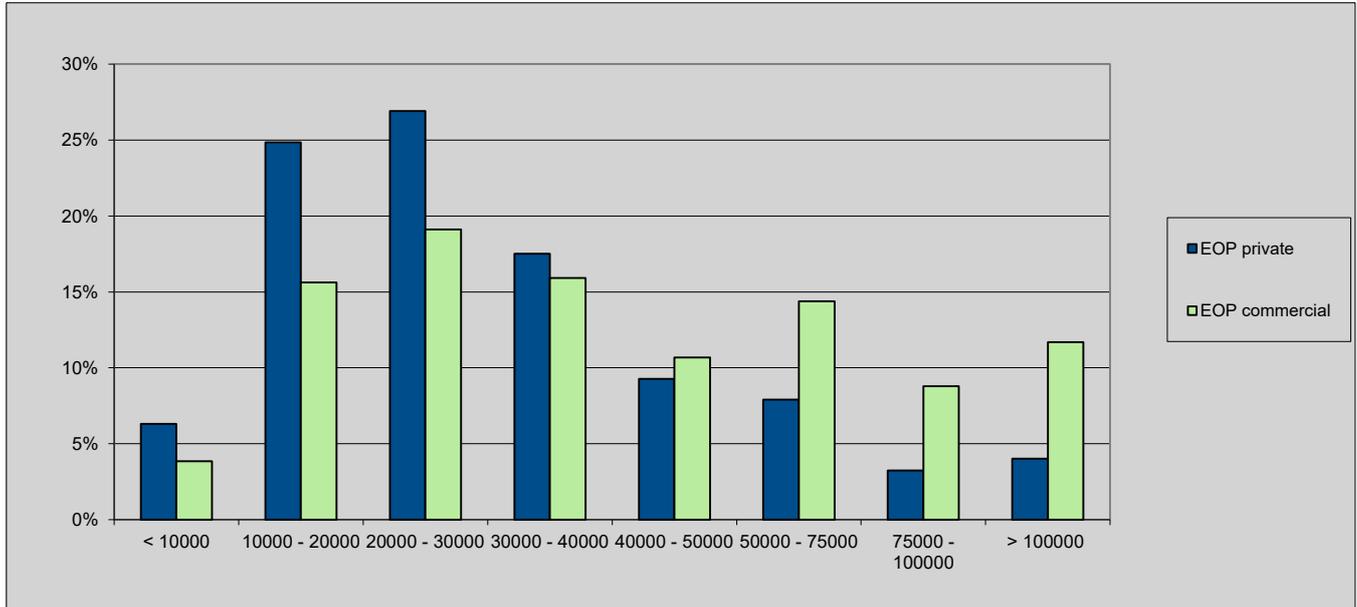
# Cembra Auto Covered Bond Programme

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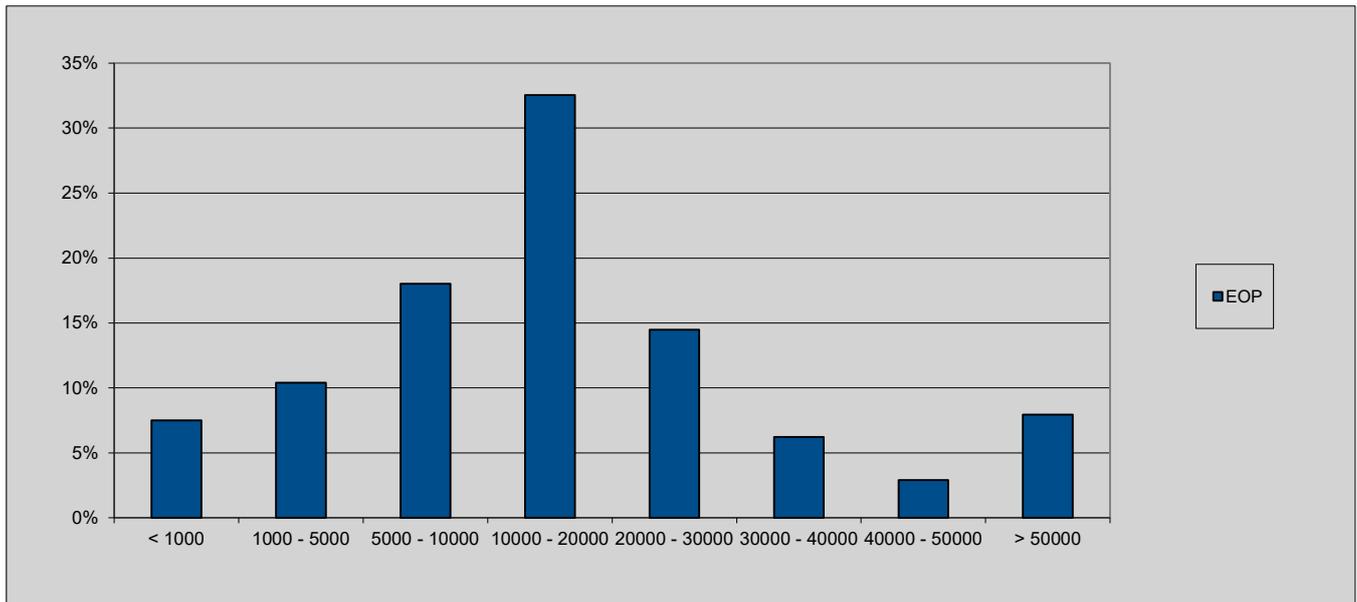
Determination Period:

January 2026

### 5. Lease balances private / commercial



### 6. Residual Values total



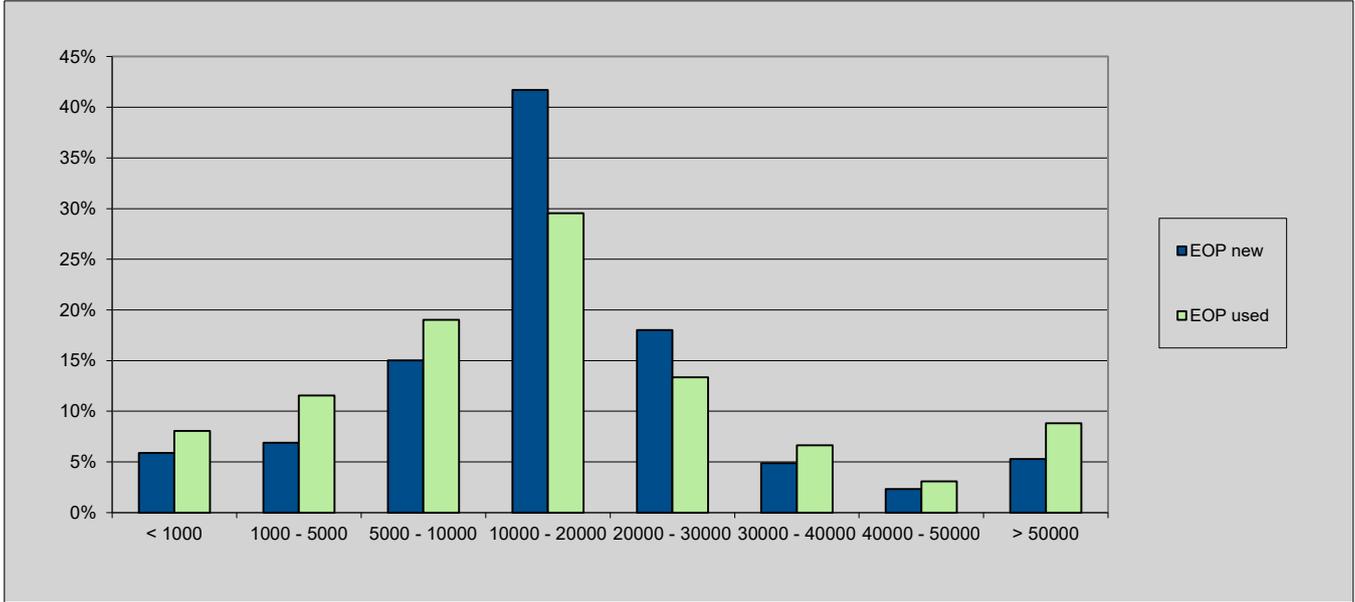
# Cembra Auto Covered Bond Programme

## Portfolio information

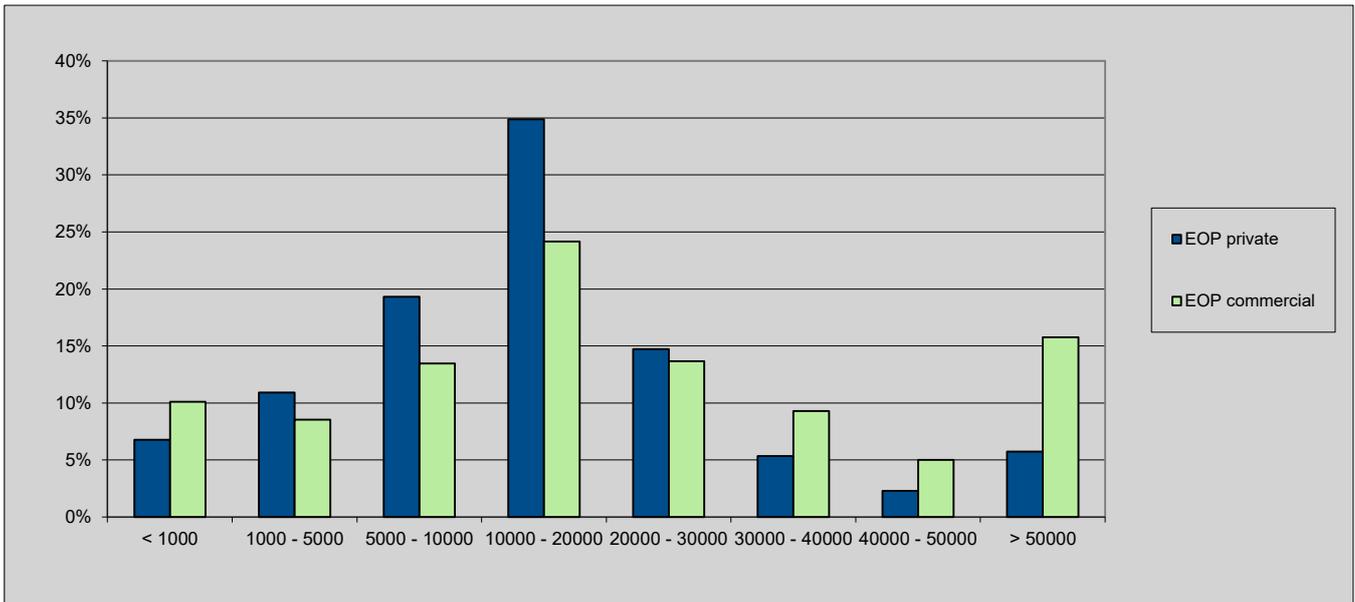
Determination Period:

January 2026

### 6. Residual Values new / used



### 6. Residual Values private / commercial



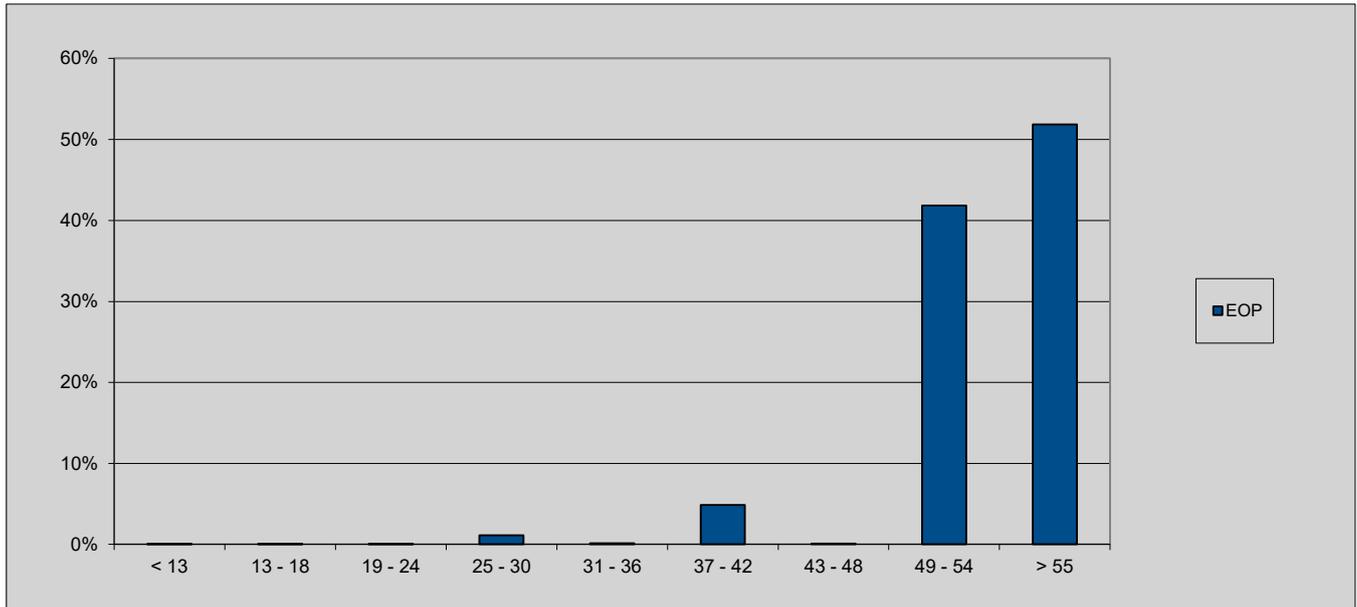
# Cembra Auto Covered Bond Programme

## Portfolio information

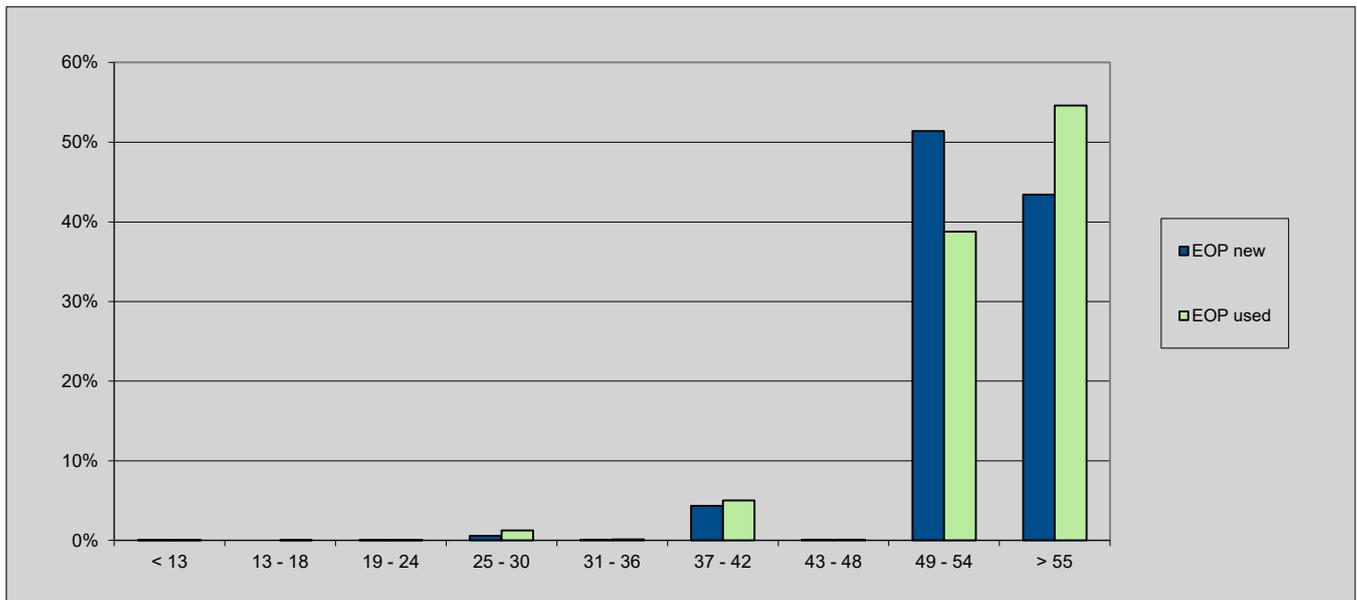
Determination Period:

January 2026

### 7. Full Term of contract total



### 7. Full Term of contract new / used



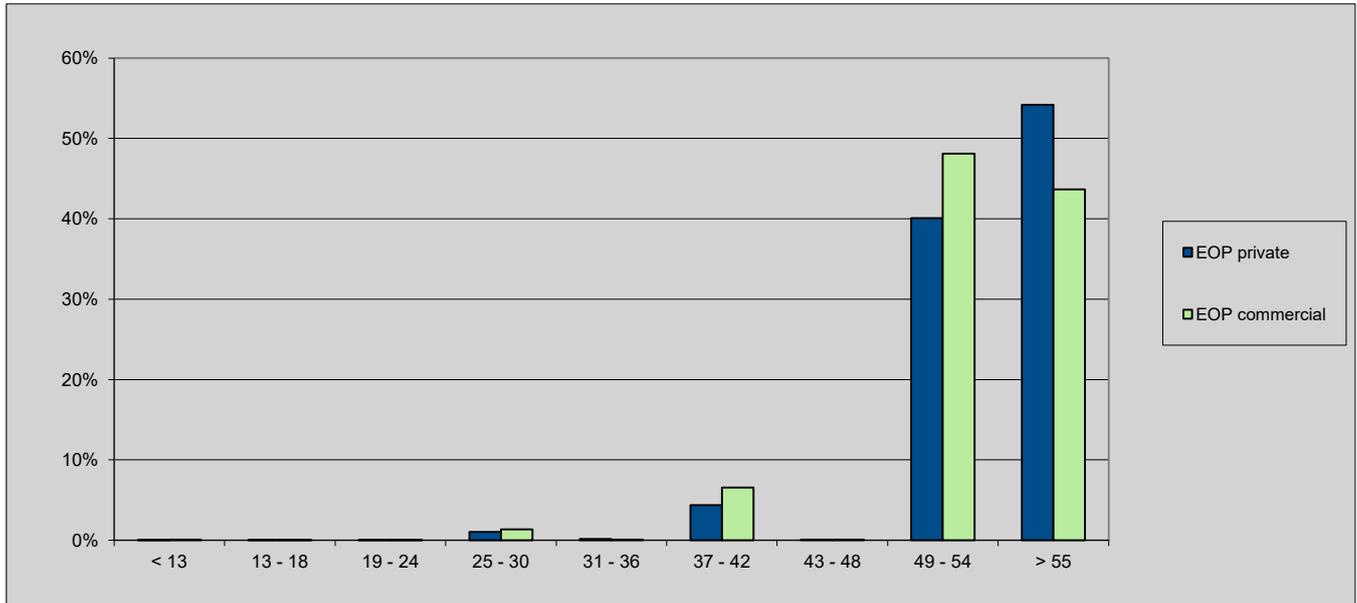
# Cembra Auto Covered Bond Programme

## Portfolio information

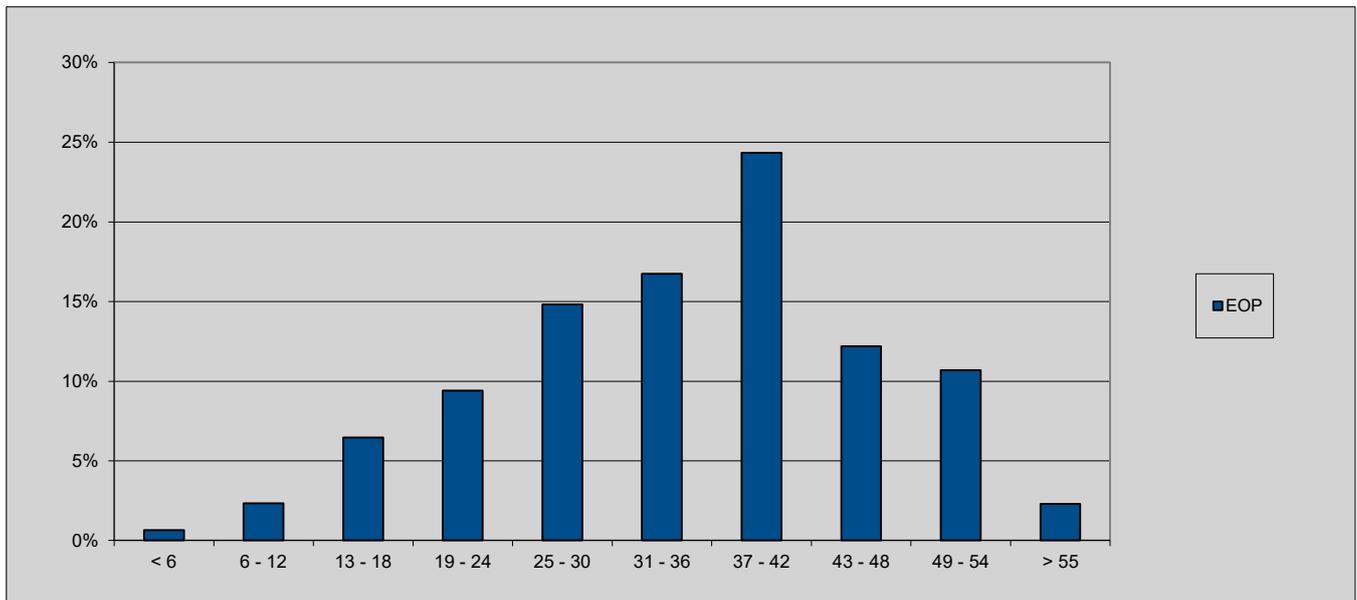
Determination Period:

January 2026

### 7. Full Term of contract private / commercial



### 8. Months On Book total



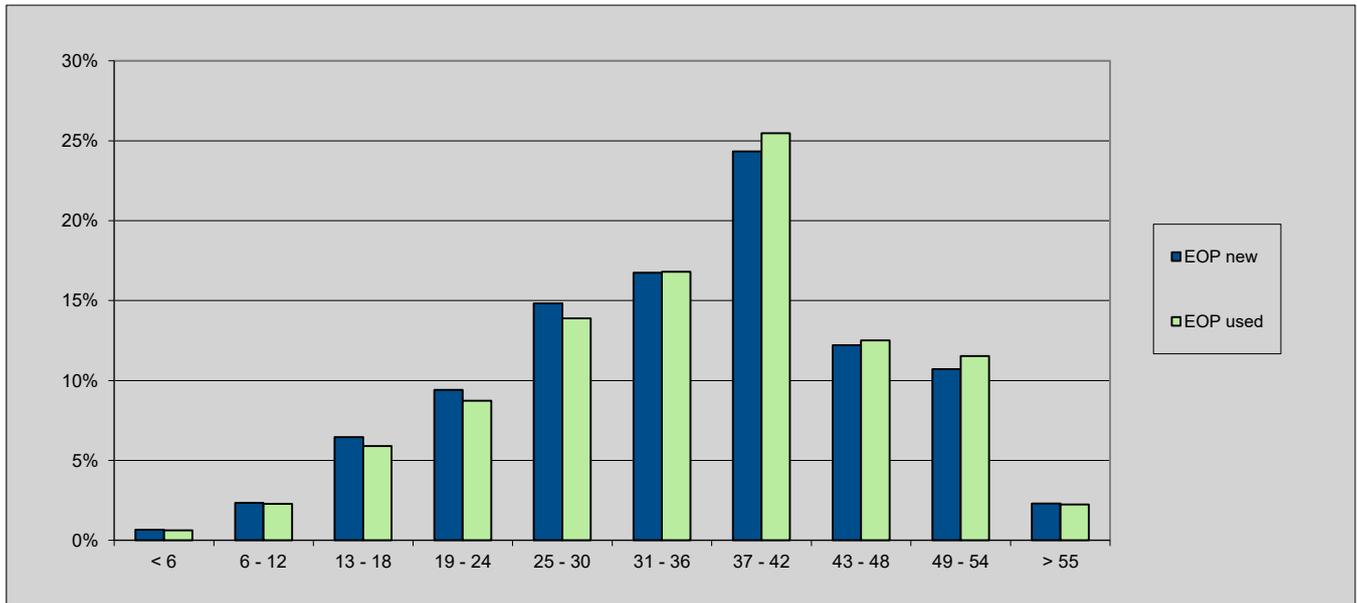
# Cembra Auto Covered Bond Programme

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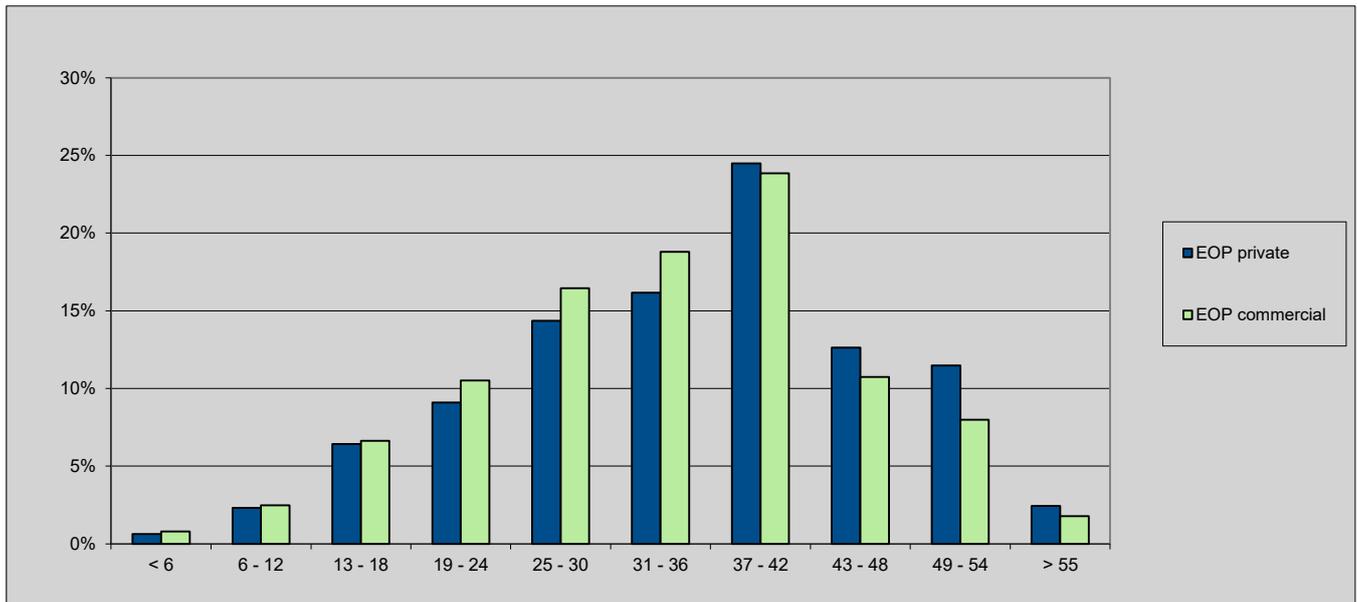
Determination Period:

January 2026

### 8. Months On Book new / used



### 8. Months On Book private / commercial



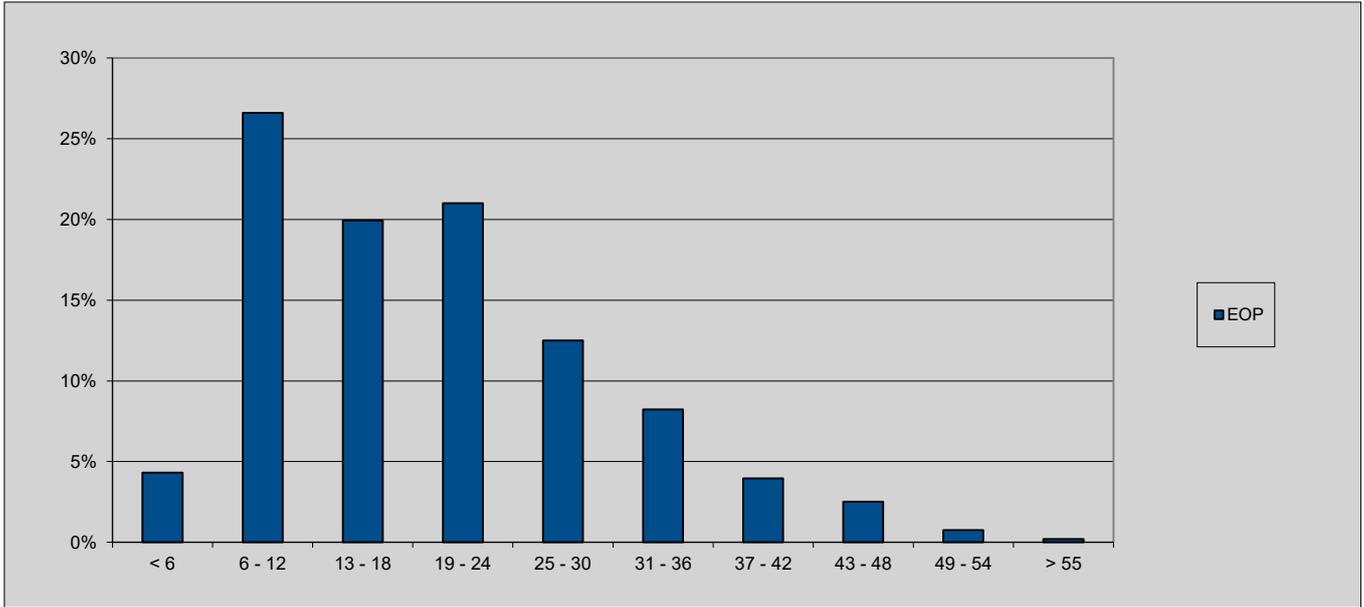
# Cembra Auto Covered Bond Programme

## Portfolio information

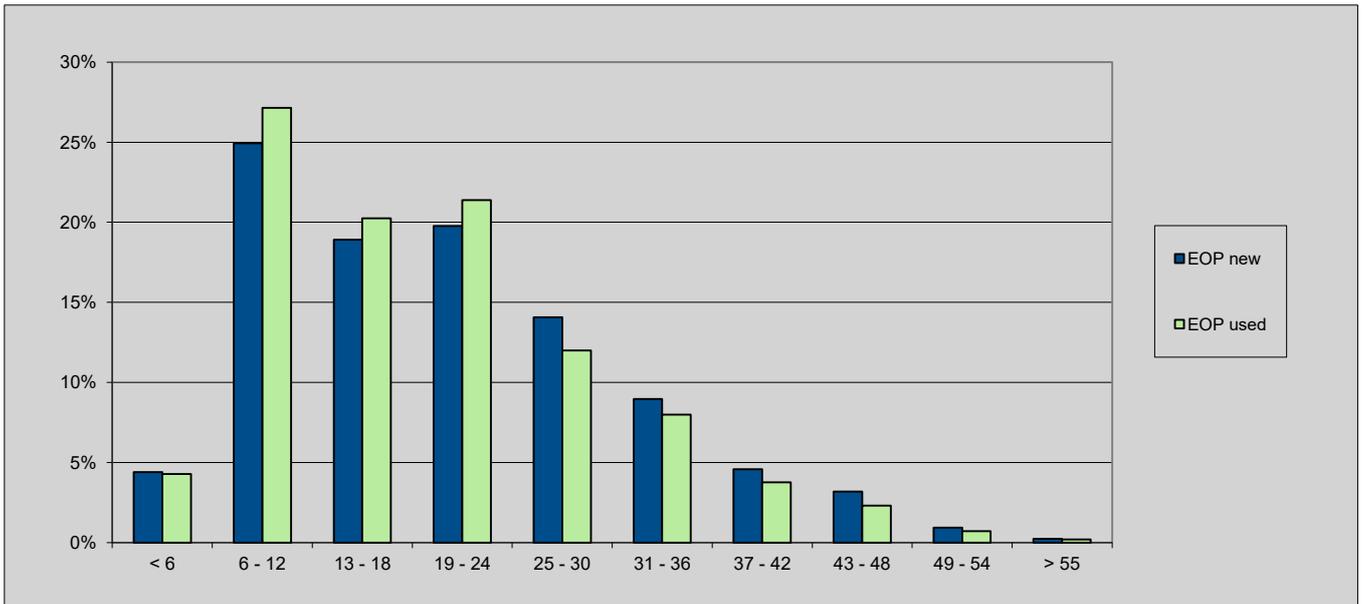
Determination Period:

January 2026

### 9. Seasoning total



### 9. Seasoning new / used



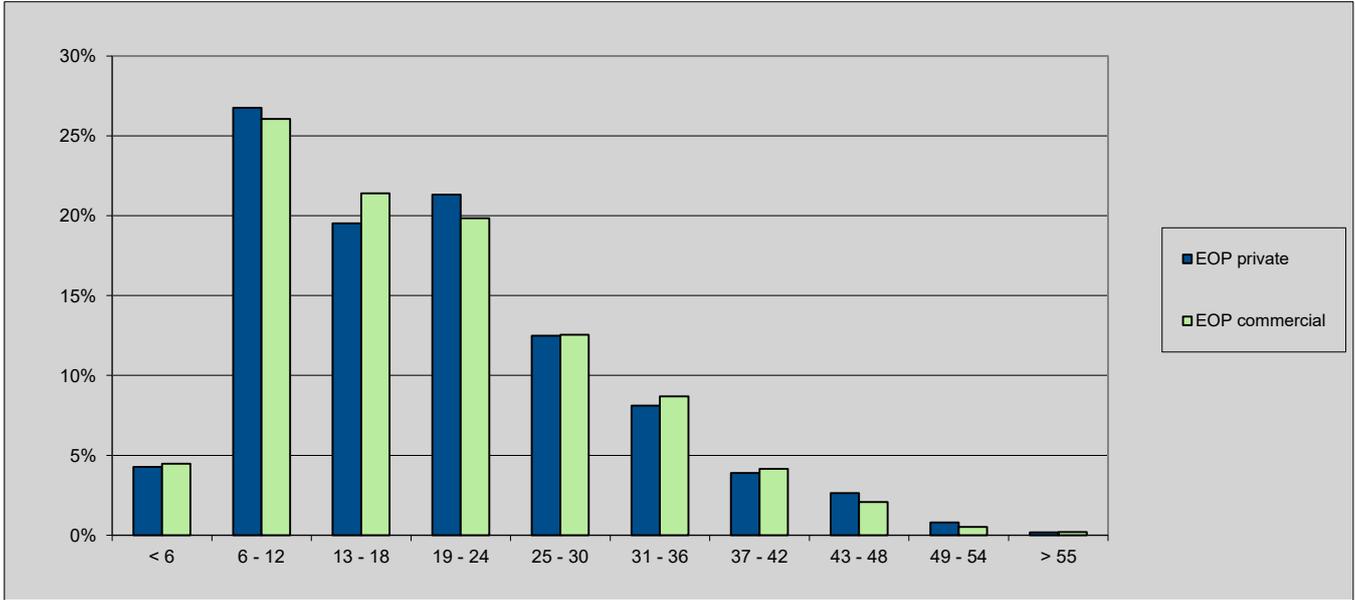
# Cembra Auto Covered Bond Programme

## Portfolio information

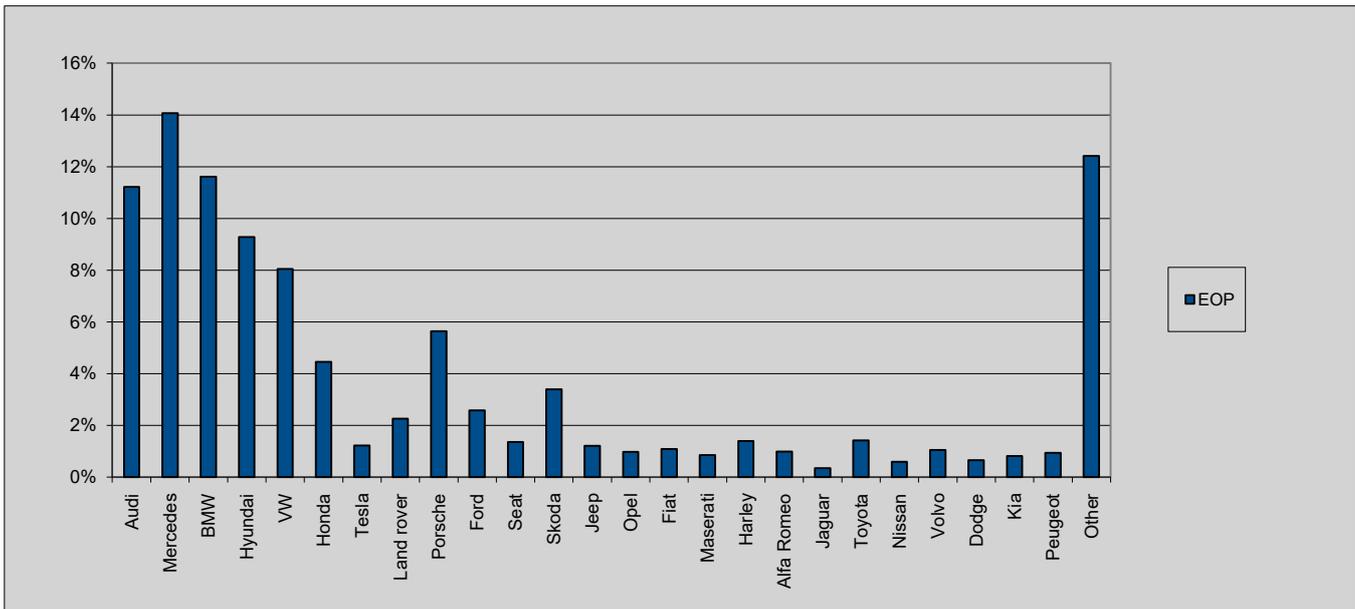
Determination Period:

January 2026

### 9. Seasoning private / commercial



### 10. Distribution by make total



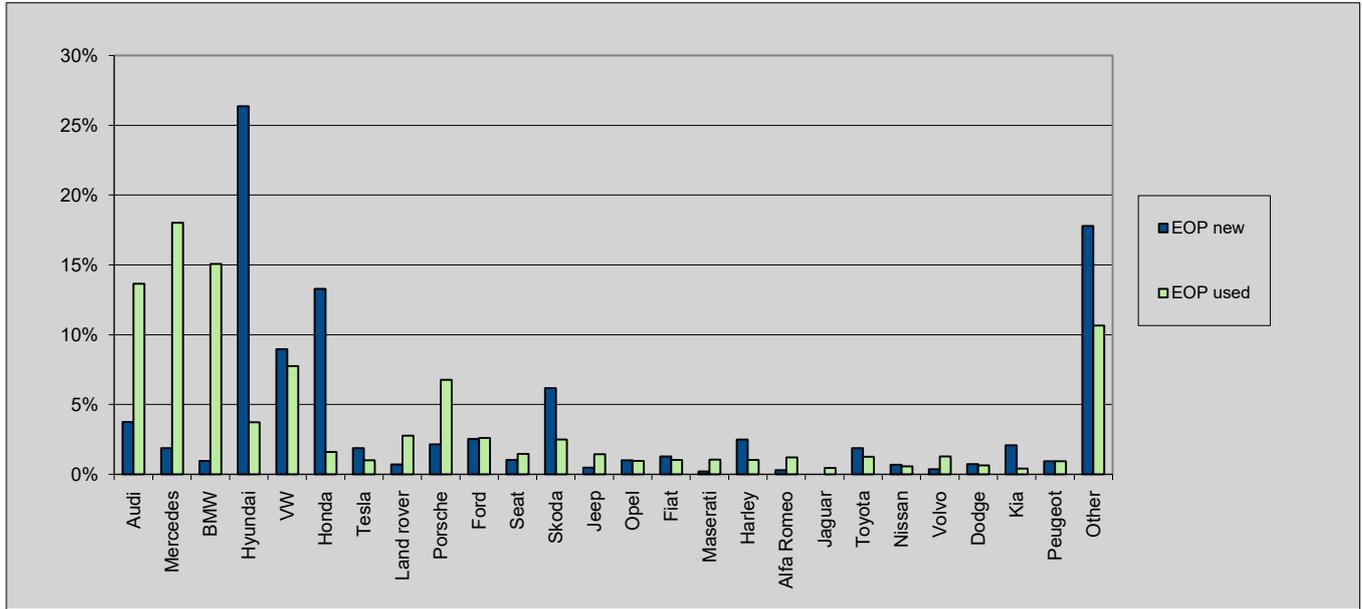
# Cembra Auto Covered Bond Programme

## Portfolio information

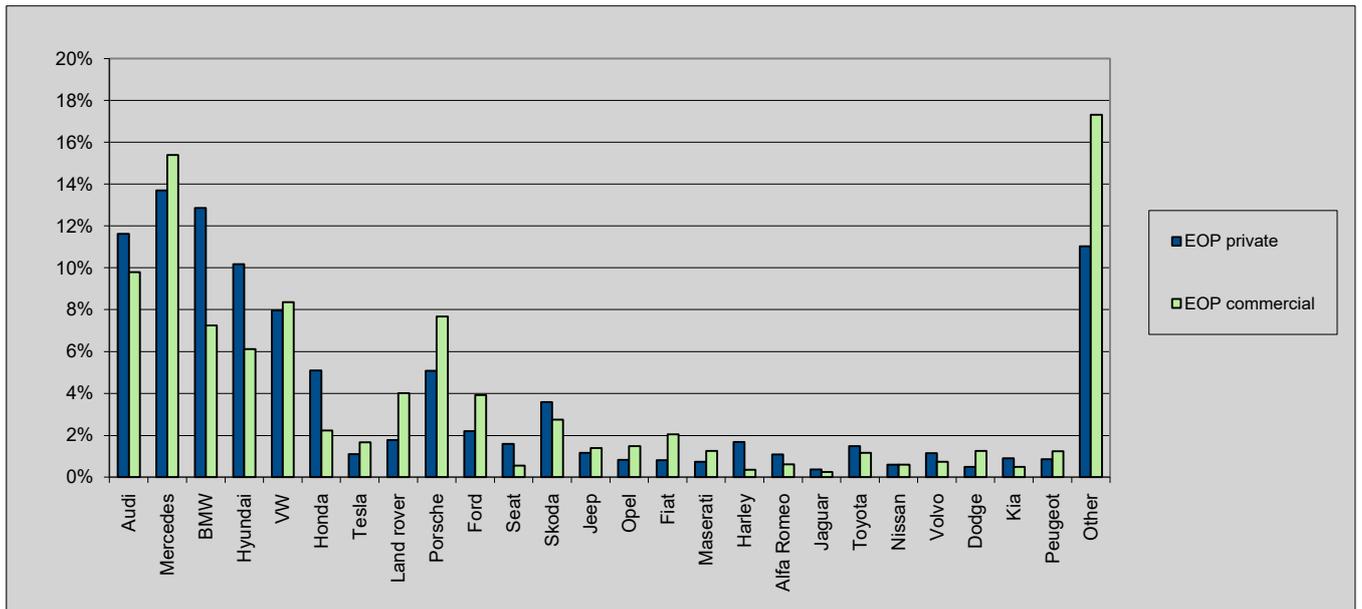
Determination Period:

January 2026

### 10. Distribution by make new / used



### 10. Distribution by make private / commercial



## Cembra Auto Covered Bond Programme

### Involved Parties

#### **Issuer**

Cembra Money Bank Ltd  
Bändliweg 20  
8048 Zurich  
Switzerland  
Email: treasury@cembra.ch

#### **Guarantor**

Cembra Auto Finance AG  
Bändliweg 20  
8048 Zurich  
Switzerland  
Email: autofinance@cembra.ch

#### **Servicer**

Cembra Money Bank Ltd  
Bändliweg 20  
8048 Zurich  
Switzerland  
Email: treasury@cembra.ch

#### **Principal Paying Agent**

Zürcher Kantonalbank  
Bahnhofstrasse 9  
8001 Zurich  
Switzerland  
Email: transactionmanagement@zkb.ch

#### **Account Bank**

Zürcher Kantonalbank  
Bahnhofstrasse 9  
8001 Zurich  
Switzerland  
Email: transactionmanagement@zkb.ch

#### **Listing Agent**

Zürcher Kantonalbank  
Bahnhofstrasse 9  
8001 Zurich  
Switzerland

#### **Common Depository**

SIX SIS Ltd.  
Baslerstrasse 100  
CH-4601 Olten  
Switzerland

#### **Listing**

SIX Swiss Exchange Ltd.  
Pfingstweidstrasse 110  
8021 Zurich  
Switzerland

#### **Servicing Facilitator**

TMF Management Services SA  
rue de Jargonnant 2  
1207 Geneva  
Switzerland  
Email: ch-cembraACB@tmf-group.com

#### **Arranger**

Zürcher Kantonalbank  
Bahnhofstrasse 9  
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Switzerland  
Email: transactionmanagement@zkb.ch

#### **Corporate Services Provider**

Cembra Money Bank Ltd  
Bändliweg 20  
8048 Zurich  
Switzerland  
Email: treasury@cembra.ch

#### **Cash Manager and Administration Services Provider**

TMF Management Services SA  
rue de Jargonnant 2  
1207 Geneva  
Switzerland  
Email: ch-cembraACB@tmf-group.com

#### **Trustee and Bondholder Representative**

TMF Services SA  
rue de Jargonnant 2  
1207 Geneva  
Switzerland  
Email: ch-trustee\_cembraACB@tmf-group.com

#### **Auditors**

KPMG AG  
Badenerstrasse 172  
CH-8004 Zurich  
Switzerland

#### **Asset Monitor**

KPMG AG  
Badenerstrasse 172  
CH-8004 Zurich  
Switzerland

#### **Legal Advisor**

Walder Wyss Ltd  
Seefeldstrasse 123  
P.O. Box 1236  
CH-8034 Zurich

#### **Rating Agencies**

Fitch Ratings  
30 North Colonnade  
London, E14 5GN  
United Kingdom

## Cembra Auto Covered Bond Programme

### Glossary

The **Asset Coverage Test** is met on a specific Test Date with reference to the immediately preceding Cut-Off Date if the Adjusted Aggregate Lease Balance is greater than or equal to the aggregate Principal Amount Outstanding of all Series and Tranches of Auto Covered Bonds.

(a) The **Adjusted Aggregate Lease Balance** means the amount calculated on each Test Date as of the immediately preceding Cut-Off Date which is equal to

$$A + B + C - (X+Z)$$

where,

A = the sum of, for all Transferred Lease Assets (excluding, where relevant, any Lease Assets due to be retransferred to the Assignor and including any Lease Assets due to be transferred to the Guarantor), the product of the Outstanding Balance of the Transferred Lease Asset, M, and the Asset Percentage, where:

(i) With reference to a Transferred Lease Asset, **M** is equal to the product of:

(A) A delinquency factor which is equal to (a) 40 per cent. if the Transferred Lease Asset is a Defaulted Lease Asset, or (b) 100 per cent. otherwise;

(B) An eligibility factor which is equal to 0 per cent. if a breach of any Lease Asset Representation and Warranty relating to the Transferred Lease Asset is continuing and has not been remedied or such Transferred Lease Asset is a Fraud Lease Asset or 100 per cent. otherwise; and

(C) a substitution factor which is equal to 0 per cent. if a Substitution Event is continuing and the Transferred Lease Asset has not yet been retransferred to the Assignor or 100 per cent. otherwise.

(ii) The **Asset Percentage** means 85 per cent. or whichever other amount chosen by the Guarantor in its sole discretion. The Issuer may request the Guarantor to increase or decrease the Asset Percentage at any time. The Guarantor will accept any request for a decrease of the Asset Percentage and the Asset Percentage will be adjusted accordingly. The Guarantor will only accept any request for an increase of the Asset Percentage if the Rating Agency Condition is met.

B = the total balance of cash and Authorised Investments standing to the credit of the Guarantor Bank Accounts.

C = the par balance of any Substitute Assets standing to the credit of the Guarantor Bank Accounts.

X = the maximum amount under Separate Maintenance and Service Agreements that in the reasonable opinion of the Issuer could be subject to set-off by the Lessees.

Z = the **Auto Covered Bond Weighted Average Life** multiplied by the Aggregate Principal Amount Outstanding of the Auto Covered Bonds multiplied by the **Negative Interest Charge**, provided that if the weighted average remaining maturity of all Auto Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.

(b) **Cut-Off Date** means the last day of each calendar month.

(c) **Outstanding Balance** means in relation to a Lease Asset as of any date of determination, the sum of the following: (i) the aggregate of all principal elements (but not, for the avoidance of doubt, interest and VAT elements) of future Monthly Instalments accruing under the related Lease Agreement after the relevant date, (ii) the principal element, the interest element and the VAT element of any open Monthly Instalment (i.e., a Monthly Instalment billed but not paid as of the relevant date), (iii) the amount of the relevant Dealer Repurchase Price relating to the related Leased Vehicle and (iv) any other fees and late interest (other than those referred to in sub-paragraph (ii) above) accrued and billed (including VAT thereon, if any) under the related Lease Agreement, but unpaid as of the relevant date.

(d) **Negative Interest Charge** is equal to 0.5 per cent. or such other figure selected at the option of the Guarantor from time to time subject to the Rating Agency Condition being met.

(e) **Remaining Term** means, with respect to an Auto Covered Bond and as of a Cut-Off Date, the difference in years, between the Cut-Off Date and the Maturity Date of the Auto Covered Bond. If such Covered Bond is a Pass-Through Auto Covered Bond, the Remaining Term shall be zero.

(f) **Auto Covered Bond Weighted Average Life** means the average Remaining Term for all Auto Covered Bonds weighted by the Principal Amount Outstanding of the Auto Covered Bonds.

The **Interest Coverage Test** will be met on a specific Test Date with reference to the immediately preceding Cut-Off Date if:

$$A \geq B$$

where,

A = an amount equal to  $R \times (L - (L - V) / 2T)$

where, in respect of the Transferred Lease Assets (excluding, where relevant, any Lease Assets or Substitute Assets due to be retransferred to the Assignor and including any Lease Assets or Substitute Assets due to be transferred to the Guarantor)

R = the weighted average APR of the Transferred Lease Assets;

L = the Outstanding Balance of the Transferred Lease Assets;

V = the aggregate Residual Value Proceeds related to the Transferred Lease Assets scheduled to mature after 12 months from the relevant Cut-Off Date; and

T = the weighted average remaining term of the Transferred Lease Assets, expressed in years,

net of the costs and expenses to be paid by the Guarantor during that same period assuming 0 per cent. prepayments, 0 per cent. defaults; and

B = the interest amount due by the Issuer under the Auto Covered Bonds then outstanding for the 12-month period, taking into account any hedging arrangements entered into in relation to the transaction.

The **Amortisation Test** will be met on a specific Test Date with reference to the immediately preceding Cut-Off Date if the Amortisation Adjusted Aggregate Lease Balance is greater than or equal to the aggregate Principal Amount Outstanding of all Auto Covered Bonds.

The **Amortisation Adjusted Aggregate Lease Balance** means the amount calculated on each Test Date as of the immediately preceding Cut-Off Date which is equal to:

$$A + B + C - Z$$

where,

A = the sum, for all Transferred Lease Assets, of the product of the Outstanding Balance of the Transferred Lease Asset, and N, where:

(i) With reference to a Transferred Lease Asset, **N** is equal to the product of:

(A) A delinquency factor which is equal to (a) 80 per cent. if the Transferred Lease Asset is a Defaulted Lease Asset, or (b) 100 per cent. otherwise;

(B) An eligibility factor which is equal to 0 per cent. if a breach of any Lease Asset Representation and Warranty relating to the Transferred Lease Asset is continuing and has not been remedied or such Transferred Lease Asset is a Fraud Lease Asset or 100 per cent. Otherwise.

B = the total balance of cash and Authorised Investments standing to the credit of the Guarantor Bank Accounts.

C = the par balance of any Substitute Assets standing to the credit of the Guarantor Bank Accounts.

Z = the **Auto Covered Bond Weighted Average Life** multiplied by the Aggregate Principal Amount Outstanding of the Auto Covered Bonds multiplied by the **Negative Interest Charge**, provided that if the weighted average remaining maturity of all Auto Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.