Cembra Money Bank AG

CHF 350,000,000 0.9387% Auto Covered Bonds due 31 January 2029

Final Terms & Conditions

Issuer:	Cembra Money Bank AG 549300ZDHOETLAIVTE82
Guarantor:	Cembra Auto Finance AG
LEI:	894500FIGO9CC8B2Q366
Issuer Rating:	A- (st.) / A- (st.) (S&P / ZKB)
Instrument Rating (exp):	AAA (Fitch)
Market:	Swiss Franc domestic market
Format:	Public Fixed-rate bond
Bond Status:	Auto Covered Bond
Aggregate Nominal Amount:	CHF 350,000,000
Tenor:	2-years and 88 days
Redemption:	100.00% of the Aggregate Nominal Amount of the Bonds
Benchmark:	CHF SARON Midswap Rate (Gottex)
Benchmark Yield:	0.4281%
Re-offer Spread vs. Benchmark:	+51 bps
Re-offer Yield:	0.9381%
Coupon:	0.9387% (annual 30/360, following, unadjusted)
Re-offer Price:	100.00%

Dates:

Trade Date:	19 October 2026
Settlement Date:	2 November 2026 (“T+10”)
Coupon Payment Dates:	Annually on 31 January, starting 31 January 2028 (Long first coupon)
Maturity Date:	31 January 2029

Documentation:

Documentation:	Off CHF 1.5bn Auto Covered Bond Programme (dated 12 June 2026), incl. Supplements (dated 6 August 2026 and 15 October 2026). Base prospectus: https://www.cembra.ch/assets/cembra/investor-relation/anleihen-informationen/covered-bonds/cembra-auto-finance-ag-base-prospectus-en.pdf
Swiss Prospectus:	Approved Base Prospectus in accordance with art. 45 FinSA
Governing Law:	Swiss Law
Place of Jurisdiction:	Zurich
Assurances:	Pari Passu, Cross Default (with exception) (each according to the terms and conditions of the Bonds)
Reopening:	The Issuer reserves the right to reopen this issue according to the terms and conditions of the Bonds.
Form of the Bonds:	The Bonds will be issued as uncertificated securities (einfache Wertrechte) in accordance with Art. 973c of Swiss Code of Obligations
Use of proceeds:	For general corporate purposes including the acquisition of a substantial part of Santander's Swiss auto financing business
Listing:	SIX Swiss Exchange

First SIX Date:	2 November 2026
Clearing / Settlement:	SIX SIS AG
Business Days:	Zurich
Minimum denomination:	CHF 5,000
Selling Restrictions:	In particular U.S.A., U.S. persons, European Economic Area and United Kingdom, in each case as further described in the Prospectus
Product Governance (MIFID II):	The target market as defined by the manufacturer domiciled in the EEA (MIFID II): Eligible counterparties and professional clients only (all channels for distribution), subject to applicable selling restrictions.
Public Offering:	Public Offering in Switzerland only.
Sole Bookrunner:	Deutsche Bank Aktiengesellschaft, acting through Deutsche Bank AG Zurich Branch
Principal Swiss Paying Agent	Zürcher Kantonalbank. No further paying agents.
Listing Agent:	Deutsche Bank AG Zurich Branch
ISIN / Valor	CH1621056493 / 162.105.649

Important Notice

The Bonds may not be suitable for all investors. Before proceeding with any investment in the Bonds, potential investors should determine, without reliance upon any of the Managers, the economic risks and merits, as well as the legal, tax, regulatory and accounting characteristics and consequences, of such an investment, and that they are able to assume these risks. Investors should conduct their own analysis, using such assumptions as they deem appropriate in making an investment decision. By accepting receipt of this Termsheet the recipients will be deemed to represent that they possess, either individually or through their advisers, sufficient investment expertise to understand the risks involved in any purchase or sale of the Bonds.

This Termsheet is not an offer to sell Bonds and not soliciting an offer to buy the securities in any jurisdiction where the offer or sale is not permitted or to any person or entity to whom it is unlawful to make a sale. In particular, the Bonds may not be offered to the public in a Member State of the European Economic Area prior to the publication of the Final Terms in accordance with the Prospectus Regulation or any relevant implementing measure, except pursuant to an exemption from, or in a transaction not subject to, the prospectus requirements of the Prospectus Regulation and/or any relevant implementing measures, in particular to qualified investors within the meaning of the Prospectus Regulation.

The Bonds have not been, and will not be, registered under the U.S. Securities Act of 1933 or the securities laws of any state of the U.S. or the securities laws of any other jurisdiction and the Bonds may not be offered or sold within the U.S. or to, or for the account or benefit of, U.S. persons (as defined in regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws.